

**Oilseeds Domestic Fundamentals:** Most of the key oilseeds' cash markets continued to remain closed due to the nationwide lockdown amidst COVID-19. No trade activity was reported in the benchmark soybean Indore market and other bean markets of Rajasthan like Kota, Bundi and Baran. Rapeseed-Mustard (Jaipur, condition) price slipped on weak buying and new crop arrivals, however, active stockists and the millers will limit any sharp fall. Soybean (Nagpur Plant deliver basis) was quoted flat on steady buying activity.

In the weekly USDA crop progress report released on 04 May 2020; The US Soybeans planting is reported at 23% up from 5% same period last year and 11% from 5 year average.

Brazilian soybean shipments in April reached 16.3 million tonnes, it is an all-time record for a single month and an increase from 9.4 million tonnes in corresponding period last year, according to average daily export data released by the government. The previous record was 12.35 million tonnes, set in May 2018. Brazil, had exported 11.64 million tonnes of soybeans in March, according to government data. Brazil's soybean shipment volume during 1Q20 was the highest on record, up by 13.5% from 1Q19. About 75% (or 13.3 million tonnes) of the Brazilian exports during the first quarter of 2020 was headed to China.

**International Oilseeds Fundamentals:** Rosario Grains Exchange have to reduce Argentine soybean crop estimates 50.5 million tonnes from its previous forecast of 51.5 million tonnes. This was after soybean crop was damaged by pockets of dry, hot weather in March, when harvesting was just hitting the ground.

**Outlook:** Soybean (plant delivery, Nagpur) prices are likely witness range bound movement with weak-bias in near-term. The Nagpur (Plant Delivery) prices are expected to be in the range of 4050 – 4100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-20	20	3796	3834	3796	3826
June-20	14	3752	3780	3740	3758
July-20	14	3722	3752	3716	3740

Contract	Volume	Change	OI	Change
May-20	12935	1560	49910	-5395
June-20	11735	3920	67955	4320
July-20	3295	1145	6895	1760

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 1-May-20	In-Process 1-May-20	Total 1-May-20	FED 27-Apr-20
Akola	13527	0	13527	13516
Indore	10	0	10	10
Kota	1897	0	1897	1897
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-20	39	4072	4133	4072	4128
June-20	42	4071	4148	4071	4140
July-20	8	4131	4154	4116	4131

Contract	Volume	Change	OI	Change
May-20	4680	-1960	9340	-720
June-20	6830	-2520	14370	580
July-20	470	-120	1000	400

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 1-May-20	In-Process 1-May-20	Total 1-May-20	FED 27-Apr-20
Sri Ganganagar	0	71	71	-
Bharatpur	-	-	-	-
Bikaner	363	61	424	262
Kota	2698	0	2698	2698
Jaipur	1806	263	2069	1604
Alwar	2663	141	2804	2663
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	06-May-20		05-May-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3970	4020	4000	4020	Unch
Nagpur – Mandi	3300	3700	3350	3720	-20
Latur – Mandi	3690	3870	3450	3875	-5
Akola – Mandi	3400	3750	3400	3800	-50
Kota-Plant	Closed	Closed	NA	NA	-
Kota – Mandi	Closed	Closed	NA	NA	-
Bundi-Plant	Closed	Closed	NA	NA	-
Bundi-Mandi	Closed	Closed	NA	NA	-
Baran-Plant	Closed	Closed	NA	NA	-
Baran-Mandi	Closed	Closed	NA	NA	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	NA	NA	-
Jhalwar-Mandi	Closed	Closed	NA	NA	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4355	4360	4365	4370	-10
Alwar-(Condition)	Closed	Closed	4050	4150	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4200	4250	4200	4250	Unch
Kota-(Condition)	Closed	Closed	NA	NA	-
Agra-(Condition)	4167	4357	4167	4357	Unch
Neewai-(Condition)	Closed	Closed	4180	4280	-
Hapur (UP)-(Condition)	4250	4300	4250	4300	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>06-May-20</b>	<b>05-May-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	Closed	NA	-
Bundi (Raj)	Closed	NA	-
Baran (Raj)	Closed	NA	-
Jhalawar (Raj)	Closed	NA	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	NA	-
Alwar	Closed	10000	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	NA	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-May-20	5-May-20	Change
Groundnut Kernel	6750	6750	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	10300	10300	Unch
Whitish 95/5/FFA/1FM	10000	10000	Unch
Brown 48/2 FFA/4 FM	9500	9500	Unch
Brown 48/3 FFA/4 FM	9200	9200	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5800	5800	Unch

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