

Oilseeds Domestic Fundamentals: Domestic oilseeds extended gains on buying support in the cash market yards, Monday. However, fall in oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 04 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 7,95,945.63 metric tonnes with a total value of Rs. 3,52,205.94 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,15,001. Crushing of rapeseed-mustard by oilseeds crushers in India rose 6.7% on year to 800,000 tonnes in May, said Mustard Oil Producers Association of India. Rapeseed-mustard crushing stood at 750,000 tonnes during the same period last year.

US soybean crushings declined by 1.3% in May, while end-of-month soyoil stocks fell from seven year high, according to the figures released by NOPA. US, processed 169.584 million bushels of soybeans in May, down from 171.754 million bushels in April but up from the 154.796 million bushels processed in the same period last year, May 2019.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 29 June 2020; The US Soybeans planting is reported to have completed – 100%. Soybean emerged is reported at 95% up from 80% same period last year and 91% from 5 year average. Soybean blooming is reported at 14% up from 2% same period last year and 11% from 5 year average. About 58% of the crop is under good condition, 13% at excellent condition and 24% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 Mn T) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	-6	3760	3764	3738	3740
Aug-20	0	3736	3746	3716	3722
Sep-20	8	3726	3738	3700	3706

Contract	Volume	Change	OI	Change
July-20	13130	6705	26840	-5755
Aug-20	14575	8215	29995	4365
Sep-20	1810	1020	3030	995

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	36	4790	4845	4790	4810
Aug-20	50	4740	4805	4739	4773
Sep-20	59	4713	4773	4711	4744

Contract	Volume	Change	OI	Change
July-20	17410	2020	11660	-200
Aug-20	16100	6670	12050	2500
Sep-20	490	160	1110	100

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	06-Jul-20		04-Jul-20		
	Low	High	Low	High	
Indore –Plant	3775	3850	3700	3775	75
Indore–Mandi	3625	3725	3550	3650	75
Nagpur-Plant	3850	3875	3800	3850	25
Nagpur – Mandi	3200	3650	3220	3700	-50
Latur – Mandi	3400	3785	3280	3780	5
Akola – Mandi	3300	3600	3250	3625	-25
Kota-Plant	3800	3900	3750	3850	50
Kota – Mandi	3750	3850	3700	3800	50
Bundi-Plant	3700	3800	3650	3750	50
Bundi-Mandi	3670	3700	3620	3650	50
Baran-Plant	3650	3770	3600	3720	50
Baran-Mandi	3600	3720	3550	3670	50
Bhawani Mandi Jhalawar–Plant	3750	3950	3700	3900	50
Jhalwar-Mandi	3650	3750	3600	3700	50
Rapeseed/Mustard					
Jaipur-(Condition)	4975	4980	4925	4930	50
Alwar-(Condition)	4650	4700	4700	4750	-50
Sri Ganganagar-(Non-Condition)	4400	4500	4400	4500	Unch
New Delhi–(Condition)	4660	4670	4690	4700	-30
Kota-(Condition)	4520	4650	4470	4600	50
Agra-(Condition)	4833	5024	4810	5000	24
Neewai-(Condition)	4600	4700	4550	4650	50
Hapur (UP)-(Condition)	4800	4850	4750	4800	50
Groundnut Seed					
Rajkot	1000	1000	1000	1000	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	06-Jul-20	04-Jul-20	
Madhya Pradesh	100000	125000	-25000
Maharashtra	45000	60000	-15000
Rajasthan	20000	28000	-8000
Bundi (Raj)	80	80	Unch
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	4000	6000	-2000
Rapeseed/Mustard			
Rajasthan	180000	170000	10000
Alwar	3000	2000	1000
Sri Ganganagar	3000	2000	1000
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	25	350	-325
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jul-20	4-Jul-20	Change
Groundnut Kernel	6800	6800	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6800	6800	Unch

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