

**Oilseeds Domestic Fundamentals:** Most of the key oilseeds' cash markets remained closed due to the nationwide lockdown amidst COVID-19. No trade activity was reported in the benchmark soybean Indore market and other bean markets of Rajasthan like Kota, Bundi and Baran. Rapeseed-Mustard (Jaipur, condition) posted gains of supportive buying by the stockists and the millers.

In the weekly USDA crop progress report released on 27 April 2020; Soybeans planting is reported at 27% up 12% from same period last year and 20% from 5 year average. The CBOT soybeans posted gains previous day on expectations China will step up to oilseeds purchases, China is planning purchase order of 10 mn tonnes of soybean in coming days.

Brazil's soybean shipment volume during 1Q20 was the highest on record, up by 13.5% from 1Q19. About 75% (or 13.3 million tonnes) of the Brazilian exports during the first quarter of 2020 was headed to China.

The large Brazilian harvest this season along with the significant depreciation of the local currency Real against the US dollar (the Brazilian real lost almost one third of its value since January), this eventually made Brazilian soybeans cheaper – which in turn triggered more buying from Chinese crushers.

**International Oilseeds Fundamentals:** Rosario Grains Exchange have to reduce Argentine soybean crop estimates 50.5 million tonnes from its previous forecast of 51.5 million tonnes. This was after soybean crop was damaged by pockets of dry, hot weather in March, when harvesting was just hitting the ground.

**Outlook:** Soybean (plant delivery, Nagpur) prices are likely witness range bound movement with weak-bias in near-term. The Nagpur (Plant Delivery) prices are expected to be in the range of 4050 – 4100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-20	16	3840	3848	3810	3826
June-20	16	3798	3810	3778	3786
July-20	16	3784	3784	3772	3778

Contract	Volume	Change	OI	Change
May-20	9295	-9120	59675	-12265
June-20	6000	-3920	59495	5450
July-20	810	140	3270	2220

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 1-May-20	In-Process 1-May-20	Total 1-May-20	FED 27-Apr-20
Akola	13527	0	13527	13516
Indore	10	0	10	10
Kota	1897	0	1897	1897
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-20	33	4153	4198	4131	4174
June-20	39	4140	4180	4127	4166
July-20	30	4166	4166	4166	4166

Contract	Volume	Change	OI	Change
May-20	5470	-4650	11990	-1100
June-20	3660	-2080	9990	1140
July-20		-50	110	30

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 1-May-20	In-Process 1-May-20	Total 1-May-20	FED 27-Apr-20
Sri Ganganagar	0	71	71	-
Bharatpur	-	-	-	-
Bikaner	363	61	424	262
Kota	2698	0	2698	2698
Jaipur	1806	263	2069	1604
Alwar	2663	141	2804	2663
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-May-20		1-May-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	4050	4100	4050	4100	Unch
Nagpur – Mandi	3330	3670	3330	3670	Unch
Latur – Mandi	3605	3895	3625	3875	20
Akola – Mandi	3400	3800	3400	3750	50
Kota-Plant	NA	NA	NA	NA	-
Kota – Mandi	NA	NA	NA	NA	-
Bundi-Plant	NA	NA	NA	NA	-
Bundi-Mandi	NA	NA	NA	NA	-
Baran-Plant	NA	NA	NA	NA	-
Baran-Mandi	NA	NA	NA	NA	-
Bhawani Mandi Jhalawar–Plant	NA	NA	NA	NA	-
Jhalwar-Mandi	NA	NA	NA	NA	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4385	4390	4370	4375	15
Alwar-(Condition)	4100	4200	4100	4200	Unch
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4250	4300	4250	4300	Unch
Kota-(Condition)	NA	NA	NA	NA	-
Agra-(Condition)	4190	4381	4190	4381	Unch
Neewai-(Condition)	3850	3950	3850	3950	Unch
Hapur (UP)-(Condition)	4200	4250	4200	4250	Unch
<b>Groundnut</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-May-20</b>	<b>1-May-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	NA	NA	-
Baran (Raj)	NA	NA	-
Jhalawar (Raj)	NA	NA	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	5000	5000	Unch
Sri Ganganagar	Closed	Closed	-
Kota	NA	NA	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	2-May-20	1-May-20	Change
Groundnut Kernel	6700	6700	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	10300	10300	Unch
Whitish 95/5/FFA/1FM	10000	10000	Unch
Brown 48/2 FFA/4 FM	9500	9500	Unch
Brown 48/3 FFA/4 FM	9200	9200	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5800	5800	Unch

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