

**Oilseeds Domestic Fundamentals:** The domestic oilseeds witnessed gains on buying support in soybean as well as in rapeseed-mustard in the market, Monday. Limited oilmeal exports from Indian and cheaper vegoil imports restricted the gains. As on 15 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 750195.42 metric tonnes with a total value of Rs. 331961.47 Lakh and the total progressive number of farmers benefited from the scheme stands at 2,96,010.

Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 15 June 2020; The US Soybeans planting is reported at 93% up from 72% same period last year and 88% from 5 year average. Soybean emerged is reported at 81% up from 49% same period last year and 75% from 5 year average. About 60% of the crop is under good condition, 12% at excellent condition and 24% at fair condition. In the May'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3850 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
July-20	52	3760	3846	3740	3840
Aug-20	46	3794	3858	3790	3852
Sep-20	26	3810	3850	3810	3826

Contract	Volume	Change	OI	Change
July-20	20230	12145	60980	58560
Aug-20	9555	-13355	19895	-44115
Sep-20	25	-8815	505	-17335

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
July-20	-2	4716	4745	4705	4718
Aug-20	-3	4711	4730	4690	4708
Sep-20	-20	4715	4715	4704	4708

Contract	Volume	Change	OI	Change
July-20	14450	13700	18430	15720
Aug-20	3350	-19690	6520	-12530
Sep-20	70	-5570	100	-6150

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Akola	6197	1794	7991	11501
Indore	-	-	-	10
Kota	-	-	-	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Sri Ganganagar	0	150	150	-
Bharatpur	-	-	-	-
Bikaner	514	373	887	474
Kota	512	61	573	512
Jaipur	2526	243	2769	2334
Alwar	1168	61	1229	1168
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jun-20		20-Jun-20		
	Low	High	Low	High	
Indore –Plant	3750	3860	3725	3825	35
Indore–Mandi	3625	3750	3625	3725	25
Nagpur-Plant	3900	3950	3860	3890	60
Nagpur – Mandi	3300	3700	3300	3700	Unch
Latur – Mandi	3500	3765	NA	NA	-
Akola – Mandi	3500	3650	3550	3625	25
Kota-Plant	3900	4000	3825	3925	75
Kota – Mandi	3850	3950	3775	3875	75
Bundi-Plant	3800	3950	3750	3900	50
Bundi-Mandi	3800	3850	3700	3770	80
Baran-Plant	3850	3950	3800	3900	50
Baran-Mandi	3850	3900	3750	3800	100
Bhawani Mandi Jhalawar–Plant	3825	4025	3750	3950	75
Jhalwar-Mandi	3725	3875	3650	3800	75
Rapeseed/Mustard					
Jaipur-(Condition)	4900	4905	4915	4920	-15
Alwar-(Condition)	4600	4650	4550	4600	50
Sri Ganganagar-(Non-Condition)	4350	4480	4250	4400	80
New Delhi–(Condition)	4700	4720	4700	4720	Unch
Kota-(Condition)	4500	4600	4550	4650	-50
Agra-(Condition)	4738	4929	4810	5000	-71
Neewai-(Condition)	4480	4580	4500	4600	-20
Hapur (UP)-(Condition)	4825	4875	4825	4875	Unch
Groundnut Seed					
Rajkot	990	990	990	990	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Jun-20</b>	<b>20-Jun-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	10	10	Unch
Baran (Raj)	1500	1250	250
Jhalawar (Raj)	3000	5000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	215000	190000	25000
Alwar	2000	3000	-1000
Sri Ganganagar	6000	2000	4000
Kota	2800	3500	-700
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	900	750	150
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22-Jun-20	20-Jun-20	Change
Groundnut Kernel	6875	6850	25
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch

Niger Seed (4% FM)	6100	6100	Unch
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