

Oilseeds Domestic Fundamentals: Mostly steady sentiments featured in the domestic oilseeds cash market Thursday. No trade activity was reported in the benchmark soybean Indore market and other bean markets of Rajasthan like Kota, Bundi and Baran. Several oilseeds' cash markets are still closed due to the nationwide lockdown amidst COVID-19. Rapeseed-mustard prices in the cash market slightly fell on expectation of surge in new crop arrivals after the opening of the closed market yards of the state. Several key rapeseed-mustard market yards of Rajasthan are closed down in protest against the imposition of additional cess of 2% as Krishi Kalyan Cess on "Sell and Purchase" of agriculture produce last week. The traders oppose the new amendment by the state government. The seed

In the weekly USDA crop progress report released on 11 May 2020; The US Soybeans planting is reported at 38% up from 8% same period last year and 23% from 5 year average. Soybean emerged is reported at 7% up from 1% same period last year and 4% from 5 year average.

International Oilseeds Fundamentals: In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20. Brazilian soybean shipments in April reached 16.3 million tonnes, it is an all-time record for a single month and an increase from 9.4 million tonnes in corresponding period last year, according to average daily export data released by the government. The previous record was 12.35 million tonnes, set in May 2018.

Outlook: Soybean (plant delivery, Nagpur) prices are likely witness range bound movement with weak-bias in near-term. The Nagpur (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| May-20 | -4 | 3860 | 3884 | 3858 | 3864 |
| June-20 | -22 | 3792 | 3816 | 3772 | 3780 |
| July-20 | -26 | 3746 | 3766 | 3732 | 3740 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| May-20 | 11435 | -21330 | 11080 | -8725 |
| June-20 | 14265 | 3530 | 78380 | 995 |
| July-20 | 1290 | 280 | 11220 | 420 |

| Spread | May-20 | June-20 | Jul-20 |
|---------|--------|---------|--------|
| Basis | | | |
| May-20 | | | |
| June-20 | | | |
| July-20 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat 8-May-20 | In-Process 8-May-20 | Total 8-May-20 | FED 4-May-20 |
|--------|-------------------|------------------------|-------------------|-----------------|
| Akola | 11632 | 0 | 11632 | 11701 |
| Indore | 10 | 0 | 10 | 10 |
| Kota | 29 | 0 | 29 | 29 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| May-20 | -14 | 4251 | 4251 | 4225 | 4230 |
| June-20 | -40 | 4221 | 4238 | 4181 | 4188 |
| July-20 | -46 | 4220 | 4235 | 4180 | 4189 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| May-20 | 1400 | -460 | 6000 | -350 |
| June-20 | 8580 | -820 | 15300 | -1020 |
| July-20 | 1520 | -400 | 3630 | 560 |

| Spread | May-20 | June-20 | Jul-20 |
|---------|--------|---------|--------|
| Basis | | | |
| May-20 | | | |
| June-20 | | | |
| July-20 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat 8-May-20 | In-Process 8-May-20 | Total 8-May-20 | FED 4-May-20 |
|----------------|-------------------|------------------------|-------------------|-----------------|
| Sri Ganganagar | 101 | 0 | 101 | - |
| Bharatpur | - | - | - | - |
| Bikaner | 605 | 0 | 605 | 464 |
| Kota | 2817 | 0 | 2817 | 2738 |
| Jaipur | 2637 | 10 | 2647 | 2364 |
| Alwar | 2965 | 0 | 2965 | 2965 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|--------|-----------|--------|--------|
| Soybean | 14-May-20 | | 13-May-20 | | |
| | Low | High | Low | High | |
| Indore –Plant | Closed | Closed | Closed | Closed | - |
| Indore–Mandi | Closed | Closed | Closed | Closed | - |
| Nagpur-Plant | 3970 | 4020 | 3970 | 4020 | Unch |
| Nagpur – Mandi | 3330 | 3730 | 3330 | 3730 | Unch |
| Latur – Mandi | 3680 | 3825 | 3655 | 3820 | 5 |
| Akola – Mandi | NA | NA | NA | NA | - |
| Kota-Plant | Closed | Closed | Closed | Closed | - |
| Kota – Mandi | Closed | Closed | Closed | Closed | - |
| Bundi-Plant | Closed | Closed | Closed | Closed | - |
| Bundi-Mandi | Closed | Closed | Closed | Closed | - |
| Baran-Plant | Closed | Closed | Closed | Closed | - |
| Baran-Mandi | Closed | Closed | Closed | Closed | - |
| Bhawani Mandi Jhalawar–Plant | Closed | Closed | Closed | Closed | - |
| Jhalwar-Mandi | Closed | Closed | Closed | Closed | - |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4470 | 4475 | 4480 | 4485 | -10 |
| Alwar-(Condition) | Closed | Closed | Closed | Closed | - |
| Sri Ganganagar-(Non-Condition) | Closed | Closed | Closed | Closed | - |
| New Delhi–(Condition) | 4270 | 4320 | 4270 | 4320 | Unch |
| Kota-(Condition) | Closed | Closed | Closed | Closed | - |
| Agra-(Condition) | 4333 | 4524 | 4333 | 4524 | Unch |
| Neewai-(Condition) | Closed | Closed | Closed | Closed | - |
| Hapur (UP)-(Condition) | 4350 | 4400 | 4350 | 4400 | Unch |
| Groundnut Seed | | | | | |
| Rajkot | 1150 | 1150 | 1070 | 1070 | 80 |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | NA | NA | - |
| Latur | NA | NA | NA | NA | - |
| Sholapur | NA | NA | NA | NA | - |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 14-May-20 | 13-May-20 | |
| Madhya Pradesh | NA | NA | - |
| Maharashtra | NA | NA | - |
| Rajasthan | NA | NA | - |
| Bundi (Raj) | Closed | Closed | - |
| Baran (Raj) | Closed | Closed | - |
| Jhalawar (Raj) | Closed | Closed | - |
| Rapeseed/Mustard | | | |
| Rajasthan | Closed | Closed | - |
| Alwar | Closed | Closed | - |
| Sri Ganganagar | Closed | Closed | - |
| Kota | Closed | Closed | - |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | 500 | 500 | Unch |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 14-May-20 | 13-May-20 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 7250 | 7250 | Unch |
| Gr. Bolds 60/70 | Unq | Unq | - |
| Gr. Javas 60/70 | Unq | Unq | - |
| Gr Javas 70/80 | Unq | Unq | - |
| Gr.Javas 80/90 | Unq | Unq | - |
| KardiSeed 2% Exp Qly | 4100 | 4100 | Unch |
| Sesame White 98/2/1 FM | 9600 | 9600 | Unch |
| Whitish 95/5/FFA/1FM | 9500 | 9500 | Unch |
| Brown 48/2 FFA/4 FM | 9000 | 9000 | Unch |
| Brown 48/3 FFA/4 FM | 8700 | 8700 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 8500 | 8500 | Unch |
| Sunflower Seed | 4200 | 4200 | Unch |
| Niger Seed (4% FM) | 5800 | 5800 | Unch |

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