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**Oilseeds Domestic Fundamental**

**Soybean prices at Nagpur plant quoted steady today. While mustard seed prices at few trading centers closed higher side amid good crushing demand.** However, major trading activities are remain absent at various markets due to lock down in India against Coronavirus fights. To avoid sever impact of COVID-19, government has imposed to lock down in India. Therefor no major trading activities are happening at trading centres. Lock down period have been extended until 3<sup>rd</sup> May 2020 to avoid sever impact of COVID-19. Under Coronavirus epidemic, total 19.36 lakh cases has been confirmed so far in the world including 1.20 lakh death numbers and 4.59 lakh recovered cases. In India, total confirmed cases are 10,541 under coronavirus impacts including 358 death cases and 1205 recovered cases so far.

**Farmers have completed mustard crop harvesting in India. Currently, farmers are not able to sell huge quantity in mandies due to lock down as a result storing in a local places and houses.** Heavy rainfall in March month may cause the stem rot disease and leave the plant wilted which may reduce 10 to 15% yield size in UP compared to last season. Traders expect mustard crop size between 68 to 70 lakh tonnes for 2020-21 due to low sowing area and poor yield size.

**Agriwatch expects 7.21 million tonnes of Mustard crop for 2021-20 which 8.76% lower from 7.90 million tonnes as estimated for 2019-20.** Yield size may decline 8.5% to 1036.88 Kg/Hac. against 1133 Kg/Hac in 2019-20 due to non-seasonal rainfall in Jan 2020 and March 2020. India received 46% excess rainfall during 1<sup>st</sup> March 2020 to 1<sup>st</sup> April 2020 compared to Normal rainfall which may damage seed quality. Heavy Rainfall and hailstorm in early Jan month 2020 have affected standing mustard crops in Rajasthan, Western Uttar Pradesh and Southern Haryana states of India as a result the stem rot and white rust disease are seen at growth stage. Area of India is reported 0.29% lower to 6.95 million hectares compared to 6.97 million hectares in 2019-20 as mustard area have shifted to Wheat, garlic and Barley crop in some growing belt of India.

**Sopa has revised Soybean Kharif production for 2019 from 89.94 lakh tonnes to 93.06 lakh tonnes after its recent field survey in Maharashtra, Madhya Pradesh and Rajasthan states.** The revision is only for Maharashtra from 36.295 lakh tonne to 39.416 lakh tonne as sowing area stood higher side at 37.36 lakh ha. in 2019 against 36.39 lakh ha. in 2018. India may harvest 14.85 per cent lower Soybean crop at 93.06 lakh tonnes in 2019 against 109.3 lakh tonnes in 2018. The major Soybean producing states like Gujarat, Karnataka, Madhya Pradesh may harvest lower Soya crop by 30 per cent to 0.86 lakh tonnes, 7.1 per cent to 2.69 lakh tonnes, 31.1 per cent to 40.10 lakh tonnes respectively against last year record. Sopa has increased soymeal consumption at 50 lakh tones higher from 47.5 lakh tonnes from its earlier estimates.

**Oilseeds International Fundamentals**

**CBOT prices declined almost 1% yesterday due to poor demand of animal feed ingredients soymeal. As per sources,** The U.S. Department of Agriculture may spend up to \$15.5 billion in the initial phase of its plan to support the nation's food supply chain against the impacts of the coronavirus outbreak.

**As per custom's recent released data, China has imported 13% lower soybean in March 2020 compared to last year record after heavy rainfall in Brazil and slow demand on account of coronavirus outbreak.** The country has bought total 4.28 million tonnes of oilseeds in March 2020 lower from 4.91 million tonnes in March 2019. The volume is also lower from five years records. However, the import in China is likely to increase in April 2020 and the coming months in expectation of good weather conditions in Brazil and already booked cargoes from U.S. under the Phase 1 trade deal.

**Outlook:** No major trading activities until 3<sup>rd</sup> May 2020 due to lock down condition in India.



### Soybean Futures Contract: NCDEX Price (Today NCDEX is closed)

Date: 13.04.2020 at 5:00 PM

Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-20	+0.73	3870	3944	3842	3850	38480	2,240	28675	-7895
May-20	+1.31	3822	3946	3822	3870	35205	4,300	87840	-620
June-20	+0.94	3824	3944	3820	3858	10285	1,730	42480	3410

### Mustard Seed Futures Contract: NCDEX Price

Apr-20	+2.51	4095	4209	4095	4160	2510	-1,650	8000	-720
May-20	+1.65	4099	4180	4081	4126	13700	5,360	19490	1270
June-20	+0.76	4105	4190	4100	4121	1680	740	3640	-70

Soybean Basis – Spread					Mustard Basis- Spread			
	Apr-20	May-20	June-20			Apr-20	May-20	June-20
Apr-20	-				Apr-20	-		
May-20		-			May-20		-	
June-20			-		June-20			-

### Soybean Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Apr-20	13-Apr-20	13-Apr-20	6-Apr-20
Akola	17925	-	17925	18840
Indore	29	-	297	297
Kota	2587	-	2587	2592
Sagar	3193	-	3193	3201
Nagpur	-	-	-	-

### Rapeseed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	13-Apr-20	13-Apr-20	13-Apr-20	6-Apr-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	20	20	-	20
Kota	2303	10	2313	2122
Jaipur	471	-	471	472
Alwar	1765	40	1805	860
Hapur	-	-	-	

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Apr-20		13-Apr-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3000	3500	3000	3500	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	NA	NA	NA	NA	-
Kota – Mandi	NA	NA	NA	NA	-
Bundi-Plant	NA	NA	NA	NA	-
Bundi-Mandi	NA	NA	NA	NA	-
Baran-Plant	NA	NA	NA	NA	-
Baran-Mandi	NA	NA	NA	NA	-
Bhawani Mandi Jhalawar–Plant	NA	NA	NA	NA	-
Jhalwar-Mandi	NA	NA	NA	NA	-
Rapeseed/Mustard					
Jaipur-(Condition)	4385	4390	4350	4355	35
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4100	4200	4000	4100	100
Kota-(Condition)	NA	NA	NA	NA	-
Agra-(Condition)	4286	4476	4286	4476	Unch
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	4150	4200	4150	4200	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Apr-20</b>	<b>13-Apr-20</b>	
Madhya Pradesh	Closed	Closed	-
Maharashtra	NA	NA	-
Rajasthan	NA	Closed	-
Bundi (Raj)	NA	Closed	-
Baran (Raj)	NA	Closed	-
Jhalawar (Raj)	NA	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	Closed	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Apr-20	13-Apr-20	Change
Groundnut Kernel	6750	6750	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	10900	10900	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10300	10300	Unch
Brown 48/3 FFA/4 FM	9800	9800	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5400	5400	Unch

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