

Oilseeds Domestic Fundamentals: Steady to weak sentiments witnessed in the domestic oilseeds cash market yards, Tuesday. However, weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 04 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 7,95,945.63 metric tonnes with a total value of Rs. 3,52,205.94 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,15,001.

Brazil's June soybean exports figure is expected at 11.9 million tonnes, up 37% from the same period last year. The surge is mainly contributed by the strong Chinese demand and normal port operations, Anec said. Country's July soybean exports is predicted to be 7.25 million tonnes

Anec has also increased its Brazil's annual exports projection for 2020 to 78 million tonnes of soybeans, up from 73 million tonnes predicted in April.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 06 July 2020; The US Soybean is blooming 31% up from 8% same period last year and 24% from 5 year average. Soybeans setting pods at 2% up from 1% same period last year but down from 4% from 5 year average. About 57% of the crop is under good condition, 14% at excellent condition and 24% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	-12	3748	3752	3720	3730
Aug-20	-8	3720	3732	3704	3714
Sep-20	-12	3710	3714	3690	3698

Contract	Volume	Change	OI	Change
July-20	4600	-8530	26285	-555
Aug-20	7590	-6985	32150	2155
Sep-20	1025	-785	3195	165

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	-65	4810	4826	4746	4755
Aug-20	-45	4774	4798	4728	4734
Sep-20	-40	4755	4756	4710	4714

Contract	Volume	Change	OI	Change
July-20	20330	2920	9200	-2460
Aug-20	19770	3670	16370	4320
Sep-20	270	-220	1230	120

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-Jul-20		06-Jul-20		
	Low	High	Low	High	
Indore –Plant	3775	3850	3775	3850	Unch
Indore–Mandi	3625	3725	3625	3725	Unch
Nagpur-Plant	3850	3890	3850	3875	15
Nagpur – Mandi	3200	3620	3200	3650	-30
Latur – Mandi	3620	3750	3400	3785	-35
Akola – Mandi	3300	3625	3300	3600	25
Kota-Plant	3775	3875	3800	3900	-25
Kota – Mandi	3725	3825	3750	3850	-25
Bundi-Plant	3670	3770	3700	3800	-30
Bundi-Mandi	3640	3670	3670	3700	-30
Baran-Plant	3600	3700	3650	3770	-70
Baran-Mandi	3550	3650	3600	3720	-70
Bhawani Mandi Jhalawar–Plant	3700	3900	3750	3950	-50
Jhalwar-Mandi	3600	3700	3650	3750	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4965	4970	4975	4980	-10
Alwar-(Condition)	4585	4635	4650	4700	-65
Sri Ganganagar-(Non-Condition)	4450	4550	4400	4500	50
New Delhi–(Condition)	4710	4720	4660	4670	50
Kota-(Condition)	4490	4620	4520	4650	-30
Agra-(Condition)	4833	5024	4833	5024	Unch
Neewai-(Condition)	4600	4700	4600	4700	Unch
Hapur (UP)-(Condition)	4800	4850	4800	4850	Unch
Groundnut Seed					
Rajkot	900	900	1000	1000	-100
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	07-Jul-20	06-Jul-20	
Madhya Pradesh	100000	100000	Unch
Maharashtra	45000	45000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	80	80	Unch
Baran (Raj)	2500	1200	1300
Jhalawar (Raj)	5000	4000	1000
Rapeseed/Mustard			
Rajasthan	160000	180000	-20000
Alwar	2500	3000	-500
Sri Ganganagar	2000	3000	-1000
Kota	800	1500	-700
Groundnut Seed			
Rajkot (Gujarat)	60	25	35
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jul-20	6-Jul-20	Change
Groundnut Kernel	6850	6800	50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8200	8200	Unch
Brown 48/4 FM/* No FFA Guarantee	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6800	6800	Unch

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