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**Oilseeds Domestic Fundamental**

**Trading activities are closed in India as lock down has been imposed by the government to prevent the spread of COVID-19.** As on 11<sup>th</sup> April 2020, total 7600 cases of coronavirus have been identified in India including 249 death cases and 774 recovered cases. Crushing of oilseeds has been re-started now however, millers are suffering from lack of labors, transportations issues and un-availability of raw materials on account of lock down. India will be lock down until 14<sup>th</sup> April 2020. However, rising confirmed cases of coronavirus are remain serious concern for India as a result lock down period may be extended for two more weeks to control the spreading of coronavirus. However, there will be a little relief in agriculture and supply chain division.

**Farmers have completed mustard crop harvesting in Rajasthan states. The quality of seeds are good and likely to encourage millers to increase more crushing.** Currently, farmers are not able to sell huge quantity in mandies due to lock down as a result storing in a local places and houses. In UP, recent rainfall has delayed mustard harvesting and farmers have harvested 50% crop so far. Heavy rainfall in UP may cause the stem rot disease and leave the plant wilted which may reduce 10 to 15% yield size compared to last season.

**Agriwatch expects 7.21 million tonnes of Mustard crop for 2021-20 which 8.76% lower from 7.90 million tonnes as** estimated for 2019-20. Yield size may decline 8.5% to 1036.88 Kg/Hac. against 1133 Kg/Hac in 2019-20 due to non-seasonal rainfall in Jan 2020 and March 2020. India received 46% excess rainfall during 1st March 2020 to 25th March 2020 compared to Normal rainfall which may damage seed quality and also delay harvesting of this season. Heavy Rainfall and hailstorm in early Jan month 2020 have affected standing mustard crops in Rajasthan, Western Uttar Pradesh and Southern Haryana states of India as a result the stem rot and white rust disease are seen at growth stage. Area of India is reported 0.29% lower to 6.95 million Hectares compared to 6.97 million hectares in 2019-20 as mustard area have shifted to Wheat, garlic and Barley crop in some growing belt of India.

**Sopa has revised Soybean Kharif production for 2019 from 89.94 lakh tonnes to 93.06 lakh tonnes after its recent field survey in Maharashtra, Madhya Pradesh and Rajasthan states.** The revision is only for Maharashtra from 36.295 lakh tonne to 39.416 lakh tonne as sowing area stood higher side at 37.36 lakh ha. in 2019 against 36.39 lakh ha. in 2018. India may harvest 14.85 per cent lower Soybean crop at 93.06 lakh tonnes in 2019 against 109.3 lakh tonnes in 2018. The major Soybean producing states like Gujarat, Karnataka, Madhya Pradesh may harvest lower Soya crop by 30 per cent to 0.86 lakh tonnes, 7.1 per cent to 2.69 lakh tonnes, 31.1 per cent to 40.10 lakh tonnes respectively against last year record. Sopa has increased soymeal consumption at 50 lakh tones higher from 47.5 lakh tonnes from its earlier estimates.

**Oilseeds International Fundamentals**

**CBOT prices closed higher side after recent USDA forecast i.e. higher soybean supply and higher soymeal crushing for livestock feed needs.**

**As per WASDE April report, world oilseed production for 2019/20 is projected at 577.07 million tons in Apr.** month lower against 580.13 million tonnes in last month in expectation of lower crops in Brazil and Argentina. USDA estimates 597.27 million tons of oilseeds production in 2018/19. Total oilseeds crushing is estimated slightly lower at 497.42 million tons against 497.94 million tons however it is higher from 489.35 million tonnes in previous year. Ending stocks for the world is kept lower at 116.33 million tonnes in this month against 117.37 million tons in last month estimates however lower from 129.21 million tonnes in 2018/19 on lower production.

**As per USDA recent released report, U.S. Soybean production for 2019/20 is estimated unchanged at 96.84 million tons in April 2020.** The exports has been declined by 1.36 million tonnes to 48.30 million tonnes in its April month report from 49.66 million tonnes in last month however higher from 47.56 million tonnes in 2018-19. U.S crushing is kept higher side at 57.83 million tonnes in April 2020 against 57.28 million tonnes in March month and also from 56.93 million tonnes in last year. Ending stocks of the country is expected to be higher at 13.07 million tonnes in Apr. month review against 11.55 million tonnes in last month however lower from 24.74 million tonnes in 2018/19.



**Outlook:** No major trading activities until 14<sup>th</sup> April 2020 due to lock down condition in India.

Soybean Futures Contract: NCDEX Price								Date:09.04.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-20	+0.31	3830	3842	3800	3822	36240	14,620	36570	-14375
May-20	+0.84	3810	3832	3786	3820	30905	8,505	88460	5395
June-20	+0.9	3806	3838	3788	3822	8555	3,260	39070	3740
Mustard Seed Futures Contract: NCDEX Price									
Apr-20	-0.76	4110	4111	4052	4058	4160	200	8720	-1390
May-20	-0.07	4072	4097	4047	4059	8340	1,570	18220	1460
June-20	+1.06	4090	4109	4056	4090	940	280	3710	380
Soybean Basis –					Mustard Basis-				
Spread					Spread				
	Apr-20	May-20	June-20			Apr-20	May-20	June-20	
Apr-20	-				Apr-20	-			
May-20		-			May-20		-		
June-20			-		June-20			-	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Apr-20	10-Apr-20	10-Apr-20	6-Apr-20
Akola	18044	-	18049	18840
Indore	29	-	297	297
Kota	2592	-	2592	2592
Sagar	3201	-	3201	3201
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Apr-20	10-Apr-20	10-Apr-20	6-Apr-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	20	20	-	20
Kota	2239	71	2303	2122
Jaipur	471	-	471	472
Alwar	1595	170	1765	860
Hapur	-	-	-	



### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Apr-20		10-Apr-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	Closed	Closed	Closed	Closed	-
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	Closed	Closed	Closed	Closed	-
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	Closed	Closed	Closed	Closed	-
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	Closed	Closed	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Apr-20</b>	<b>10-Apr-20</b>	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	Closed	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Apr-20	10-Apr-20	Change
Groundnut Kernel	Closed	Closed	-
Gr. Bolds 60/70	Closed	Closed	-
Gr. Javas 60/70	Closed	Closed	-
Gr Javas 70/80	Closed	Closed	-
Gr.Javas 80/90	Closed	Closed	-
KardiSeed 2% Exp Qly	Closed	Closed	-
Sesame White 98/2/1 FM	Closed	Closed	-
Whitish 95/5/FFA/1FM	Closed	Closed	-
Brown 48/2 FFA/4 FM	Closed	Closed	-
Brown 48/3 FFA/4 FM	Closed	Closed	-
Brown 48/4 FM/* No FFA Guarantee	Closed	Closed	-
Sunflower Seed	Closed	Closed	-
Niger Seed (4% FM)	Closed	Closed	-

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