

Oilseeds Domestic Fundamentals: The domestic oilseeds' market mostly remained weak on thin miller's demand. Overall rapeseed-mustard demand is good at the current price levels. As on 05 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 710262.7 metric tonnes with a total value of Rs. 314291.24 Lakh and the total number progressive number of farmers benefited from the scheme stands at 2,79,404.

Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

In the weekly USDA crop progress report released on 08 June 2020; The US Soybeans planting is reported at 86% up from 54% same period last year and 79% from 5 year average. Soybean emerged is reported at 67% up from 30% same period last year and 61% from 5 year average. About 60% of the crop is under good condition, 10% at excellent condition and 26% at fair condition.

International Oilseeds Fundamentals: US soybean crush declined 5.3% from its all-time record during April'20 but still topped market expectation for the 5th month in a row, reported by NOPA in its May'20 report.

In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4150 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
June-20	-114	3948	3958	3814	3824
July-20	-116	3876	3902	3736	3756
Aug-20	-110	3848	3852	3708	3724

Contract	Volume	Change	OI	Change
June-20	15495	-10675	34570	-1645
July-20	34060	1190	53680	7635
Aug-20	6295	4620	6130	2235

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
June-20	-22	4832	4832	4751	4778
July-20	-42	4654	4680	4581	4609
Aug-20	-7	4625	4650	4580	4610

Contract	Volume	Change	OI	Change
June-20	4480	-1260	9210	370
July-20	20190	3890	23120	5720
Aug-20	390	140	1460	810

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 22-Jun-20	In-Process 22-Jun-20	Total 22-Jun-20	FED 18-Jun-20
Akola	11695	0	11695	10830
Indore	10	0	10	10
Kota	29	0	29	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 22-Jun-20	In-Process 22-Jun-20	Total 22-Jun-20	FED 18-Jun-20
Sri Ganganagar	-	-	-	101
Bharatpur	-	-	-	-
Bikaner	454	0	454	635
Kota	512	0	512	1654
Jaipur	2607	0	2607	2637
Alwar	1666	0	1666	2965
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	09-Jun-20		08-Jun-20		
	Low	High	Low	High	
Indore –Plant	3850	3900	3925	3975	-75
Indore–Mandi	3700	3750	3825	3875	-125
Nagpur-Plant	3890	3930	3890	3925	5
Nagpur – Mandi	3350	3650	3300	3645	5
Latur – Mandi	3275	3755	3555	3725	30
Akola – Mandi	3450	3680	3450	3650	30
Kota-Plant	3850	3950	3950	4050	-100
Kota – Mandi	3750	3850	3850	3950	-100
Bundi-Plant	3800	3900	3900	4000	-100
Bundi-Mandi	3700	3800	3800	3900	-100
Baran-Plant	3900	3950	4000	4050	-100
Baran-Mandi	3800	3850	3900	3950	-100
Bhawani Mandi Jhalawar–Plant	3800	4000	3880	4100	-100
Jhalwar-Mandi	3700	3900	3800	3975	-75
Rapeseed/Mustard					
Jaipur-(Condition)	4875	4880	4875	4880	Unch
Alwar-(Condition)	4650	4700	4750	4800	-100
Sri Ganganagar-(Non-Condition)	4275	4425	4350	4500	-75
New Delhi–(Condition)	4680	4700	4680	4700	Unch
Kota-(Condition)	4500	4600	4600	4700	-100
Agra-(Condition)	4714	4905	4762	4952	-48
Neewai-(Condition)	4450	4550	4500	4600	-50
Hapur (UP)-(Condition)	4800	4850	4850	4900	-50
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	09-Jun-20	08-Jun-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	10	20	-10
Baran (Raj)	600	600	Unch
Jhalawar (Raj)	3000	6000	-3000
Rapeseed/Mustard			
Rajasthan	225000	225000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	5000	3000	2000
Kota	4000	3000	1000
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jun-20	8-Jun-20	Change
Groundnut Kernel	6850	7150	-300
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8900	8900	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	5700	5700	Unch

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