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**Oilseeds Domestic Fundamental**

**Oilseeds prices traded steady to weak tone today at few trading centers. However, major trading activities are** remain absent at various markets due to lock down in India against Coronavirus fights. As on 13<sup>th</sup> April 2020, total 9240 cases of coronavirus have been identified in India including 331 death cases and 1096 recovered cases. Crushing of oilseeds has been re-started now however, millers are suffering from lack of labors, transportations issues and un-availability of raw materials on account of lock down. India will be lock down until 14<sup>th</sup> April 2020. However, rising confirmed cases of coronavirus are remain serious concern for India as a result lock down period may be extended for two more weeks to control the spreading of coronavirus. However, there will be a little relief in agriculture and supply chain division.

**Farmers have completed mustard crop harvesting in India. Currently, farmers are not able to sell huge** quantity in mandies due to lock down as a result storing in a local places and houses. Heavy rainfall in March month may cause the stem rot disease and leave the plant wilted which may reduce 10 to 15% yield size in UP compared to last season. Traders expect mustard crop size between 68 to 70 lakh tonnes for 2020-21 due to low sowing area and poor yield size.

**Agriwatch expects 7.21 million tonnes of Mustard crop for 2021-20 which 8.76% lower from 7.90 million** tonnes as estimated for 2019-20. Yield size may decline 8.5% to 1036.88 Kg/Hac. against 1133 Kg/Hac in 2019-20 due to non-seasonal rainfall in Jan 2020 and March 2020. India received 46% excess rainfall during 1<sup>st</sup> March 2020 to 1<sup>st</sup> April 2020 compared to Normal rainfall which may damage seed quality. Heavy Rainfall and hailstorm in early Jan month 2020 have affected standing mustard crops in Rajasthan, Western Uttar Pradesh and Southern Haryana states of India as a result the stem rot and white rust disease are seen at growth stage. Area of India is reported 0.29% lower to 6.95 million hectares compared to 6.97 million hectares in 2019-20 as mustard area have shifted to Wheat, garlic and Barley crop in some growing belt of India.

**Sopa has revised Soybean Kharif production for 2019 from 89.94 lakh tonnes to 93.06 lakh tonnes after its** recent field survey in Maharashtra, Madhya Pradesh and Rajasthan states. The revision is only for Maharashtra from 36.295 lakh tonne to 39.416 lakh tonne as sowing area stood higher side at 37.36 lakh ha. in 2019 against 36.39 lakh ha. in 2018. India may harvest 14.85 per cent lower Soybean crop at 93.06 lakh tonnes in 2019 against 109.3 lakh tonnes in 2018. The major Soybean producing states like Gujarat, Karnataka, Madhya Pradesh may harvest lower Soya crop by 30 per cent to 0.86 lakh tonnes, 7.1 per cent to 2.69 lakh tonnes, 31.1 per cent to 40.10 lakh tonnes respectively against last year record. Sopa has increased soymeal consumption at 50 lakh tones higher from 47.5 lakh tonnes from its earlier estimates.

**Oilseeds International Fundamentals**

**CBOT prices traded lower side amid selling pressures.**

**As per USDA recent released report, U.S. Soybean production for 2019/20 is estimated unchanged at 96.84** million tons in April 2020. The exports has been declined by 1.36 million tonnes to 48.30 million tonnes in its April month report from 49.66 million tonnes in last month however higher from 47.56 million tonnes in 2018-19. U.S crushing is kept higher side at 57.83 million tonnes in April 2020 against 57.28 million tonnes in March month and also from 56.93 million tonnes in last year. Ending stocks of the country is expected to be higher at 13.07 million tonnes in Apr. month review against 11.55 million tonnes in last month however lower from 24.74 million tonnes in 2018/19.

**Outlook:** No major trading activities until 14<sup>th</sup> April 2020 due to lock down condition in India.



Soybean Futures Contract: NCDEX Price								Date:13.04.2020 at 5:00 PM	
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-20	+0.73	3870	3944	3842	3850	38480	2,240	28675	-7895
May-20	+1.31	3822	3946	3822	3870	35205	4,300	87840	-620
June-20	+0.94	3824	3944	3820	3858	10285	1,730	42480	3410
Mustard Seed Futures Contract: NCDEX Price									
Apr-20	+2.51	4095	4209	4095	4160	2510	-1,650	8000	-720
May-20	+1.65	4099	4180	4081	4126	13700	5,360	19490	1270
June-20	+0.76	4105	4190	4100	4121	1680	740	3640	-70
Soybean Basis –					Mustard Basis-				
Spread					Spread				
	Apr-20	May-20	June-20			Apr-20	May-20	June-20	
Apr-20	-				Apr-20	-			
May-20		-			May-20		-		
June-20			-		June-20			-	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Apr-20	11-Apr-20	11-Apr-20	6-Apr-20
Akola	17925	-	17925	18840
Indore	29	-	297	297
Kota	2587	-	2587	2592
Sagar	3193	-	3193	3201
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Apr-20	11-Apr-20	11-Apr-20	6-Apr-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	20	20	-	20
Kota	2303	10	2313	2122
Jaipur	471	-	471	472
Alwar	1765	40	1805	860
Hapur	-	-	-	



Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Apr-20		11-Apr-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3000	3500	3200	3600	-100
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	NA	NA	Closed	Closed	-
Kota – Mandi	NA	NA	Closed	Closed	-
Bundi-Plant	NA	NA	Closed	Closed	-
Bundi-Mandi	NA	NA	Closed	Closed	-
Baran-Plant	NA	NA	Closed	Closed	-
Baran-Mandi	NA	NA	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	NA	NA	Closed	Closed	-
Jhalwar-Mandi	NA	NA	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4350	4355	Closed	Closed	-
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4000	4100	Closed	Closed	-
Kota-(Condition)	NA	NA	Closed	Closed	-
Agra-(Condition)	4286	4476	Closed	Closed	-
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	4150	4200	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Apr-20</b>	<b>11-Apr-20</b>	
Madhya Pradesh	Closed	Closed	-
Maharashtra	NA	NA	-
Rajasthan	NA	Closed	-
Bundi (Raj)	NA	Closed	-
Baran (Raj)	NA	Closed	-
Jhalawar (Raj)	NA	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	Closed	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Apr-20	11-Apr-20	Change
Groundnut Kernel	6750	6800	-50
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	Unq	-
Sesame White 98/2/1 FM	10900	Unq	-
Whitish 95/5/FFA/1FM	10500	Unq	-
Brown 48/2 FFA/4 FM	10300	Unq	-
Brown 48/3 FFA/4 FM	9800	Unq	-
Brown 48/4 FM/* No FFA Guarantee	9500	Unq	-
Sunflower Seed	4300	Unq	-
Niger Seed (4% FM)	5400	Unq	-

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