

Oilseeds Domestic Fundamentals: Domestic soybean fell in sync with rapeseed-mustard on subdued demand, Monday. Decline in oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 26 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 7,82,160.45 metric tonnes with a total value of Rs. 3,46,106 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,09,403. Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 22 June 2020; The US Soybeans planting is reported at 96% up from 83% same period last year and 93% from 5 year average. Soybean emerged is reported at 89% up from 66% same period last year and 85% from 5 year average. About 58% of the crop is under good condition, 12% at excellent condition and 25% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3550 – 3800 levels in the near-term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| July-20 | -38 | 3730 | 3744 | 3698 | 3708 |
| Aug-20 | -50 | 3724 | 3728 | 3670 | 3684 |
| Sep-20 | -36 | 3704 | 3728 | 3664 | 3680 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| July-20 | 15320 | 11574 | 43820 | -3495 |
| Aug-20 | 8645 | 4911 | 24365 | 1675 |
| Sep-20 | 1490 | -2226 | 1680 | 355 |

| Spread | Jul-20 | Aug-20 | Sep-20 |
|---------|--------|--------|--------|
| Basis | | | |
| July-20 | | | |
| Aug-20 | | | |
| Sep-20 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| July-20 | -51 | 4707 | 4707 | 4640 | 4656 |
| Aug-20 | -39 | 4651 | 4664 | 4625 | 4626 |
| Sep-20 | -29 | 4631 | 4635 | 4621 | 4622 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| July-20 | 13240 | -4420 | 14210 | -490 |
| Aug-20 | 3710 | 630 | 7780 | 1050 |
| Sep-20 | 260 | 180 | 430 | 120 |

| Spread | Jul-20 | Aug-20 | Sep-20 |
|---------|--------|--------|--------|
| Basis | | | |
| July-20 | | | |
| Aug-20 | | | |
| Sep-20 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat 11-Jun-20 | In-Process 11-Jun-20 | Total 11-Jun-20 | FED 8-Jun-20 |
|--------|--------------------|-------------------------|--------------------|-----------------|
| Akola | 6197 | 1794 | 7991 | 11501 |
| Indore | - | - | - | 10 |
| Kota | - | - | - | 29 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

| Stocks | Demat 11-Jun-20 | In-Process 11-Jun-20 | Total 11-Jun-20 | FED 8-Jun-20 |
|----------------|--------------------|-------------------------|--------------------|-----------------|
| Sri Ganganagar | 0 | 150 | 150 | - |
| Bharatpur | - | - | - | - |
| Bikaner | 514 | 373 | 887 | 474 |
| Kota | 512 | 61 | 573 | 512 |
| Jaipur | 2526 | 243 | 2769 | 2334 |
| Alwar | 1168 | 61 | 1229 | 1168 |
| Hapur | - | - | - | - |

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|-----------------|------|-----------|------|--------|
| Soybean | 29-Jun-20 | | 27-Jun-20 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3550 | 3700 | 3590 | 3740 | -40 |
| Indore–Mandi | 3450 | 3600 | 3490 | 3640 | -40 |
| Nagpur-Plant | 3750 | 3800 | 3850 | 3875 | -75 |
| Nagpur – Mandi | 3200 | 3650 | 3360 | 3700 | -50 |
| Latur – Mandi | NA | NA | 3600 | 3800 | - |
| Akola – Mandi | 3200 | 3625 | 3000 | 3660 | -35 |
| Kota-Plant | 3775 | 3875 | 3800 | 3900 | -25 |
| Kota – Mandi | 3725 | 3825 | 3750 | 3850 | -25 |
| Bundi-Plant | 3700 | 3820 | 3730 | 3850 | -30 |
| Bundi-Mandi | 3690 | 3720 | 3720 | 3750 | -30 |
| Baran-Plant | 3700 | 3800 | 3775 | 3875 | -75 |
| Baran-Mandi | 3650 | 3740 | 3740 | 3800 | -60 |
| Bhawani Mandi Jhalawar–Plant | 3720 | 3940 | 3760 | 3970 | -30 |
| Jhalwar-Mandi | 3650 | 3720 | 3700 | 3780 | -60 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4870 | 4875 | 4850 | 4855 | 20 |
| Alwar-(Condition) | 4450 | 4500 | 4500 | 4550 | -50 |
| Sri Ganganagar-(Non-Condition) | 4300 | 4400 | 4400 | 4500 | -100 |
| New Delhi–(Condition) | 4630 | 4650 | 4650 | 4670 | -20 |
| Kota-(Condition) | 4465 | 4565 | 4430 | 4530 | 35 |
| Agra-(Condition) | 4619 | 4810 | 4667 | 4857 | -48 |
| Neewai-(Condition) | 4450 | 4550 | 4450 | 4550 | Unch |
| Hapur (UP)-(Condition) | 4700 | 4750 | 4760 | 4810 | -60 |
| Groundnut Seed | | | | | |
| Rajkot | 1005 | 1005 | 1001 | 1001 | 4 |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | NA | NA | - |
| Latur | NA | NA | NA | NA | - |
| Sholapur | NA | NA | NA | NA | - |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|------------------------|----------------------|-----------|--------|
| Soybean | 29-Jun-20 | 27-Jun-20 | |
| Madhya Pradesh | NA | NA | - |
| Maharashtra | NA | NA | - |
| Rajasthan | NA | NA | - |
| Bundi (Raj) | 54 | 30 | 24 |
| Baran (Raj) | 1500 | 6000 | -4500 |
| Jhalawar (Raj) | 5000 | 3000 | 2000 |
| Rapeseed/Mustard | | | |
| Rajasthan | 190000 | 165000 | 25000 |
| Alwar | 4000 | 3000 | 1000 |
| Sri Ganganagar | 5000 | 3000 | 2000 |
| Kota | 800 | 1500 | -700 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | 600 | 650 | -50 |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 29-Jun-20 | 27-Jun-20 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 6850 | 7000 | -150 |
| Gr. Bolds 60/70 | Unq | Unq | - |
| Gr. Javas 60/70 | Unq | Unq | - |
| Gr Javas 70/80 | Unq | Unq | - |
| Gr.Javas 80/90 | Unq | Unq | - |
| KardiSeed 2% Exp Qly | 4100 | 4000 | 100 |
| Sesame White 98/2/1 FM | 9000 | 9000 | Unch |
| Whitish 95/5/FFA/1FM | 8800 | 8800 | Unch |
| Brown 48/2 FFA/4 FM | 8400 | 8400 | Unch |
| Brown 48/3 FFA/4 FM | 8200 | 8200 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 7800 | 7800 | Unch |
| Sunflower Seed | 4100 | 4100 | Unch |
| Niger Seed (4% FM) | 6800 | 6400 | 400 |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.