

Oilseeds Domestic Fundamentals: Domestic oilseeds witnessed gains on buying support in the cash market yards, Saturday. Fall in oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 26 Jun 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 7,82,160.45 metric tonnes with a total value of Rs. 3,46,106 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,09,403. Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 29 June 2020; The US Soybeans planting is reported to have completed – 100%. Soybean emerged is reported at 95% up from 80% same period last year and 91% from 5 year average. Soybean blooming is reported at 14% up from 2% same period last year and 11% from 5 year average. About 58% of the crop is under good condition, 13% at excellent condition and 24% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	-28	3774	3776	3716	3740
Aug-20	-30	3756	3760	3702	3714
Sep-20	-30	3720	3720	3690	3690

Contract	Volume	Change	OI	Change
July-20	6425	-2210	32595	-1650
Aug-20	6360	1380	25630	305
Sep-20	790	435	2035	185

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	56	4712	4787	4712	4773
Aug-20	43	4683	4741	4682	4722
Sep-20	44	4660	4705	4660	4685

Contract	Volume	Change	OI	Change
July-20	15390	5080	11860	-1320
Aug-20	9430	4680	9550	370
Sep-20	330	10	1010	160

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	04-Jul-20		03-Jul-20		
	Low	High	Low	High	
Indore –Plant	3700	3775	3650	3725	50
Indore–Mandi	3550	3650	3500	3600	50
Nagpur-Plant	3800	3850	3800	3850	Unch
Nagpur – Mandi	3220	3700	3250	3700	Unch
Latur – Mandi	3280	3780	3300	3790	-10
Akola – Mandi	3250	3625	3140	3625	Unch
Kota-Plant	3750	3850	3700	3800	50
Kota – Mandi	3700	3800	3650	3750	50
Bundi-Plant	3650	3750	3600	3700	50
Bundi-Mandi	3620	3650	3570	3600	50
Baran-Plant	3600	3720	3550	3670	50
Baran-Mandi	3550	3670	3500	3620	50
Bhawani Mandi Jhalawar–Plant	3700	3900	3650	3850	50
Jhalwar-Mandi	3600	3700	3550	3650	50
Rapeseed/Mustard					
Jaipur-(Condition)	4925	4930	4890	4895	35
Alwar-(Condition)	4700	4750	4650	4700	50
Sri Ganganagar-(Non-Condition)	4400	4500	4360	4460	40
New Delhi–(Condition)	4690	4700	4670	4680	20
Kota-(Condition)	4470	4600	4415	4525	75
Agra-(Condition)	4810	5000	4762	4952	48
Neewai-(Condition)	4550	4650	4525	4625	25
Hapur (UP)-(Condition)	4750	4800	4700	4760	40
Groundnut Seed					
Rajkot	1000	1000	1020	1020	-20
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	04-Jul-20	03-Jul-20	
Madhya Pradesh	125000	125000	Unch
Maharashtra	60000	60000	Unch
Rajasthan	28000	28000	Unch
Bundi (Raj)	80	20	60
Baran (Raj)	1500	700	800
Jhalawar (Raj)	6000	3000	3000
Rapeseed/Mustard			
Rajasthan	170000	180000	-10000
Alwar	2000	3000	-1000
Sri Ganganagar	2000	3500	-1500
Kota	1200	900	300
Groundnut Seed			
Rajkot (Gujarat)	350	170	180
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Jul-20	3-Jul-20	Change
Groundnut Kernel	6800	6850	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6800	6800	Unch

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