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**Oilseeds Domestic Fundamental**

**Steady to firm trend are featured at few trading centers in Soybean complex today. However, Mustard seed prices closed on lower side on poor demand today.** New crop arrivals of Mustard seed has been started in Rajasthan state now. Mustard prices were higher side before 13<sup>th</sup> April 2020 due to lock down in India. However, mustard prices may decline in expectation of heavy supplies of new crop. Crushing may decline in lack of labors. Mandies in UP and MP may also open for trading. NCDEX Soybean and Mustard future prices declined today amid selling pressures.

**To avoid sever impact of COVID-19, government has extended lock down period until 3<sup>rd</sup> May 2020. Therefore** no major trading activities are happening at trading centres. Under Coronavirus epidemic, total 24.43 lakh cases has been confirmed so far in the world including 1.67 lakh death numbers and 6.40 lakh recovered cases. In India, total confirmed cases are 17,615 under coronavirus impacts including 559 death cases and 2854 recovered cases so far.

**Farmers have completed mustard crop harvesting in India. Currently, farmers have started selling mustard** seed at few trading centers. As per sources, total 7.25 lakh tons arrivals of Mustard seed have been reported in March month 2020 consisting 3.25 lakh tones in Rajasthan, 1.40 lakh tons in UP, 35 thousand tons in Gujarat, 35 thousand tons in Punjab & Haryana, and 70 thousand tons in MP and 1.25 lakh tons in East India and other states. There is no selling by Nafed. It expects total 76 lakh tons of mustard crop size for this season including 32 lakh tons in Rajasthan, 13 lakh tons in UP, 10 lakh tones in Haryana, and 6.50 lakh tons in MP and 3 lakh tones in Gujarat, 11.50 lakh tons in combined states i.e. Bengal, East India and other states of India.

**Agriwatch expects 7.21 million tonnes of Mustard crop for 2021-20 which 8.76% lower from 7.90 million** tonnes as estimated for 2019-20. Yield size may decline 8.5% to 1036.88 Kg/hac. against 1133 Kg/hac in 2019-20 due to non-seasonal rainfall in Jan 2020 and March 2020. India received 46% excess rainfall during 1<sup>st</sup> March 2020 to 1<sup>st</sup> April 2020 compared to Normal rainfall which may damage seed quality. Heavy Rainfall and hailstorm in early Jan month 2020 have affected standing mustard crops in Rajasthan, Western Uttar Pradesh and Southern Haryana states of India as a result the stem rot and white rust disease are seen at growth stage. Area of India is reported 0.29% lower to 6.95 million hectares compared to 6.97 million hectares in 2019-20 as mustard area have shifted to Wheat, garlic and Barley crop in some growing belt of India.

**Oilseeds International Fundamentals**

**CBOT prices are remain at lower side after weak export sales data.**

**During the week (April 3<sup>rd</sup> to 9<sup>th</sup> 2020) US sold 53% lower soybean at 244,700 MT in 2019-20 compared to** last week and also 68% from the period 4 week average. Increases primarily for Egypt (114,100 MT, including 115,000 MT switched from unknown destinations and decreases of 3,900 MT), Japan (38,900 MT, including 9,200 MT switched from unknown destinations), Mexico (22,400 MT, including decreases of 1,900 MT), Indonesia (16,000 MT), and Colombia (14,700 MT, including 7,000 MT switched from unknown destinations and decreases of 500 MT), were offset by reductions for unknown destinations (2,300 MT) and Nepal (500 MT). For 2020/2021, total net sales of 60,000 MT were for unknown destinations. Exports of 525,000 MT were up 45 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Egypt (236,200 MT), Mexico (122,900 MT), China (68,900 MT), Indonesia (17,700 MT), and Japan (17,400 MT).

**Outlook:** No major trading activities until 3<sup>rd</sup> May 2020 due to lock down condition in India. Mustard seed may decline after heavy supplies of new crop.



Soybean Futures Contract: NCDEX Price							Date:20.04.2020 at 5:00 PM		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-20	-1.89	3790	3790	3722	3730	16415	11,910	82900	66555
June-20	-2.43	3748	3758	3686	3690	3455	-10,580	49275	-35735
July-20	-2.24	3752	3668	3668	3668	5	-5,475	60	-48080
Mustard Seed Futures Contract: NCDEX Price									
May-20	-1.08	4058	4074	4026	4034	7320	6,510	14430	9460
June-20	-0.78	4060	4065	4041	4046	2570	-6,720	6920	-7880
July-20	-	-	-	-	-	-	-	-	-
Soybean Basis –					Mustard Basis-196				
Spread					Spread				
	May-20	June-20	Jul-20			May-20	June-20	Jul-20	
May-20	-				May-20	196			
June-20		-			June-20		184		
July-20			-		July-20			-	

Soybean Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-Apr-20	18-Apr-20	18-Apr-20	13-Apr-20
Akola	15887	0	15887	17678
Indore	296	-	296	296
Kota	207	-	207	2586
Sagar	-	-	-	3193
Nagpur	-	-	-	-

Rapeseed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-Apr-20	18-Apr-20	18-Apr-20	13-Apr-20
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	20	-	20	20
Kota	2313	-	2313	2313
Jaipur	471	-	471	472
Alwar	2214	120	2334	1766
Hapur	-	-	-	



### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Apr-20		18-Apr-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	4070	4100	4000	4050	50
Nagpur – Mandi	3300	3715	3300	3715	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3000	3700	3250	3600	100
Kota-Plant	NA	NA	NA	NA	-
Kota – Mandi	NA	NA	NA	NA	-
Bundi-Plant	NA	NA	NA	NA	-
Bundi-Mandi	NA	NA	NA	NA	-
Baran-Plant	NA	NA	NA	NA	-
Baran-Mandi	NA	NA	NA	NA	-
Bhawani Mandi Jhalawar–Plant	NA	NA	NA	NA	-
Jhalwar-Mandi	NA	NA	NA	NA	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4225	4230	4250	4255	-25
Alwar-(Condition)	3850	3950	4000	4100	-150
Sri Ganganagar-(Non-Condition)	3700	3850	NA	NA	-
New Delhi–(Condition)	4175	4225	4200	4250	-25
Kota-(Condition)	NA	NA	NA	NA	-
Agra-(Condition)	4000	4190	4048	4238	-48
Neewai-(Condition)	3700	3800	3700	3800	Unch
Hapur (UP)-(Condition)	4050	4100	4075	4125	-25
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



### Oilseed Arrivals in Key Centres:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Apr-20</b>	<b>18-Apr-20</b>	
Madhya Pradesh	Closed	Closed	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	NA	NA	-
Baran (Raj)	NA	NA	-
Jhalawar (Raj)	NA	NA	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	4000	6000	-2000
Sri Ganganagar	1300	NA	-
Kota	NA	NA	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	Closed	-

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Apr-20	18-Apr-20	Change
Groundnut Kernel	6900	6900	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4050	4000	50
Sesame White 98/2/1 FM	10700	10900	-200
Whitish 95/5/FFA/1FM	10300	10500	-200
Brown 48/2 FFA/4 FM	10200	10300	-100
Brown 48/3 FFA/4 FM	10100	9800	300
Brown 48/4 FM/* No FFA Guarantee	9200	9500	-300
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5600	5400	200

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