

**Oilseeds Domestic Fundamentals:** Domestic oilseeds market mostly witnessed weak tone on sluggish buying activity in the market. As on 05 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 710262.7 metric tonnes with a total value of Rs. 314291.24 Lakh and the total number progressive number of farmers benefited from the scheme stands at 2,79,404.

Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

In the weekly USDA crop progress report released on 08 June 2020; The US Soybeans planting is reported at 86% up from 54% same period last year and 79% from 5 year average. Soybean emerged is reported at 67% up from 30% same period last year and 61% from 5 year average. About 60% of the crop is under good condition, 10% at excellent condition and 26% at fair condition.

**International Oilseeds Fundamentals:** Brazil sells a record 87.5% of current soybean crop. US soybean crush declined 5.3% from its all-time record during April'20 but still topped market expectation for the 5th month in a row, reported by NOPA in its May'20 report.

In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4150 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
June-20	4	3832	3864	3828	3860
July-20	-2	3760	3798	3748	3776
Aug-20	16	3734	3784	3732	3780

Contract	Volume	Change	OI	Change
June-20	6740	-2495	23860	-2795
July-20	13820	-4730	61580	2980
Aug-20	2450	-960	9185	690

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
June-20	2	4700	4720	4679	4719
July-20	17	4572	4604	4565	4603
Aug-20	-4	4542	4570	4535	4565

Contract	Volume	Change	OI	Change
June-20	2810	-320	6340	-1280
July-20	13410	-11250	18570	-850
Aug-20	1340	-820	3590	330

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Akola	6197	1794	7991	11501
Indore	-	-	-	10
Kota	-	-	-	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Sri Ganganagar	0	150	150	-
Bharatpur	-	-	-	-
Bikaner	514	373	887	474
Kota	512	61	573	512
Jaipur	2526	243	2769	2334
Alwar	1168	61	1229	1168
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Jun-20		12-Jun-20		
	Low	High	Low	High	
Indore –Plant	3900	3975	3975	4025	-50
Indore–Mandi	3800	3825	3875	3900	-75
Nagpur-Plant	3850	3875	3820	3850	25
Nagpur – Mandi	3250	3650	3250	3690	-40
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3450	3575	3300	3550	25
Kota-Plant	3875	3975	3950	4050	-75
Kota – Mandi	3800	3900	3850	3950	-50
Bundi-Plant	3850	3950	3900	4000	-50
Bundi-Mandi	3750	3850	3800	3900	-50
Baran-Plant	3900	4000	4025	4075	-75
Baran-Mandi	3850	3900	3925	4000	-100
Bhawani Mandi Jhalawar–Plant	3800	4050	3930	4150	-100
Jhalwar-Mandi	3750	3950	3850	4050	-100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4785	4790	4765	4770	20
Alwar-(Condition)	4500	4550	4500	4550	Unch
Sri Ganganagar-(Non-Condition)	4200	4350	4200	4350	Unch
New Delhi–(Condition)	4660	4680	4660	4680	Unch
Kota-(Condition)	4375	4475	4350	4450	25
Agra-(Condition)	4595	4786	4595	4786	Unch
Neewai-(Condition)	4430	4530	4430	4530	Unch
Hapur (UP)-(Condition)	4650	4700	4650	4700	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Jun-20</b>	<b>12-Jun-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	85	80	5
Baran (Raj)	1500	500	1000
Jhalawar (Raj)	6000	4500	1500
<b>Rapeseed/Mustard</b>			
Rajasthan	200000	200000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	2000	2000	Unch
Kota	3000	7000	-4000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Jun-20	12-Jun-20	Change
Groundnut Kernel	6750	6850	-100
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8900	8900	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6100	6100	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.