

Oilseeds Domestic Fundamentals: Domestic oilseeds witnessed steady to firm tone on good crushers' demand, Friday. Fall in oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 26 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 7,82,160.45 metric tonnes with a total value of Rs. 3,46,106 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,09,403. Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 29 June 2020; The US Soybeans planting is reported to have completed – 100%. Soybean emerged is reported at 95% up from 80% same period last year and 91% from 5 year average. Soybean blooming is reported at 14% up from 2% same period last year and 11% from 5 year average. About 58% of the crop is under good condition, 13% at excellent condition and 24% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	-28	3774	3776	3716	3740
Aug-20	-30	3756	3760	3702	3714
Sep-20	-30	3720	3720	3690	3690

Contract	Volume	Change	OI	Change
July-20	6425	-2210	32595	-1650
Aug-20	6360	1380	25630	305
Sep-20	790	435	2035	185

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	56	4712	4787	4712	4773
Aug-20	43	4683	4741	4682	4722
Sep-20	44	4660	4705	4660	4685

Contract	Volume	Change	OI	Change
July-20	15390	5080	11860	-1320
Aug-20	9430	4680	9550	370
Sep-20	330	10	1010	160

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	03-Jul-20		02-Jul-20		
	Low	High	Low	High	
Indore –Plant	3650	3725	3650	3725	Unch
Indore–Mandi	3500	3600	3500	3600	Unch
Nagpur-Plant	3800	3850	3770	3810	40
Nagpur – Mandi	3250	3700	3230	3630	70
Latur – Mandi	3300	3790	3200	3735	55
Akola – Mandi	3140	3625	3250	3675	-50
Kota-Plant	3700	3800	3700	3800	Unch
Kota – Mandi	3650	3750	3650	3750	Unch
Bundi-Plant	3600	3700	3600	3700	Unch
Bundi-Mandi	3570	3600	3570	3600	Unch
Baran-Plant	3550	3670	3550	3670	Unch
Baran-Mandi	3500	3620	3500	3620	Unch
Bhawani Mandi Jhalawar–Plant	3650	3850	3650	3850	Unch
Jhalwar-Mandi	3550	3650	3550	3650	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4890	4895	4875	4880	15
Alwar-(Condition)	4650	4700	4550	4600	100
Sri Ganganagar-(Non-Condition)	4360	4460	4350	4450	10
New Delhi–(Condition)	4670	4680	4640	4650	30
Kota-(Condition)	4415	4525	4420	4530	-5
Agra-(Condition)	4762	4952	4690	4881	71
Neewai-(Condition)	4525	4625	4525	4625	Unch
Hapur (UP)-(Condition)	4700	4760	4800	4850	-90
Groundnut Seed					
Rajkot	1020	1020	1000	1000	20
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	03-Jul-20	02-Jul-20	
Madhya Pradesh	125000	75000	50000
Maharashtra	60000	65000	-5000
Rajasthan	28000	15000	13000
Bundi (Raj)	20	65	-45
Baran (Raj)	700	1000	-300
Jhalawar (Raj)	3000	5000	-2000
Rapeseed/Mustard			
Rajasthan	180000	180000	Unch
Alwar	3000	1800	1200
Sri Ganganagar	3500	2000	1500
Kota	900	600	300
Groundnut Seed			
Rajkot (Gujarat)	170	160	10
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Jul-20	2-Jul-20	Change
Groundnut Kernel	6850	6850	Unch
Gr. Bolds 60/70	Unq	Unq	-
Gr. Javas 60/70	Unq	Unq	-
Gr Javas 70/80	Unq	Unq	-
Gr.Javas 80/90	Unq	Unq	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6800	6800	Unch

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