

Oilseeds Domestic Fundamentals: Most of the key oilseeds' cash markets continued to remain closed due to the nationwide lockdown amidst COVID-19. No trade activity was reported in the benchmark soybean Indore market and other bean markets of Rajasthan like Kota, Bundi and Baran. Rapeseed-Mustard (Jaipur, condition) prices edged up on buying support to by stockists and the solvent extractors to cover their stock. Soybean (Nagpur Plant deliver basis) was quoted flat on steady buying activity.

In the weekly USDA crop progress report released on 04 May 2020; The US Soybeans planting is reported at 23% up from 5% same period last year and 11% from 5 year average.

China's April soybean imports declined 12% from the same period last year, customs data, citing bad weather delays of cargoes from top exporter Brazil. China imported 6.716 million tonnes of soybean in April, down from 7.64 million tonnes same period last year.

Heavy rains in Brazil in February hampered the soybean harvest and exports in Brazil leading fall in supplies to China and curbing of operations by China's oilseeds processors.

International Oilseeds Fundamentals: Brazilian soybean shipments in April reached 16.3 million tonnes, it is an all-time record for a single month and an increase from 9.4 million tonnes in corresponding period last year, according to average daily export data released by the government. The previous record was 12.35 million tonnes, set in May 2018. Brazil, had exported 11.64 million tonnes of soybeans in March, according to government data. Brazil's soybean shipment volume during 1Q20 was the highest on record, up by 13.5% from 1Q19. About 75% (or 13.3 million tonnes) of the Brazilian exports during the first quarter of 2020 was headed to China.

Outlook: Soybean (plant delivery, Nagpur) prices are likely witness range bound movement with weak-bias in near-term. The Nagpur (Plant Delivery) prices are expected to be in the range of 4050 – 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-20	24	3810	3850	3810	3848
June-20	14	3748	3776	3742	3770
July-20	6	3740	3746	3726	3746

Contract	Volume	Change	OI	Change
May-20	9630	-3305	44570	-5340
June-20	7305	-4430	70855	2900
July-20	680	-2615	6975	80

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 1-May-20	In-Process 1-May-20	Total 1-May-20	FED 27-Apr-20
Akola	13527	0	13527	13516
Indore	10	0	10	10
Kota	1897	0	1897	1897
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-20	41	4128	4164	4128	4164
June-20	42	4137	4175	4137	4175
July-20	27	4155	4166	4153	4155

Contract	Volume	Change	OI	Change
May-20	3390	-1290	9230	-110
June-20	4510	-2320	15060	690
July-20	330	-140	1200	200

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 1-May-20	In-Process 1-May-20	Total 1-May-20	FED 27-Apr-20
Sri Ganganagar	0	71	71	-
Bharatpur	-	-	-	-
Bikaner	363	61	424	262
Kota	2698	0	2698	2698
Jaipur	1806	263	2069	1604
Alwar	2663	141	2804	2663
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-May-20		06-May-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3970	4020	3970	4020	Unch
Nagpur – Mandi	3300	3700	3300	3700	Unch
Latur – Mandi	3690	3870	3690	3870	Unch
Akola – Mandi	3400	3750	3400	3750	Unch
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4370	4375	4355	4360	15
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4200	4250	4200	4250	Unch
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4214	4405	4167	4357	48
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	4250	4300	4250	4300	Unch
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	07-May-20	06-May-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-May-20	6-May-20	Change
Groundnut Kernel	6750	6750	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	10300	10300	Unch
Whitish 95/5/FFA/1FM	10000	10000	Unch
Brown 48/2 FFA/4 FM	9500	9500	Unch
Brown 48/3 FFA/4 FM	9200	9200	Unch
Brown 48/4 FM/* No FFA Guarantee	9000	9000	Unch
Sunflower Seed	4300	4300	Unch
Niger Seed (4% FM)	5800	5800	Unch

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