

Oilseeds Domestic Fundamentals: Domestic oilseeds extended gains on buying support from miller/crushers Friday. However, limited oilmeal exports from Indian and cheaper vegoil imports continued to weigh on the prices. As on 15 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 750195.42 metric tonnes with a total value of Rs. 331961.47 Lakh and the total progressive number of farmers benefited from the scheme stands at 2,96,010.

Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 15 June 2020; The US Soybeans planting is reported at 93% up from 72% same period last year and 88% from 5 year average. Soybean emerged is reported at 81% up from 49% same period last year and 75% from 5 year average. About 60% of the crop is under good condition, 12% at excellent condition and 24% at fair condition. In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
June-20	-80	3890	3906	3760	3788
July-20	24	3768	3806	3710	3788
Aug-20	34	3734	3820	3734	3806

Contract	Volume	Change	OI	Change
June-20	8085	6650	2420	-7540
July-20	22910	9445	64010	-2130
Aug-20	8840	4870	17840	2925

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
June-20	-38	4840	4868	4800	4838
July-20	-25	4752	4758	4711	4720
Aug-20	-5	4715	4747	4692	4711

Contract	Volume	Change	OI	Change
June-20	750	-620	2710	-1090
July-20	23040	1740	19050	-710
Aug-20	5640	2040	6250	690

Spread	Jun-20	Jul-20	Aug-20
Basis			
June-20			
July-20			
Aug-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Akola	6197	1794	7991	11501
Indore	-	-	-	10
Kota	-	-	-	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Sri Ganganagar	0	150	150	-
Bharatpur	-	-	-	-
Bikaner	514	373	887	474
Kota	512	61	573	512
Jaipur	2526	243	2769	2334
Alwar	1168	61	1229	1168
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Jun-20		18-Jun-20		
	Low	High	Low	High	
Indore –Plant	3750	3850	3700	3800	50
Indore–Mandi	3650	3750	3600	3700	50
Nagpur-Plant	3840	3870	3840	3870	Unch
Nagpur – Mandi	3300	3670	3300	3700	-30
Latur – Mandi	3540	3700	3370	3685	15
Akola – Mandi	3500	3625	3450	3650	-25
Kota-Plant	3825	3925	3800	3900	25
Kota – Mandi	3775	3875	3750	3850	25
Bundi-Plant	3750	3900	3730	3870	30
Bundi-Mandi	3700	3770	3680	3750	20
Baran-Plant	3900	4000	3860	3970	30
Baran-Mandi	3820	3880	3800	3860	20
Bhawani Mandi Jhalawar–Plant	3825	4020	3800	3970	50
Jhalwar-Mandi	3740	3900	3720	3880	20
Rapeseed/Mustard					
Jaipur-(Condition)	4935	4940	4925	4930	10
Alwar-(Condition)	4600	4650	4650	4700	-50
Sri Ganganagar-(Non-Condition)	4300	4450	4350	4500	-50
New Delhi–(Condition)	4680	4700	4680	4700	Unch
Kota-(Condition)	4550	4650	4500	4600	50
Agra-(Condition)	4810	5000	4714	4905	95
Neewai-(Condition)	4500	4600	4550	4650	-50
Hapur (UP)-(Condition)	4850	4900	4800	4850	50
Groundnut Seed					
Rajkot	975	975	1000	1000	-25
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Jun-20	18-Jun-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	135	90	45
Baran (Raj)	700	1000	-300
Jhalawar (Raj)	2000	4000	-2000
Rapeseed/Mustard			
Rajasthan	200000	200000	Unch
Alwar	2500	4000	-1500
Sri Ganganagar	3500	2500	1000
Kota	3500	4500	-1000
Groundnut Seed			
Rajkot (Gujarat)	725	850	-125
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Jun-20	18-Jun-20	Change
Groundnut Kernel	6800	6800	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6100	6100	Unch

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