

Oilseeds Domestic Fundamentals: The domestic oilseeds cash markets mostly witnessed steady to firm tone primarily on need based buying. No trade activity was reported in the benchmark soybean Indore market and other bean markets of Rajasthan like Kota, Bundi and Baran. Several other oilseeds' cash markets are still closed due to the nationwide lockdown amidst COVID-19, which have been extended to 31st May. Rapeseed-mustard quotes rose in the cash market of Jaipur on buying support. Several key rapeseed-mustard market yards of Rajasthan are closed down in protest against the imposition of additional cess of 2% as Krishi Kalyan Cess on "Sell and Purchase" of agriculture produce last week. The traders oppose the new amendment by the state government. The seed

In the weekly USDA crop progress report released on 11 May 2020; The US Soybeans planting is reported at 38% up from 8% same period last year and 23% from 5 year average. Soybean emerged is reported at 7% up from 1% same period last year and 4% from 5 year average.

International Oilseeds Fundamentals: US soybean crush declined 5.3% from its all-time record during April'20 but still topped market expectation for the 5th month in a row, reported by NOPA in its May'20 report. In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Nagpur) prices are likely witness range bound movement with weak-bias in near-term. The Nagpur (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-20	14	3844	3900	3844	3886
June-20	-8	3818	3844	3788	3798
July-20	-14	3788	3800	3738	3744

Contract	Volume	Change	OI	Change
May-20	1605	-6275	3735	255
June-20	12130	-335	78215	-85
July-20	2295	1130	11880	495

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 8-May-20	In-Process 8-May-20	Total 8-May-20	FED 4-May-20
Akola	11632	0	11632	11701
Indore	10	0	10	10
Kota	29	0	29	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-20	46	4227	4293	4226	4257
June-20	36	4224	4259	4220	4246
July-20	49	4220	4249	4211	4241

Contract	Volume	Change	OI	Change
May-20	100	-400	1430	-4050
June-20	9970	340	14050	220
July-20	2700	1180	4980	930

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 8-May-20	In-Process 8-May-20	Total 8-May-20	FED 4-May-20
Sri Ganganagar	101	0	101	-
Bharatpur	-	-	-	-
Bikaner	605	0	605	464
Kota	2817	0	2817	2738
Jaipur	2637	10	2647	2364
Alwar	2965	0	2965	2965
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-May-20		16-May-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3950	3980	3950	3980	Unch
Nagpur – Mandi	3360	3760	3360	3760	Unch
Latur – Mandi	3670	3855	3370	3825	30
Akola – Mandi	2800	3635	3500	3700	-65
Kota-Plant	NA	NA	Closed	Closed	-
Kota – Mandi	NA	NA	Closed	Closed	-
Bundi-Plant	NA	NA	Closed	Closed	-
Bundi-Mandi	NA	NA	Closed	Closed	-
Baran-Plant	NA	NA	Closed	Closed	-
Baran-Mandi	NA	NA	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	NA	NA	Closed	Closed	-
Jhalwar-Mandi	NA	NA	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4495	4500	4455	4460	40
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4300	4350	4250	4300	50
Kota-(Condition)	NA	NA	Closed	Closed	-
Agra-(Condition)	4333	4524	4333	4524	Unch
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	4350	4400	4300	4350	50
Groundnut Seed					
Rajkot	1100	1100	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-May-20	16-May-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	Closed	-
Bundi (Raj)	NA	Closed	-
Baran (Raj)	NA	Closed	-
Jhalawar (Raj)	NA	Closed	-
Rapeseed/Mustard			
Rajasthan	95000	NA	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	NA	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	800	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-May-20	16-May-20	Change
Groundnut Kernel	7250	7250	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4100	-100
Sesame White 98/2/1 FM	9000	9600	-600
Whitish 95/5/FFA/1FM	8800	9500	-700
Brown 48/2 FFA/4 FM	8500	9000	-500
Brown 48/3 FFA/4 FM	8300	8700	-400
Brown 48/4 FM/* No FFA Guarantee	8000	8500	-500
Sunflower Seed	4100	4200	-100
Niger Seed (4% FM)	5700	5800	-100

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