

**Oilseeds Domestic Fundamentals:** Firm sentiments witnessed in the domestic oilseeds' market on good buying support in the market. Both soybean and rapeseed-mustard mostly witnessed gains. As on 05 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 710262.7 metric tonnes with a total value of Rs. 314291.24 Lakh and the total number progressive number of farmers benefited from the scheme stands at 2,79,404.

Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

In the weekly USDA crop progress report released on 08 June 2020; The US Soybeans planting is reported at 86% up from 54% same period last year and 79% from 5 year average. Soybean emerged is reported at 67% up from 30% same period last year and 61% from 5 year average. About 60% of the crop is under good condition, 10% at excellent condition and 26% at fair condition.

**International Oilseeds Fundamentals:** Brazil sells a record 87.5% of current soybean crop. US soybean crush declined 5.3% from its all-time record during April'20 but still topped market expectation for the 5th month in a row, reported by NOPA in its May'20 report.

In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4150 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
June-20	4	3832	3864	3828	3860
July-20	-2	3760	3798	3748	3776
Aug-20	16	3734	3784	3732	3780

Contract	Volume	Change	OI	Change
June-20	6740	-2495	23860	-2795
July-20	13820	-4730	61580	2980
Aug-20	2450	-960	9185	690

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
June-20	2	4700	4720	4679	4719
July-20	17	4572	4604	4565	4603
Aug-20	-4	4542	4570	4535	4565

Contract	Volume	Change	OI	Change
June-20	2810	-320	6340	-1280
July-20	13410	-11250	18570	-850
Aug-20	1340	-820	3590	330

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Akola	6197	1794	7991	11501
Indore	-	-	-	10
Kota	-	-	-	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Sri Ganganagar	0	150	150	-
Bharatpur	-	-	-	-
Bikaner	514	373	887	474
Kota	512	61	573	512
Jaipur	2526	243	2769	2334
Alwar	1168	61	1229	1168
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jun-20		11-Jun-20		
	Low	High	Low	High	
Indore –Plant	3975	4025	3900	3950	75
Indore–Mandi	3875	3900	3800	3825	75
Nagpur-Plant	3820	3850	3820	3850	Unch
Nagpur – Mandi	3250	3690	3350	3650	40
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3300	3550	3200	3650	-100
Kota-Plant	3950	4050	3900	4000	50
Kota – Mandi	3850	3950	3800	3900	50
Bundi-Plant	3900	4000	3850	3950	50
Bundi-Mandi	3800	3900	3750	3850	50
Baran-Plant	4025	4075	3950	4000	75
Baran-Mandi	3925	4000	3850	3900	100
Bhawani Mandi Jhalawar–Plant	3930	4150	3880	4080	70
Jhalwar-Mandi	3850	4050	3780	3980	70
Rapeseed/Mustard					
Jaipur-(Condition)	4765	4770	4780	4785	-15
Alwar-(Condition)	4500	4550	4450	4500	50
Sri Ganganagar-(Non-Condition)	4200	4350	4150	4300	50
New Delhi–(Condition)	4660	4680	4660	4680	Unch
Kota-(Condition)	4350	4450	4400	4500	-50
Agra-(Condition)	4595	4786	4571	4762	24
Neewai-(Condition)	4430	4530	4370	4470	60
Hapur (UP)-(Condition)	4650	4700	4725	4775	-75
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Jun-20</b>	<b>11-Jun-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	80	20	60
Baran (Raj)	500	700	-200
Jhalawar (Raj)	4500	5000	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	200000	215000	-15000
Alwar	5000	5000	Unch
Sri Ganganagar	2000	2000	Unch
Kota	7000	4000	3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jun-20	11-Jun-20	Change
Groundnut Kernel	6850	6850	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8900	8900	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6100	6100	Unch

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