

Oilseeds Domestic Fundamentals: Domestic soybean fell on slack in demand while rapeseed-mustard posted gains on buying support, Wednesday. Fall in oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 26 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 7,82,160.45 metric tonnes with a total value of Rs. 3,46,106 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,09,403. Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 29 June 2020; The US Soybeans planting is reported to have completed – 100%. Soybean emerged is reported at 95% up from 80% same period last year and 91% from 5 year average. Soybean blooming is reported at 14% up from 2% same period last year and 11% from 5 year average. About 58% of the crop is under good condition, 13% at excellent condition and 24% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 Mn T) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	10	3776	3790	3750	3766
Aug-20	14	3748	3758	3724	3746
Sep-20	8	3726	3732	3708	3720

Contract	Volume	Change	OI	Change
July-20	8635	-860	34245	-3120
Aug-20	4980	-2245	25325	-540
Sep-20	355	230	1850	25

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	34	4694	4727	4682	4726
Aug-20	21	4665	4685	4645	4682
Sep-20	1	4641	4650	4631	4641

Contract	Volume	Change	OI	Change
July-20	10310	170	13180	30
Aug-20	4750	-270	9180	620
Sep-20	320	200	850	290

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	02-Jul-20		01-Jul-20		
	Low	High	Low	High	
Indore –Plant	3650	3725	3500	3650	75
Indore–Mandi	3500	3600	3400	3550	50
Nagpur-Plant	3770	3810	3770	3810	Unch
Nagpur – Mandi	3230	3630	3200	3630	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3250	3675	NA	NA	-
Kota-Plant	3700	3800	3750	3850	-50
Kota – Mandi	3650	3750	3700	3800	-50
Bundi-Plant	3600	3700	3650	3770	-70
Bundi-Mandi	3570	3600	3650	3670	-70
Baran-Plant	3550	3670	3650	3750	-80
Baran-Mandi	3500	3620	3600	3700	-80
Bhawani Mandi Jhalawar–Plant	3650	3850	3700	3900	-50
Jhalwar-Mandi	3550	3650	3600	3700	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4875	4880	4860	4865	15
Alwar-(Condition)	4550	4600	4500	4550	50
Sri Ganganagar-(Non-Condition)	4350	4450	4300	4400	50
New Delhi–(Condition)	4640	4650	4630	4640	10
Kota-(Condition)	4420	4530	4390	4500	30
Agra-(Condition)	4690	4881	4571	4762	119
Neewai-(Condition)	4525	4625	4500	4600	25
Hapur (UP)-(Condition)	4800	4850	4750	4800	50
Groundnut Seed					
Rajkot	1000	1000	1005	1005	-5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	02-Jul-20	01-Jul-20	
Madhya Pradesh	75000	135000	-60000
Maharashtra	65000	50000	15000
Rajasthan	15000	30000	-15000
Bundi (Raj)	65	45	20
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	5000	4000	1000
Rapeseed/Mustard			
Rajasthan	180000	180000	Unch
Alwar	1800	2500	-700
Sri Ganganagar	2000	3000	-1000
Kota	600	800	-200
Groundnut Seed			
Rajkot (Gujarat)	160	150	10
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jul-20	1-Jul-20	Change
Groundnut Kernel	6850	6850	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6800	6800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.