

Oilseeds Domestic Fundamentals: Steady to firm sentiments witnessed in the domestic oilseeds market, Saturday. Fall in oilmeal exports from Indian and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 19 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 766802.78 metric tonnes with a total value of Rs. 339310.23 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,02,927. Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 22 June 2020; The US Soybeans planting is reported at 96% up from 83% same period last year and 93% from 5 year average. Soybean emerged is reported at 89% up from 66% same period last year and 85% from 5 year average. About 58% of the crop is under good condition, 12% at excellent condition and 25% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	-28	3792	3796	3730	3752
Aug-20	-30	3794	3794	3714	3740
Sep-20	-20	3736	3768	3700	3732

Contract	Volume	Change	OI	Change
July-20	15950	2940	47315	-2090
Aug-20	11800	2885	22690	-1040
Sep-20	1230	1050	1325	525

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Akola	6197	1794	7991	11501
Indore	-	-	-	10
Kota	-	-	-	29
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	16	4690	4718	4672	4702
Aug-20	3	4654	4672	4636	4657
Sep-20	15	4650	4655	4647	4650

Contract	Volume	Change	OI	Change
July-20	17660	870	14700	-510
Aug-20	3080	-1300	6730	30
Sep-20	80	-180	310	-50

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 11-Jun-20	In-Process 11-Jun-20	Total 11-Jun-20	FED 8-Jun-20
Sri Ganganagar	0	150	150	-
Bharatpur	-	-	-	-
Bikaner	514	373	887	474
Kota	512	61	573	512
Jaipur	2526	243	2769	2334
Alwar	1168	61	1229	1168
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Jun-20		26-Jun-20		
	Low	High	Low	High	
Indore –Plant	3590	3740	3590	3740	Unch
Indore–Mandi	3490	3640	3490	3640	Unch
Nagpur-Plant	3850	3875	3850	3875	Unch
Nagpur – Mandi	3360	3700	3370	3700	Unch
Latur – Mandi	3600	3800	3570	3805	-5
Akola – Mandi	3000	3660	3450	3675	-15
Kota-Plant	3800	3900	3750	3850	50
Kota – Mandi	3750	3850	3700	3800	50
Bundi-Plant	3730	3850	3680	3800	50
Bundi-Mandi	3720	3750	3670	3700	50
Baran-Plant	3775	3875	3700	3800	75
Baran-Mandi	3740	3800	3700	3750	50
Bhawani Mandi Jhalawar–Plant	3760	3970	3700	3900	70
Jhalwar-Mandi	3700	3780	3600	3700	80
Rapeseed/Mustard					
Jaipur-(Condition)	4850	4855	4855	4860	-5
Alwar-(Condition)	4500	4550	4475	4525	25
Sri Ganganagar-(Non-Condition)	4400	4500	4350	4450	50
New Delhi–(Condition)	4650	4670	4650	4670	Unch
Kota-(Condition)	4430	4530	4400	4500	30
Agra-(Condition)	4667	4857	4690	4881	-24
Neewai-(Condition)	4450	4550	4450	4550	Unch
Hapur (UP)-(Condition)	4760	4810	4750	4800	10
Groundnut Seed					
Rajkot	1001	1001	1001	1001	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Jun-20	26-Jun-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	30	20	10
Baran (Raj)	6000	8000	-2000
Jhalawar (Raj)	3000	7000	-4000
Rapeseed/Mustard			
Rajasthan	165000	180000	-15000
Alwar	3000	1000	2000
Sri Ganganagar	3000	1000	2000
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	650	500	150
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Jun-20	26-Jun-20	Change
Groundnut Kernel	7000	7000	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6400	6400	Unch

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