

**Oilseeds Domestic Fundamentals:** Soybean fell on slack in crushers' demand while rapeseed-mustard posted gains on strong buying support. As on 05 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 710262.7 metric tonnes with a total value of Rs. 314291.24 Lakh and the total number progressive number of farmers benefited from the scheme stands at 2,79,404.

Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

In the weekly USDA crop progress report released on 01 June 2020; The US Soybeans planting is reported at 75% up from 36% same period last year and 68% from 5 year average. Soybean emerged is reported at 52% up from 17% same period last year and 44% from 5 year average. About 60% of the crop is under good condition, 10% at excellent condition and 26% at fair condition.

**International Oilseeds Fundamentals:** US soybean crush declined 5.3% from its all-time record during April'20 but still topped market expectation for the 5th month in a row, reported by NOPA in its May'20 report.

In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4150 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
June-20	-54	3952	3990	3906	3908
July-20	-52	3870	3928	3844	3844
Aug-20	-50	3860	3880	3802	3802

Contract	Volume	Change	OI	Change
June-20	24390	-1780	42230	6015
July-20	28990	-3880	48330	2285
Aug-20	1650	-25	4145	250

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 22-May-20	In-Process 22-May-20	Total 22-May-20	FED 18-May-20
Akola	11695	0	11695	10830
Indore	10	0	10	10
Kota	29	0	29	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
June-20	98	4690	4857	4679	4785
July-20	9	4638	4692	4604	4631
Aug-20	34	4600	4650	4600	4610

Contract	Volume	Change	OI	Change
June-20	8660	2920	9030	190
July-20	25360	9060	21270	3870
Aug-20	1300	1050	1220	570

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 22-May-20	In-Process 22-May-20	Total 22-May-20	FED 18-May-20
Sri Ganganagar	-	-	-	101
Bharatpur	-	-	-	-
Bikaner	454	0	454	635
Kota	512	0	512	1654
Jaipur	2607	0	2607	2637
Alwar	1666	0	1666	2965
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Jun-20		06-Jun-20		
	Low	High	Low	High	
Indore –Plant	3925	3975	3950	4000	-25
Indore–Mandi	3825	3875	3850	3950	-75
Nagpur-Plant	3890	3925	3890	3925	Unch
Nagpur – Mandi	3300	3645	3400	3660	-15
Latur – Mandi	NA	NA	3555	3725	-
Akola – Mandi	3450	3650	3200	3675	-25
Kota-Plant	3950	4050	4000	4100	-50
Kota – Mandi	3850	3950	3900	4000	-50
Bundi-Plant	3900	4000	3950	4050	-50
Bundi-Mandi	3800	3900	3850	3950	-50
Baran-Plant	4000	4050	4075	4125	-75
Baran-Mandi	3900	3950	3975	4025	-75
Bhawani Mandi Jhalawar–Plant	3880	4100	3950	4150	-50
Jhalwar-Mandi	3800	3975	3900	4050	-75
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4875	4880	4820	4825	55
Alwar-(Condition)	4750	4800	4675	4725	75
Sri Ganganagar-(Non-Condition)	4350	4500	4250	4330	170
New Delhi–(Condition)	4680	4700	4620	4640	60
Kota-(Condition)	4600	4700	4530	4625	75
Agra-(Condition)	4762	4952	4667	4857	95
Neewai-(Condition)	4500	4600	4400	4500	100
Hapur (UP)-(Condition)	4850	4900	4775	4825	75
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>08-Jun-20</b>	<b>06-Jun-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	20	16	4
Baran (Raj)	600	300	300
Jhalawar (Raj)	6000	4000	2000
<b>Rapeseed/Mustard</b>			
Rajasthan	225000	190000	35000
Alwar	4000	5000	-1000
Sri Ganganagar	3000	3000	Unch
Kota	3000	5000	-2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8-Jun-20	6-Jun-20	Change
Groundnut Kernel	7150	6750	400
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8900	8900	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	5700	5700	Unch

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