

Oilseeds Domestic Fundamentals: Domestic soybean fell on slack in demand while rapeseed-mustard posted gains on buying support, Wednesday. Fall in oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 26 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 7,82,160.45 metric tonnes with a total value of Rs. 3,46,106 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,09,403. Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 29 June 2020; The US Soybeans planting is reported to have completed – 100%. Soybean emerged is reported at 95% up from 80% same period last year and 91% from 5 year average. Soybean blooming is reported at 14% up from 2% same period last year and 11% from 5 year average. About 58% of the crop is under good condition, 13% at excellent condition and 24% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	46	3726	3770	3726	3760
Aug-20	48	3700	3746	3700	3736
Sep-20	34	3692	3720	3692	3718

Contract	Volume	Change	OI	Change
July-20	9495	5781	37365	-4270
Aug-20	7225	3537	25865	975
Sep-20	125	-3559	1825	30

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	44	4665	4705	4651	4694
Aug-20	41	4645	4670	4620	4663
Sep-20	29	4628	4642	4628	4642

Contract	Volume	Change	OI	Change
July-20	10140	-360	13150	-30
Aug-20	5020	240	8560	170
Sep-20	120	-80	560	10

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	01-Jul-20		30-Jun-20		
	Low	High	Low	High	
Indore –Plant	3500	3650	3550	3700	-50
Indore–Mandi	3400	3550	3450	3600	-50
Nagpur-Plant	3770	3810	3770	3810	Unch
Nagpur – Mandi	3200	3630	3250	3680	-50
Latur – Mandi	NA	NA	3200	3735	-
Akola – Mandi	NA	NA	3200	3675	-
Kota-Plant	3750	3850	3850	3950	-100
Kota – Mandi	3700	3800	3800	3900	-100
Bundi-Plant	3650	3770	3750	3870	-100
Bundi-Mandi	3650	3670	3750	3770	-100
Baran-Plant	3650	3750	3750	3850	-100
Baran-Mandi	3600	3700	3700	3800	-100
Bhawani Mandi Jhalawar–Plant	3700	3900	3780	4000	-100
Jhalwar-Mandi	3600	3700	3730	3780	-80
Rapeseed/Mustard					
Jaipur-(Condition)	4860	4865	4845	4850	15
Alwar-(Condition)	4500	4550	4420	4470	80
Sri Ganganagar-(Non-Condition)	4300	4400	4250	4350	50
New Delhi–(Condition)	4630	4640	4620	4630	10
Kota-(Condition)	4390	4500	4375	4475	25
Agra-(Condition)	4571	4762	4571	4762	Unch
Neewai-(Condition)	4500	4600	4440	4540	60
Hapur (UP)-(Condition)	4750	4800	4725	4775	25
Groundnut Seed					
Rajkot	1005	1005	990	990	15
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	01-Jul-20	30-Jun-20	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	45	45	Unch
Baran (Raj)	2000	1200	800
Jhalawar (Raj)	4000	2000	2000
Rapeseed/Mustard			
Rajasthan	180000	180000	Unch
Alwar	2500	2000	500
Sri Ganganagar	3000	2000	1000
Kota	800	500	300
Groundnut Seed			
Rajkot (Gujarat)	150	450	-300
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Jul-20	30-Jun-20	Change
Groundnut Kernel	6850	6850	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6800	6800	Unch

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