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**Oilseeds Domestic Fundamental**

**Mixed tone are witnessed in Oilseeds complex today. Soybean prices improved today due to weak supplies. While, Mustard prices closed lower side due to weak demand. NCDEX soybean and Mustard seed contracts declined amid selling pressures today.**

**Sopa has revised Soybean Kharif production for 2019 from 89.94 lakh tonnes to 93.06 lakh tonnes after its recent field survey in Maharashtra, Madhya Pradesh and Rajasthan states. The revision is only for Maharashtra from 36.295 lakh tonne to 39.416 lakh tonne as sowing area stood higher side at 37.36 lakh ha. in 2019 against 36.39 lakh ha. in 2018. India may harvest 14.85 per cent lower Soybean crop at 93.06 lakh tonnes in 2019 against 109.3 lakh tonnes in 2018. The major Soybean producing states like Gujarat, Karnataka, Madhya Pradesh may harvest lower Soya crop by 30 per cent to 0.86 lakh tonnes, 7.1 per cent to 2.69 lakh tonnes, 31.1 per cent to 40.10 lakh tonnes respectively against last year record. Sopa has increased soymeal consumption at 50 lakh tones higher from 47.5 lakh tonnes from its earlier estimates.**

**As per trade body, India is likely to grow at 7.8 million tonnes of Rapeseed crop in this season supported by higher yields on account of favorable weather condition. Agriwatch expect 7.46 million tonnes of Rapeseed crop in this season which is lower against 7.90 million tonnes in 2019-20 season as some of area has been shifted to wheat crop. Farmers have covered total 6.95 million hac. Of mustard seed area in 2019-20 season lower by 0.24 lakh hac. against 6.97 last year record.**

**As per second advanced estimates of ministry, India is likely to grow 22.55% higher groundnut seed at 82.44 lakh tonnes in 2019-20 compared to 67.27 lakh tonnes in 2018-19. India may get 69.49 lakh tones of kharif crop of groundnut which is higher from 53.87 lakh tonnes however 3.3% lower Rabi season groundnut crop at 12.95 lakh tonnes in 2019-20 against last season. Mustard output of Rabi season is expected to stay at 91.13 lakh tonnes in 2019-20 which is 1.54% lower from 92.56 lakh tonnes in last year. Soybean crop size for kharif season is estimated at 136.28 lakh tonnes higher by 2.71% against 132.68 lakh tonnes in 2018-19. Total oilseeds crop size is placed at 341.88 lakh tonnes in 2019-20 higher against 315.22 in last year supported by higher kharif season crop size.**

**Oilseeds International Fundamentals**

**CBOT futures prices closed higher side after good buying activities today. However, higher crop estimates in Brazil and Argentina will curb any major hike. USDA kept higher Soybean stock availability of the world at 102.44 million tonnes as compared to 98.86 million tonnes in Feb month forecast.**

**As per recent Conab report, Brazil is likely to grow 0.81% higher soybean at 124.20 million tons in 2019-20 (crop year September-August) from its Feb month estimates i.e. 123.2 and also higher by 7.9% from last year record due to supportive weather condition. Soya yield is likely to stay higher at 3373 KG/ Ha. against 3349 Kg/Ha. in Feb month forecast and also higher from 3206 Kg/Ha. in last year. Planting area is estimated 0.05% higher to 36.82 million ha. against 36.80 million Ha. and 2.64% higher from 35.87 million Ha. in 2018-19. Brazil is likely to export total 72 million tonnes in 2019-20 higher by 3% against last year. Ending stocks are forecast 39% lower to 2.18 million tonnes.**

**As per sources, European Union bought total 9.50 million tonnes of Soybean till March 8, 2020 (season started on July 1) which is lower by 5% from last year record in Mar 3, 2020. EU soymeal imports had reached higher by 2% to 12.30 million tonnes against the year-earlier period, while Rapeseed imports went up by 41% to 4.33 million tonnes against last year record. However, palm oil imports stood down by 17% to 3.71 million tonnes.**

**Outlook:** The Indore (Plant Delivery) prices are expected to trade in the range of 3700 to 3820 in coming day. Mustard (42%) spot prices are likely to trade in the range of 4020 and 4050 per quintal ahead of a day.



### Soybean Futures Contract: NCDEX Price

Date: 11.03.2020 at 5:00 PM

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Mar-20	-2.02	3680	3750	3580	3588	34995	8,830	34870	-19120
Apr-20	-2.78	3616	3646	3492	3498	59710	21,240	130295	8250
May-20	-2.95	3624	3632	3486	3486	15330	6,965	65460	1170

### Mustard Seed Futures Contract: NCDEX Price

Apr-20	-1.06	3994	4004	3935	3935	14440	-4,240	16580	160
May-20	-1.20	3985	4009	3935	3937	6730	3,500	8200	1550
June-20	-0.90	4028	4028	3973	3973	250	-50	570	-50

Soybean Basis – (272)					Mustard Basis-(155)				
Spread					Spread				
	Mar-20	Apr-20	May-20			Apr-20	May-20	June-20	
Mar-20	272				Apr-20	155			
Apr-20		362			May-20		153		
May-20			374		June-20			117	

### Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Mar-20	9-Mar-20	9-Mar-20	9-Mar-20
Akola	21303	-	21303	21303
Indore	297	-	297	297
Kota	2598	-	2598	2599
Sagar	3209	-	3209	3209
Nagpur	-	-	-	-

### Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Mar-20	9-Mar-20	9-Mar-20	9-Mar-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	10	-	10	10
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Mar-20		9-Mar-20		
	Low	High	Low	High	
Indore –Plant	3740	3860	3725	3840	20
Indore–Mandi	3600	3800	3600	3700	100
Nagpur-Plant	3950	4000	3950	4000	Unch
Nagpur – Mandi	3200	3670	3200	3670	Unch
Latur – Mandi	NA	NA	3405	3780	-
Akola – Mandi	3450	3600	2950	3600	Unch
Kota-Plant	3775	3820	3775	3820	Unch
Kota – Mandi	3750	3800	3750	3800	Unch
Bundi-Plant	3650	3700	3650	3700	Unch
Bundi-Mandi	3600	3650	3600	3650	Unch
Baran-Plant	3700	3800	3700	3800	Unch
Baran-Mandi	3600	3700	3600	3700	Unch
Bhawani Mandi Jhalawar–Plant	3700	3750	3700	3750	Unch
Jhalwar-Mandi	3600	3700	3600	3700	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4085	4090	4100	4105	-15
Alwar-(Condition)	3800	3900	3800	3900	Unch
Sri Ganganagar-(Non-Condition)	3650	3750	Closed	Closed	-
New Delhi–(Condition)	4050	4100	4050	4100	Unch
Kota-(Condition)	3750	3800	3800	3850	-50
Agra-(Condition)	Closed	Closed	4000	4143	-
Neewai-(Condition)	3600	3700	3650	3750	-50
Hapur (UP)-(Condition)	3950	4000	4000	4050	-50
<b>Groundnut Seed</b>					
Rajkot	1000	1000	1000	1000	Unch
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Mar-20</b>	<b>9-Mar-20</b>	
Madhya Pradesh	20000	30000	-10000
Maharashtra	15000	25000	-10000
Rajasthan	8000	15000	-7000
Bundi (Raj)	20	20	Unch
Baran (Raj)	400	1200	-800
Jhalawar (Raj)	1000	1700	-700
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	Closed	-
Alwar	1500	1500	Unch
Sri Ganganagar	100	Closed	-
Kota	3000	3000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	8575	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11-Mar-20	9-Mar-20	Change
Groundnut Kernel	6200	6200	Unch
Gr. Bolds 60/70	8100	8200	-100
Gr. Javas 60/70	9700	9800	-100
Gr Javas 70/80	9500	9600	-100
Gr.Javas 80/90	9200	9300	-100
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	10700	10700	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10300	10300	Unch
Brown 48/3 FFA/4 FM	9800	9800	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5300	5300	Unch

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