

Oilseeds Domestic Fundamentals: All the cash market yards of Rajasthan opened and started their operations after a fortnight which remained closed in protest against the new cess. Trade activities in mandis of Rajasthan like Kota, Bundi and Baran have once again resumed. Steady to weak sentiments featured in the domestic oilseeds market Wednesday. Indore mandi still remained closed as it comes under containment zone on COVID-19 lockdown, which have been extended nationwide to 31st May.

Crushing of rapeseed-mustard by crushers in India declined by 28% on year to 650,000 tonnes in April, according to data from the Mustard Oil Producers Association of India. Rapeseed-mustard crushing during the April'19 was at 900,000 tonnes.

In the weekly USDA crop progress report released on 18 May 2020; The US Soybeans planting is reported at 53% up from 16% same period last year and 38% from 5 year average. Soybean emerged is reported at 18% up from 4% same period last year and 12% from 5 year average.

International Oilseeds Fundamentals: US soybean crush declined 5.3% from its all-time record during April'20 but still topped market expectation for the 5th month in a row, reported by NOPA in its May'20 report. In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Nagpur) prices are likely witness range bound movement with weak-bias in near-term. The Nagpur (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-20	154	3896	4050	4004	4050
June-20	6	3792	3810	3772	3804
July-20	-16	3744	3758	3720	3738

Contract	Volume	Change	OI	Change
May-20	2165	1860	1520	-2225
June-20	8235	-4300	77940	-65
July-20	2210	-4810	16640	1225

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 8-May-20	In-Process 8-May-20	Total 8-May-20	FED 4-May-20
Akola	11632	0	11632	11701
Indore	10	0	10	10
Kota	29	0	29	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-20	2	4311	4360	4310	4327
June-20	35	4240	4300	4233	4280
July-20	38	4220	4282	4220	4267

Contract	Volume	Change	OI	Change
May-20	230	190	250	-1180
June-20	8500	1180	13370	-180
July-20	4310	2850	6960	1750

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 8-May-20	In-Process 8-May-20	Total 8-May-20	FED 4-May-20
Sri Ganganagar	101	0	101	-
Bharatpur	-	-	-	-
Bikaner	605	0	605	464
Kota	2817	0	2817	2738
Jaipur	2637	10	2647	2364
Alwar	2965	0	2965	2965
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-May-20		19-May-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3950	3980	3950	3980	Unch
Nagpur – Mandi	3400	3670	3400	3670	Unch
Latur – Mandi	3450	3815	3540	3880	-65
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	3600	3650	3700	3750	-100
Kota – Mandi	3300	3500	3450	3650	-150
Bundi-Plant	3550	3650	3550	3650	Unch
Bundi-Mandi	3430	3600	3430	3600	Unch
Baran-Plant	3800	3850	3800	3850	Unch
Baran-Mandi	3600	3750	3600	3750	Unch
Bhawani Mandi Jhalawar–Plant	3600	3800	3600	3800	Unch
Jhalwar-Mandi	3500	3700	3500	3700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4495	4500	4500	4505	-5
Alwar-(Condition)	4150	4200	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	4280	4330	4300	4350	-20
Kota-(Condition)	4100	4200	4075	4175	25
Agra-(Condition)	4381	4571	4381	4571	Unch
Neewai-(Condition)	4100	4200	Closed	Closed	-
Hapur (UP)-(Condition)	4450	4500	4375	4425	75
Groundnut Seed					
Rajkot	1050	1050	1120	1120	-70
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-May-20	19-May-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	10	10	Unch
Baran (Raj)	400	400	Unch
Jhalawar (Raj)	225	225	Unch
Rapeseed/Mustard			
Rajasthan	160000	95000	65000
Alwar	7000	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	400	600	-200
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-May-20	19-May-20	Change
Groundnut Kernel	7250	7250	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8300	8300	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	5700	5700	Unch

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