

Oilseeds Domestic Fundamentals: The domestic oilseeds' market mostly witnessed firm tone on buying support in the market. Overall rapeseed-mustard demand is good at the current price levels. As on 05 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 710262.7 metric tonnes with a total value of Rs. 314291.24 Lakh and the total number progressive number of farmers benefited from the scheme stands at 2,79,404.

Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

In the weekly USDA crop progress report released on 08 June 2020; The US Soybeans planting is reported at 86% up from 54% same period last year and 79% from 5 year average. Soybean emerged is reported at 67% up from 30% same period last year and 61% from 5 year average. About 60% of the crop is under good condition, 10% at excellent condition and 26% at fair condition.

International Oilseeds Fundamentals: US soybean crush declined 5.3% from its all-time record during April'20 but still topped market expectation for the 5th month in a row, reported by NOPA in its May'20 report.

In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4150 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
June-20	36	3828	3868	3828	3860
July-20	34	3754	3796	3754	3790
Aug-20	40	3730	3766	3726	3764

Contract	Volume	Change	OI	Change
June-20	10370	-5125	30750	-3820
July-20	16380	-17680	57735	4055
Aug-20	1425	-4870	6865	735

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
June-20	-61	4778	4790	4706	4717
July-20	-23	4615	4630	4563	4586
Aug-20	-41	4610	4598	4536	4569

Contract	Volume	Change	OI	Change
June-20	4960	480	8120	-1090
July-20	21180	990	22320	-800
Aug-20	2520	2130	2860	1400

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 22-Jun-20	In-Process 22-Jun-20	Total 22-Jun-20	FED 18-Jun-20
Akola	11695	0	11695	10830
Indore	10	0	10	10
Kota	29	0	29	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 22-Jun-20	In-Process 22-Jun-20	Total 22-Jun-20	FED 18-Jun-20
Sri Ganganagar	-	-	-	101
Bharatpur	-	-	-	-
Bikaner	454	0	454	635
Kota	512	0	512	1654
Jaipur	2607	0	2607	2637
Alwar	1666	0	1666	2965
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jun-20		09-Jun-20		
	Low	High	Low	High	
Indore –Plant	3900	3950	3850	3900	50
Indore–Mandi	3800	3825	3700	3750	75
Nagpur-Plant	3820	3850	3890	3930	-80
Nagpur – Mandi	3200	3635	3350	3650	-15
Latur – Mandi	NA	NA	3275	3755	-
Akola – Mandi	3350	3550	3450	3680	-130
Kota-Plant	3900	4000	3850	3950	50
Kota – Mandi	3800	3900	3750	3850	50
Bundi-Plant	3850	3950	3800	3900	50
Bundi-Mandi	3750	3850	3700	3800	50
Baran-Plant	3950	4000	3900	3950	50
Baran-Mandi	3850	3900	3800	3850	50
Bhawani Mandi Jhalawar–Plant	3880	4080	3800	4000	80
Jhalwar-Mandi	3780	3980	3700	3900	80
Rapeseed/Mustard					
Jaipur-(Condition)	4825	4830	4875	4880	-50
Alwar-(Condition)	4500	4550	4650	4700	-150
Sri Ganganagar-(Non-Condition)	4200	4350	4275	4425	-75
New Delhi–(Condition)	4660	4680	4680	4700	-20
Kota-(Condition)	4450	4550	4500	4600	-50
Agra-(Condition)	4667	4857	4714	4905	-48
Neewai-(Condition)	4400	4500	4450	4550	-50
Hapur (UP)-(Condition)	4750	4800	4800	4850	-50
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Jun-20	09-Jun-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	20	10	10
Baran (Raj)	400	600	-200
Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard			
Rajasthan	215000	225000	-10000
Alwar	8000	3000	5000
Sri Ganganagar	1000	5000	-4000
Kota	6000	4000	2000
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jun-20	9-Jun-20	Change
Groundnut Kernel	6850	6850	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8900	8900	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6100	5700	400

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