

**Oilseeds Domestic Fundamentals:** Steady to weak sentiments featured in the soybean cash market of Maharashtra, Wednesday. No trade activity was reported in the benchmark soybean Indore market and other bean markets of Rajasthan like Kota, Bundi and Baran. Several oilseeds' cash markets are still closed due to the nationwide lockdown amidst COVID-19. Rapeseed-mustard prices in the cash market have breached the MSP (Rs. 4425/Qtl) and it is selling above it in the major markets. The seed prices are getting stronger with good buying support in the market. However, several key rapeseed-mustard market yards of Rajasthan are closed down in protest against the imposition of additional cess of 2% as Krishi Kalyan Cess on "Sell and Purchase" of agriculture produce last week. The traders oppose the new amendment by the state government. The seed

In the weekly USDA crop progress report released on 11 May 2020; The US Soybeans planting is reported at 38% up from 8% same period last year and 23% from 5 year average. Soybean emerged is reported at 7% up from 1% same period last year and 4% from 5 year average.

**International Oilseeds Fundamentals:** In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20. Brazilian soybean shipments in April reached 16.3 million tonnes, it is an all-time record for a single month and an increase from 9.4 million tonnes in corresponding period last year, according to average daily export data released by the government. The previous record was 12.35 million tonnes, set in May 2018.

**Outlook:** Soybean (plant delivery, Nagpur) prices are likely witness range bound movement with weak-bias in near-term. The Nagpur (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-20	0	3874	3882	3840	3868
June-20	26	3786	3824	3754	3802
July-20	30	3744	3772	3712	3766

Contract	Volume	Change	OI	Change
May-20	32765	17230	19805	-4640
June-20	10735	-8495	77385	725
July-20	1010	-1995	10800	175

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 8-May-20	In-Process 8-May-20	Total 8-May-20	FED 4-May-20
Akola	11632	0	11632	11701
Indore	10	0	10	10
Kota	29	0	29	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-20	-27	4270	4275	4224	4244
June-20	25	4212	4245	4192	4228
July-20	32	4203	4235	4195	4235

Contract	Volume	Change	OI	Change
May-20	1860	-170	6350	-440
June-20	9400	2410	16320	540
July-20	1920	1390	3070	640

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 8-May-20	In-Process 8-May-20	Total 8-May-20	FED 4-May-20
Sri Ganganagar	101	0	101	-
Bharatpur	-	-	-	-
Bikaner	605	0	605	464
Kota	2817	0	2817	2738
Jaipur	2637	10	2647	2364
Alwar	2965	0	2965	2965
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-May-20		12-May-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3970	4020	3970	4020	Unch
Nagpur – Mandi	3330	3730	3330	3730	Unch
Latur – Mandi	3655	3820	3620	3875	-55
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4480	4485	4445	4450	35
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4270	4320	4190	4240	80
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4333	4524	4333	4524	Unch
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	4350	4400	4325	4375	25
<b>Groundnut Seed</b>					
Rajkot	1070	1070	1050	1050	20
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-May-20</b>	<b>12-May-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	500	1082	<b>-582</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-May-20	12-May-20	Change
Groundnut Kernel	7250	6900	<b>350</b>
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4100	4100	<b>Unch</b>
Sesame White 98/2/1 FM	9600	9600	<b>Unch</b>
Whitish 95/5/FFA/1FM	9500	9500	<b>Unch</b>
Brown 48/2 FFA/4 FM	9000	9000	<b>Unch</b>
Brown 48/3 FFA/4 FM	8700	8700	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	8500	8500	<b>Unch</b>
Sunflower Seed	4200	4200	<b>Unch</b>
Niger Seed (4% FM)	5800	5800	<b>Unch</b>

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