

Oilseeds Domestic Fundamentals: Soybean and rapeseed-mustard fell in sync consecutive second day on dull buying activity by crushers and millers, Thursday. Limited oilmeal exports from Indian and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 19 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 766802.78 metric tonnes with a total value of Rs. 339310.23 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,02,927. Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 22 June 2020; The US Soybeans planting is reported at 96% up from 83% same period last year and 93% from 5 year average. Soybean emerged is reported at 89% up from 66% same period last year and 85% from 5 year average. About 58% of the crop is under good condition, 12% at excellent condition and 25% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	-16	3788	3810	3762	3774
Aug-20	-22	3788	3798	3754	3766
Sep-20	-20	3760	3770	3742	3756

Contract	Volume	Change	OI	Change
July-20	13010	-5165	49405	-665
Aug-20	8915	-5320	23730	-25
Sep-20	180	-390	800	75

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	53	4620	4695	4620	4691
Aug-20	48	4603	4660	4598	4658
Sep-20	19	4616	4635	4635	4635

Contract	Volume	Change	OI	Change
July-20	16790	-3640	15210	-810
Aug-20	4380	-820	6700	110
Sep-20	260	60	360	50

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Akola	6197	1794	7991	11501
Indore	-	-	-	10
Kota	-	-	-	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Sri Ganganagar	0	150	150	-
Bharatpur	-	-	-	-
Bikaner	514	373	887	474
Kota	512	61	573	512
Jaipur	2526	243	2769	2334
Alwar	1168	61	1229	1168
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Jun-20		24-Jun-20		
	Low	High	Low	High	
Indore –Plant	3650	3800	3700	3850	-50
Indore–Mandi	3550	3700	3600	3740	-40
Nagpur-Plant	3850	3875	3900	3950	-75
Nagpur – Mandi	3370	3700	3400	3730	-30
Latur – Mandi	3505	3820	3585	3850	-30
Akola – Mandi	3425	3725	3300	3700	25
Kota-Plant	3850	3950	3925	4020	-70
Kota – Mandi	3800	3900	3860	3970	-70
Bundi-Plant	3775	3900	3825	3975	-75
Bundi-Mandi	3740	3800	3820	3875	-75
Baran-Plant	3800	3900	3885	3975	-75
Baran-Mandi	3800	3850	3870	3920	-70
Bhawani Mandi Jhalawar–Plant	3780	3980	3850	4050	-70
Jhalwar-Mandi	3700	3800	3750	3900	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4825	4830	4855	4860	-30
Alwar-(Condition)	4450	4500	4450	4500	Unch
Sri Ganganagar-(Non-Condition)	4300	4400	4300	4400	Unch
New Delhi–(Condition)	4630	4650	4610	4630	20
Kota-(Condition)	4320	4420	4350	4450	-30
Agra-(Condition)	4571	4762	4619	4810	-48
Neewai-(Condition)	4400	4500	4420	4520	-20
Hapur (UP)-(Condition)	4750	4800	4750	4800	Unch
Groundnut Seed					
Rajkot	1001	1001	1010	1010	-9
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Jun-20	24-Jun-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	20	75	-55
Baran (Raj)	5000	2000	3000
Jhalawar (Raj)	4000	2500	1500
Rapeseed/Mustard			
Rajasthan	200000	200000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	4000	4000	Unch
Kota	5000	3000	2000
Groundnut Seed			
Rajkot (Gujarat)	675	625	50
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jun-20	24-Jun-20	Change
Groundnut Kernel	7000	6900	100
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6400	6400	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.