

Oilseeds Domestic Fundamentals: Domestic oilseeds fell on slack in demand Friday. Soybean pant delivery, Indore declined on weak crusher's demand amidst poor soymeal demand poultry sector. Besides, rapeseed-mustard slightly eased on fall in demand Friday. Overall, rapeseed-mustard buying is good in the key cash markets mainly by the crushers and the stockists.

As on 25 May 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 6,47,698.43 metric tonnes with a total value of Rs. 2,86,607 Lakh and the total number progressive number of farmers benefited from the scheme stands at 2,55,914.

In the weekly USDA crop progress report released on 01 June 2020; The US Soybeans planting is reported at 75% up from 36% same period last year and 68% from 5 year average. Soybean emerged is reported at 52% up from 17% same period last year and 44% from 5 year average. About 60% of the crop is under good condition, 10% at excellent condition and 26% at fair condition.

International Oilseeds Fundamentals: US soybean crush declined 5.3% from its all-time record during April'20 but still topped market expectation for the 5th month in a row, reported by NOPA in its May'20 report.

In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4150 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
June-20	32	3940	3974	3910	3952
July-20	38	3870	3920	3838	3888
Aug-20	24	3822	3870	3806	3838

Contract	Volume	Change	OI	Change
June-20	26170	6640	36215	-8560
July-20	32870	15430	46045	7500
Aug-20	1675	620	3895	985

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
June-20	72	4630	4696	4623	4685
July-20	69	4572	4629	4555	4620
Aug-20	33	4547	4599	4539	4580

Contract	Volume	Change	OI	Change
June-20	5740	-5370	8840	-280
July-20	16300	3220	17400	1700
Aug-20	250	-120	650	220

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 22-May-20	In-Process 22-May-20	Total 22-May-20	FED 18-May-20
Akola	11695	0	11695	10830
Indore	10	0	10	10
Kota	29	0	29	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 22-May-20	In-Process 22-May-20	Total 22-May-20	FED 18-May-20
Sri Ganganagar	-	-	-	101
Bharatpur	-	-	-	-
Bikaner	454	0	454	635
Kota	512	0	512	1654
Jaipur	2607	0	2607	2637
Alwar	1666	0	1666	2965
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	05-Jun-20		04-Jun-20		
	Low	High	Low	High	
Indore –Plant	3850	3900	3900	3970	-70
Indore–Mandi	3650	3800	3700	3850	-50
Nagpur-Plant	3880	3900	3900	3925	-25
Nagpur – Mandi	3350	3640	3350	3700	-60
Latur – Mandi	3545	3780	3350	3755	25
Akola – Mandi	3100	3650	3450	3650	Unch
Kota-Plant	3800	3900	3850	3950	-50
Kota – Mandi	3600	3800	3650	3850	-50
Bundi-Plant	3750	3850	3800	3900	-50
Bundi-Mandi	3550	3750	3600	3800	-50
Baran-Plant	3850	3900	3900	3950	-50
Baran-Mandi	3750	3800	3800	3850	-50
Bhawani Mandi Jhalawar–Plant	3725	3925	3775	3975	-50
Jhalwar-Mandi	3675	3825	3725	3875	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4775	4780	4780	4785	-5
Alwar-(Condition)	4575	4625	4650	4700	-75
Sri Ganganagar-(Non-Condition)	4200	4250	4300	4350	-100
New Delhi–(Condition)	4600	4620	4600	4620	Unch
Kota-(Condition)	4450	4550	4500	4600	-50
Agra-(Condition)	4643	4833	4643	4833	Unch
Neewai-(Condition)	4300	4400	4350	4450	-50
Hapur (UP)-(Condition)	4700	4750	4725	4775	-25
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/QtI		Change
Soybean	05-Jun-20	04-Jun-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	2	2	Unch
Baran (Raj)	700	500	200
Jhalawar (Raj)	2000	1700	300
Rapeseed/Mustard			
Rajasthan	190000	200000	-10000
Alwar	3000	4000	-1000
Sri Ganganagar	6000	4000	2000
Kota	8000	7000	1000
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jun-20	4-Jun-20	Change
Groundnut Kernel	7150	7150	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8900	9000	-100
Whitish 95/5/FFA/1FM	8700	8800	-100
Brown 48/2 FFA/4 FM	8400	8500	-100
Brown 48/3 FFA/4 FM	8200	8300	-100
Brown 48/4 FM/* No FFA Guarantee	8000	8100	-100
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	5700	5700	Unch

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