

Oilseeds Domestic Fundamentals: Gradual ease in lockdown have led to the opening of few more oilseeds markets. However, several oilseeds' cash markets are still closed due to the nationwide lockdown amidst COVID-19. No trade activity was reported in the benchmark soybean Indore market and other bean markets of Rajasthan like Kota, Bundi and Baran. Rapeseed-Mustard (Jaipur, condition) prices extended gains on buying support to by stockists and the solvent extractors to cover their stock. Rapeseed-mustard is selling below MSP (Rs. 4425/Qtl) in the major markets. Soybean (Nagpur Plant deliver basis) was quoted flat on steady buying activity.

In the weekly USDA crop progress report released on 04 May 2020; The US Soybeans planting is reported at 23% up from 5% same period last year and 11% from 5 year average.

China's April soybean imports declined 12% from the same period last year, customs data, citing bad weather delays of cargoes from top exporter Brazil. China imported 6.716 million tonnes of soybean in April, down from 7.64 million tonnes same period last year.

International Oilseeds Fundamentals: Brazilian soybean shipments in April reached 16.3 million tonnes, it is an all-time record for a single month and an increase from 9.4 million tonnes in corresponding period last year, according to average daily export data released by the government. The previous record was 12.35 million tonnes, set in May 2018. Brazil, had exported 11.64 million tonnes of soybeans in March, according to government data. Brazil's soybean shipment volume during 1Q20 was the highest on record, up by 13.5% from 1Q19. About 75% (or 13.3 million tonnes) of the Brazilian exports during the first quarter of 2020 was headed to China.

Outlook: Soybean (plant delivery, Nagpur) prices are likely witness range bound movement with weak-bias in near-term. The Nagpur (Plant Delivery) prices are expected to be in the range of 4050 – 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-20	36	3850	3892	3846	3880
June-20	36	3790	3826	3776	3804
July-20	32	3752	3790	3752	3772

Contract	Volume	Change	OI	Change
May-20	9630	-3305	44570	-5340
June-20	7305	-4430	70855	2900
July-20	680	-2615	6975	80

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 1-May-20	In-Process 1-May-20	Total 1-May-20	FED 27-Apr-20
Akola	13527	0	13527	13516
Indore	10	0	10	10
Kota	1897	0	1897	1897
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-20	5	4171	4191	4154	4159
June-20	-7	4185	4199	4153	4158
July-20	15	4201	4201	4155	4175

Contract	Volume	Change	OI	Change
May-20	3390	-1290	9230	-110
June-20	4510	-2320	15060	690
July-20	330	-140	1200	200

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 1-May-20	In-Process 1-May-20	Total 1-May-20	FED 27-Apr-20
Sri Ganganagar	0	71	71	-
Bharatpur	-	-	-	-
Bikaner	363	61	424	262
Kota	2698	0	2698	2698
Jaipur	1806	263	2069	1604
Alwar	2663	141	2804	2663
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-May-20		07-May-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3970	4025	3970	4020	5
Nagpur – Mandi	3400	3700	3300	3700	Unch
Latur – Mandi	3680	3835	3690	3870	-35
Akola – Mandi	3300	3700	3400	3750	-50
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4415	4420	4370	4375	45
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4200	4250	4200	4250	Unch
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4286	4476	4214	4405	71
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	4300	4350	4250	4300	50
Groundnut Seed					
Rajkot	1020	1020	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	08-May-20	07-May-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	500	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-May-20	7-May-20	Change
Groundnut Kernel	6900	6750	150
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9800	10300	-500
Whitish 95/5/FFA/1FM	9500	10000	-500
Brown 48/2 FFA/4 FM	9000	9500	-500
Brown 48/3 FFA/4 FM	8700	9200	-500
Brown 48/4 FM/* No FFA Guarantee	8500	9000	-500
Sunflower Seed	4200	4300	-100
Niger Seed (4% FM)	5800	5800	Unch

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