

Oilseeds Domestic Fundamentals: Domestic oilseeds market mostly witnessed firm tone on strong buying activity in the market. As on 05 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 710262.7 metric tonnes with a total value of Rs. 314291.24 Lakh and the total number progressive number of farmers benefited from the scheme stands at 2,79,404.

Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

In the weekly USDA crop progress report released on 08 June 2020; The US Soybeans planting is reported at 86% up from 54% same period last year and 79% from 5 year average. Soybean emerged is reported at 67% up from 30% same period last year and 61% from 5 year average. About 60% of the crop is under good condition, 10% at excellent condition and 26% at fair condition.

International Oilseeds Fundamentals: Brazil sells a record 87.5% of current soybean crop. US soybean crush declined 5.3% from its all-time record during April'20 but still topped market expectation for the 5th month in a row, reported by NOPA in its May'20 report.

In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4150 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
June-20	-30	3858	3876	3820	3828
July-20	-68	3780	3784	3694	3708
Aug-20	-74	3790	3790	3698	3706

Contract	Volume	Change	OI	Change
June-20	8,070	1330	19830	-4030
July-20	21,215	7395	64630	3050
Aug-20	5,195	2745	10720	1535

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
June-20	91	4720	4811	4700	4800
July-20	49	4603	4652	4588	4646
Aug-20	48	4590	4613	4571	4613

Contract	Volume	Change	OI	Change
June-20	2620	-190	5830	-510
July-20	23470	20660	19000	430
Aug-20	1990	-11420	4260	670

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Akola	6197	1794	7991	11501
Indore	-	-	-	10
Kota	-	-	-	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Sri Ganganagar	0	150	150	-
Bharatpur	-	-	-	-
Bikaner	514	373	887	474
Kota	512	61	573	512
Jaipur	2526	243	2769	2334
Alwar	1168	61	1229	1168
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jun-20		13-Jun-20		
	Low	High	Low	High	
Indore –Plant	3950	4050	3900	3975	75
Indore–Mandi	3850	3900	3800	3825	75
Nagpur-Plant	3850	3900	3850	3875	25
Nagpur – Mandi	3300	3700	3250	3650	50
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3450	3600	3450	3575	25
Kota-Plant	3900	4000	3875	3975	25
Kota – Mandi	3825	3925	3800	3900	25
Bundi-Plant	3875	3975	3850	3950	25
Bundi-Mandi	3775	3875	3750	3850	25
Baran-Plant	3950	4050	3900	4000	50
Baran-Mandi	3900	3950	3850	3900	50
Bhawani Mandi Jhalawar–Plant	3850	4100	3800	4050	50
Jhalwar-Mandi	3800	4000	3750	3950	50
Rapeseed/Mustard					
Jaipur-(Condition)	4805	4810	4785	4790	20
Alwar-(Condition)	4550	4600	4500	4550	50
Sri Ganganagar-(Non-Condition)	4250	4400	4200	4350	50
New Delhi–(Condition)	4700	4720	4660	4680	40
Kota-(Condition)	4450	4550	4375	4475	75
Agra-(Condition)	4667	4857	4595	4786	71
Neewai-(Condition)	4500	4600	4430	4530	70
Hapur (UP)-(Condition)	4700	4750	4650	4700	50
Groundnut Seed					
Rajkot	980	980	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Jun-20	13-Jun-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	85	85	Unch
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	4000	6000	-2000
Rapeseed/Mustard			
Rajasthan	225000	200000	25000
Alwar	4000	5000	-1000
Sri Ganganagar	4000	2000	2000
Kota	4000	3000	1000
Groundnut Seed			
Rajkot (Gujarat)	4900	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jun-20	13-Jun-20	Change
Groundnut Kernel	6800	6750	50
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8900	8900	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6100	6100	Unch

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