

**Oilseeds Domestic Fundamentals:** Steady to firm sentiments featured in the domestic oilseeds' market mainly on better buying in rapeseed-mustard. Indore mandi still remained closed as it comes under containment zone on COVID-19 lockdown, which have been extended nationwide to 31<sup>st</sup> May.

Crushing of rapeseed-mustard by crushers in India declined by 28% on year to 650,000 tonnes in April, according to data from the Mustard Oil Producers Association of India. Rapeseed-mustard crushing during the April'19 was at 900,000 tonnes.

The government had procured 411,152 tonnes of rapeseed-mustard harvested in 2019-20 under the PSS from farmers in Gujarat, Rajasthan, the top grower, Haryana, Uttar Pradesh, and Madhya Pradesh by last week.

In the weekly USDA crop progress report released on 18 May 2020; The US Soybeans planting is reported at 53% up from 16% same period last year and 38% from 5 year average. Soybean emerged is reported at 18% up from 4% same period last year and 12% from 5 year average.

**International Oilseeds Fundamentals:** US soybean crush declined 5.3% from its all-time record during April'20 but still topped market expectation for the 5th month in a row, reported by NOPA in its May'20 report. In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Nagpur) prices are likely witness range bound movement with weak-bias in near-term. The Nagpur (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-20	-24	3812	3814	3766	3780
June-20	-28	3744	3750	3692	3710
July-20	0	3738	3738	3738	3738

Contract	Volume	Change	OI	Change
May-20	7845	5680	77575	76055
June-20	3530	-4705	17775	-60165
July-20		-2210	10	-16630

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 8-May-20	In-Process 8-May-20	Total 8-May-20	FED 4-May-20
Akola	11632	0	11632	11701
Indore	10	0	10	10
Kota	29	0	29	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-20	75	4294	4355	4290	4355
June-20	45	4279	4312	4275	4312
July-20	33	4290	4300	4264	4300

Contract	Volume	Change	OI	Change
May-20	11280	11050	12910	12660
June-20	5140	-3360	9190	-4180
July-20	140	-4170	130	-6830

Spread	May-20	June-20	Jul-20
Basis			
May-20			
June-20			
July-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 8-May-20	In-Process 8-May-20	Total 8-May-20	FED 4-May-20
Sri Ganganagar	101	0	101	-
Bharatpur	-	-	-	-
Bikaner	605	0	605	464
Kota	2817	0	2817	2738
Jaipur	2637	10	2647	2364
Alwar	2965	0	2965	2965
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-May-20		20-May-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3900	3925	3950	3980	-55
Nagpur – Mandi	3400	3670	3400	3670	Unch
Latur – Mandi	3535	3775	3450	3815	-40
Akola – Mandi	2925	3675	2800	3635	40
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3300	3500	3300	3500	Unch
Bundi-Plant	3550	3650	3550	3650	Unch
Bundi-Mandi	3430	3600	3430	3600	Unch
Baran-Plant	3900	3950	3800	3850	100
Baran-Mandi	3650	3800	3600	3750	50
Bhawani Mandi Jhalawar–Plant	3700	3900	3600	3800	100
Jhalwar-Mandi	3600	3800	3500	3700	100
Rapeseed/Mustard					
Jaipur-(Condition)	4550	4555	4495	4500	55
Alwar-(Condition)	4250	4300	4150	4200	100
Sri Ganganagar-(Non-Condition)	NA	NA	Closed	Closed	-
New Delhi–(Condition)	4300	4350	4280	4330	20
Kota-(Condition)	4100	4200	4100	4200	Unch
Agra-(Condition)	4381	4571	4381	4571	Unch
Neewai-(Condition)	4100	4200	4100	4200	Unch
Hapur (UP)-(Condition)	4400	4450	4450	4500	-50
Groundnut Seed					
Rajkot	1011	1011	1050	1050	-39
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-May-20</b>	<b>20-May-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	10	10	Unch
Baran (Raj)	200	400	-200
Jhalawar (Raj)	250	225	25
<b>Rapeseed/Mustard</b>			
Rajasthan	160000	160000	Unch
Alwar	5000	7000	-2000
Sri Ganganagar	NA	Closed	-
Kota	4000	4000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	450	400	50
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	21-May-20	20-May-20	Change
Groundnut Kernel	7250	7250	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8500	8500	Unch
Brown 48/3 FFA/4 FM	8300	8300	Unch
Brown 48/4 FM/* No FFA Guarantee	8100	8000	100
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	5700	5700	Unch

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