

**Oilseeds Domestic Fundamentals:** Domestic oilseeds posted gains on buying support from miller/crushers Thursday. However, weak oilmeal exports from Indian and cheaper vegoil imports continued to weigh on the prices. As on 15 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 750195.42 metric tonnes with a total value of Rs. 331961.47 Lakh and the total progressive number of farmers benefited from the scheme stands at 2,96,010.

Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 15 June 2020; The US Soybeans planting is reported at 93% up from 72% same period last year and 88% from 5 year average. Soybean emerged is reported at 81% up from 49% same period last year and 75% from 5 year average. About 60% of the crop is under good condition, 12% at excellent condition and 24% at fair condition. In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3850 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
June-20	58	3838	3898	3838	3898
July-20	16	3762	3774	3738	3748
Aug-20	18	3744	3778	3744	3754

Contract	Volume	Change	OI	Change
June-20	1435	945	9960	-2045
July-20	13465	-3270	66140	1340
Aug-20	3970	-2140	14915	825

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
June-20	45	4810	4890	4810	4846
July-20	54	4688	4754	4686	4732
Aug-20	55	4662	4725	4662	4705

Contract	Volume	Change	OI	Change
June-20	1370	-370	3800	-350
July-20	21300	90	19760	810
Aug-20	3600	1620	5560	420

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Akola	6197	1794	7991	11501
Indore	-	-	-	10
Kota	-	-	-	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Sri Ganganagar	0	150	150	-
Bharatpur	-	-	-	-
Bikaner	514	373	887	474
Kota	512	61	573	512
Jaipur	2526	243	2769	2334
Alwar	1168	61	1229	1168
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Jun-20		17-Jun-20		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3600	3700	3600	3700	Unch
Nagpur-Plant	3840	3870	3840	3870	Unch
Nagpur – Mandi	3300	3700	3300	3690	10
Latur – Mandi	3370	3685	3600	3675	10
Akola – Mandi	3450	3650	3350	3600	50
Kota-Plant	3800	3900	3700	3800	100
Kota – Mandi	3750	3850	3650	3750	100
Bundi-Plant	3730	3870	3650	3800	70
Bundi-Mandi	3680	3750	3550	3675	75
Baran-Plant	3860	3970	3775	3875	95
Baran-Mandi	3800	3860	3700	3750	110
Bhawani Mandi Jhalawar–Plant	3800	3970	3650	3900	70
Jhalwar-Mandi	3720	3880	3600	3800	80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4925	4930	4875	4880	50
Alwar-(Condition)	4650	4700	4500	4550	150
Sri Ganganagar-(Non-Condition)	4350	4500	4250	4400	100
New Delhi–(Condition)	4680	4700	4630	4650	50
Kota-(Condition)	4500	4600	4400	4500	100
Agra-(Condition)	4714	4905	4595	4786	119
Neewai-(Condition)	4550	4650	4500	4600	50
Hapur (UP)-(Condition)	4800	4850	4725	4775	75
<b>Groundnut Seed</b>					
Rajkot	1000	1000	990	990	10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Jun-20</b>	<b>17-Jun-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	90	32	58
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	4000	7000	-3000
<b>Rapeseed/Mustard</b>			
Rajasthan	200000	200000	Unch
Alwar	4000	3000	1000
Sri Ganganagar	2500	3000	-500
Kota	4500	5000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	850	700	150
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18-Jun-20	17-Jun-20	Change
Groundnut Kernel	6800	6800	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6100	6100	Unch

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