

Oilseeds Domestic Fundamentals: Oilseeds cash markets mostly witnessed weak tone on slack in demand Saturday. No trade activity was reported in the benchmark soybean Indore market and other bean markets of Rajasthan like Kota, Bundi and Baran. Several other oilseeds' cash markets are still closed due to the nationwide lockdown amidst COVID-19. Rapeseed-mustard quotes fell in the cash market of Jaipur on selling pressure. Several key rapeseed-mustard market yards of Rajasthan are closed down in protest against the imposition of additional cess of 2% as Krishi Kalyan Cess on "Sell and Purchase" of agriculture produce last week. The traders oppose the new amendment by the state government. The seed

In the weekly USDA crop progress report released on 11 May 2020; The US Soybeans planting is reported at 38% up from 8% same period last year and 23% from 5 year average. Soybean emerged is reported at 7% up from 1% same period last year and 4% from 5 year average.

International Oilseeds Fundamentals: In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20. Brazilian soybean shipments in April reached 16.3 million tonnes, it is an all-time record for a single month and an increase from 9.4 million tonnes in corresponding period last year, according to average daily export data released by the government. The previous record was 12.35 million tonnes, set in May 2018.

Outlook: Soybean (plant delivery, Nagpur) prices are likely witness range bound movement with weak-bias in near-term. The Nagpur (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-20	8	3870	3890	3862	3872
June-20	26	3792	3812	3780	3806
July-20	18	3756	3768	3742	3758

Contract	Volume	Change	OI	Change
May-20	7880	-3555	3480	-7600
June-20	12465	-1800	78300	-80
July-20	1165	-125	11385	165

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 8-May-20	In-Process 8-May-20	Total 8-May-20	FED 4-May-20
Akola	11632	0	11632	11701
Indore	10	0	10	10
Kota	29	0	29	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-20	-19	4200	4211	4200	4211
June-20	22	4197	4217	4153	4210
July-20	3	4187	4204	4159	4192

Contract	Volume	Change	OI	Change
May-20	500	-900	5480	-520
June-20	9630	1050	13830	-1470
July-20	1520	0	4050	420

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 8-May-20	In-Process 8-May-20	Total 8-May-20	FED 4-May-20
Sri Ganganagar	101	0	101	-
Bharatpur	-	-	-	-
Bikaner	605	0	605	464
Kota	2817	0	2817	2738
Jaipur	2637	10	2647	2364
Alwar	2965	0	2965	2965
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-May-20		15-May-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3950	3980	3970	4020	-40
Nagpur – Mandi	3360	3760	3330	3780	-20
Latur – Mandi	3370	3825	3660	3860	-35
Akola – Mandi	NA	NA	3500	3700	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4455	4460	4445	4450	10
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4250	4300	4270	4320	-20
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	4333	4524	4333	4524	Unch
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	4300	4350	4350	4400	-50
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-May-20	15-May-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-May-20	15-May-20	Change
Groundnut Kernel	7250	7250	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	9600	9600	Unch
Whitish 95/5/FFA/1FM	9500	9500	Unch
Brown 48/2 FFA/4 FM	9000	9000	Unch
Brown 48/3 FFA/4 FM	8700	8700	Unch
Brown 48/4 FM/* No FFA Guarantee	8500	8500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	5800	5800	Unch

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