
Oilseeds Domestic Fundamental

Soybean prices at Nagpur plant quoted steady today while the prices in mandies firmed up amid good demand. While mustard seed prices at few trading centers traded in mixed zone at various trading centers. However, major trading activities are remain dull due to lock down in India against Coronavirus fights. To avoid sever impact of COVID-19, government has extended lock down period until 3rd May 2020. Therefor no major trading activities are happening at trading centres. Under Coronavirus epidemic, total 20.13 lakh cases has been confirmed so far in the world including 1.27 lakh death numbers and 4.91 lakh recovered cases. In India, total confirmed cases are 11,555 under coronavirus impacts including 396 death cases and 1362 recovered cases so far. NCDEX soybean and RM Seed future prices closed on higher side amid buying activities.

Farmers have completed mustard crop harvesting in India. Currently, farmers have started selling mustard seed at few trading centers. Heavy rainfall in March month may cause the stem rot disease and leave the plant wilted which may reduce 10 to 15% yield size in UP compared to last season. Traders expect mustard crop size between 68 to 70 lakh tonnes for 2020-21 due to low sowing area and poor yield size.

Agriwatch expects 7.21 million tonnes of Mustard crop for 2021-20 which 8.76% lower from 7.90 million tonnes as estimated for 2019-20. Yield size may decline 8.5% to 1036.88 Kg/Hac. against 1133 Kg/Hac in 2019-20 due to non-seasonal rainfall in Jan 2020 and March 2020. India received 46% excess rainfall during 1st March 2020 to 1st April 2020 compared to Normal rainfall which may damage seed quality. Heavy Rainfall and hailstorm in early Jan month 2020 have affected standing mustard crops in Rajasthan, Western Uttar Pradesh and Southern Haryana states of India as a result the stem rot and white rust disease are seen at growth stage. Area of India is reported 0.29% lower to 6.95 million hectares compared to 6.97 million hectares in 2019-20 as mustard area have shifted to Wheat, garlic and Barley crop in some growing belt of India.

Sopa has revised Soybean Kharif production for 2019 from 89.94 lakh tonnes to 93.06 lakh tonnes after its recent field survey in Maharashtra, Madhya Pradesh and Rajasthan states. The revision is only for Maharashtra from 36.295 lakh tonne to 39.416 lakh tonne as sowing area stood higher side at 37.36 lakh ha. in 2019 against 36.39 lakh ha. in 2018. India may harvest 14.85 per cent lower Soybean crop at 93.06 lakh tonnes in 2019 against 109.3 lakh tonnes in 2018. The major Soybean producing states like Gujarat, Karnataka, Madhya Pradesh may harvest lower Soya crop by 30 per cent to 0.86 lakh tonnes, 7.1 per cent to 2.69 lakh tonnes, 31.1 per cent to 40.10 lakh tonnes respectively against last year record. Sopa has increased soymeal consumption at 50 lakh tones higher from 47.5 lakh tonnes from its earlier estimates.

Oilseeds International Fundamentals

CBOT prices are remain at lower side due to weak demand of livestock feed demand. The U.S. Department of Agriculture may spend up to \$15.5 billion in the initial phase of its plan to support the nation's food supply chain against the impacts of the coronavirus outbreak.

As per custom's recent released data, China has imported 13% lower soybean in March 2020 compared to last year record after heavy rainfall in Brazil and slow demand on account of coronavirus outbreak. The country has bought total 4.28 million tonnes of oilseeds in March 2020 lower from 4.91 million tonnes in March 2019. The volume is also lower from five years records. However, the import in China is likely to increase in April 2020 and the coming months in expectation of good weather conditions in Brazil and already booked cargoes from U.S. under the Phase 1 trade deal.

Outlook: No major trading activities until 3rd May 2020 due to lock down condition in India.



Soybean Futures Contract: NCDEX Price							Date:15.04.2020 at 5:00 PM		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Apr-20	1.55	3968	3968	3860	3926	7400	-31,080	25195	-3480
May-20	-0.1	3870	3920	3806	3862	27190	-8,015	86000	-1840
June-20	-0.31	3862	3908	3800	3842	9695	-590	46200	3720
Mustard Seed Futures Contract: NCDEX Price									
Apr-20	+1.87	4200	4261	4200	4246	2070	-440	5640	-2360
May-20	+0.34	4136	4176	4128	4137	10520	-3,180	17870	-1620
June-20	-0.58	4143	4164	4106	4114	2390	710	4860	1220
Soybean Basis –					Mustard Basis-				
Spread					Spread				
	Apr-20	May-20	June-20			Apr-20	May-20	June-20	
Apr-20	-				Apr-20	-			
May-20		-			May-20		-		
June-20			-		June-20			-	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Apr-20	13-Apr-20	13-Apr-20	13-Apr-20
Akola	17677	-	17677	17678
Indore	296	-	296	296
Kota	2587	-	2587	2586
Sagar	3193	-	3193	3193
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Apr-20	13-Apr-20	13-Apr-20	13-Apr-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	20	-	20	20
Kota	2313	-	2313	2313
Jaipur	471	-	471	472
Alwar	1765	70	1835	1766
Hapur	-	-	-	



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Apr-20		14-Apr-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3300	3715	3000	3500	215
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	NA	NA	NA	NA	-
Kota – Mandi	NA	NA	NA	NA	-
Bundi-Plant	NA	NA	NA	NA	-
Bundi-Mandi	NA	NA	NA	NA	-
Baran-Plant	NA	NA	NA	NA	-
Baran-Mandi	NA	NA	NA	NA	-
Bhawani Mandi Jhalawar–Plant	NA	NA	NA	NA	-
Jhalwar-Mandi	NA	NA	NA	NA	-
Rapeseed/Mustard					
Jaipur-(Condition)	4445	4450	4385	4390	60
Alwar-(Condition)	4200	4225	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4325	4350	4100	4200	150
Kota-(Condition)	NA	NA	NA	NA	-
Agra-(Condition)	4190	4381	4286	4476	-95
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	4150	4200	4150	4200	Unch
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



Oilseed Arrivals in Key Centres:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Apr-20	14-Apr-20	
Madhya Pradesh	Closed	Closed	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	NA	NA	-
Baran (Raj)	NA	NA	-
Jhalawar (Raj)	NA	NA	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	2000	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	NA	NA	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Apr-20	14-Apr-20	Change
Groundnut Kernel	6800	6750	50
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	10900	10900	Unch
Whitish 95/5/FFA/1FM	10500	10500	Unch
Brown 48/2 FFA/4 FM	10300	10300	Unch
Brown 48/3 FFA/4 FM	9800	9800	Unch
Brown 48/4 FM/* No FFA Guarantee	9500	9500	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5400	5400	Unch

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