

Oilseeds Domestic Fundamentals: Steady to firm sentiments witnessed in the domestic oilseeds cash market yards, Wednesday. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 04 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 7,95,945.63 metric tonnes with a total value of Rs. 3,52,205.94 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,15,001.

Brazil's June soybean exports figure is expected at 11.9 million tonnes, up 37% from the same period last year. The surge is mainly contributed by the strong Chinese demand and normal port operations, Anec said. Country's July soybean exports is predicted to be 7.25 million tonnes. Anec has also increased its Brazil's annual exports projection for 2020 to 78 million tonnes of soybeans, up from 73 million tonnes predicted in April.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 06 July 2020; The US Soybean is blooming 31% up from 8% same period last year and 24% from 5 year average. Soybeans setting pods at 2% up from 1% same period last year but down from 4% from 5 year average. About 57% of the crop is under good condition, 14% at excellent condition and 24% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	14	3748	3772	3718	3744
Aug-20	38	3712	3766	3712	3752
Sep-20	68	3720	3768	3720	3762

Contract	Volume	Change	OI	Change
July-20	23625	19025	20120	-6165
Aug-20	26730	19140	33485	1335
Sep-20	3360	2335	4895	1700

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	17	4754	4779	4748	4772
Aug-20	22	4745	4767	4732	4757
Sep-20	-19	4724	4731	4714	4714

Contract	Volume	Change	OI	Change
July-20	7620	-12710	8940	-260
Aug-20	14250	-5520	17680	1310
Sep-20	30	-240	1210	-20

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Jul-20		07-Jul-20		
	Low	High	Low	High	
Indore –Plant	3825	3900	3775	3850	50
Indore–Mandi	3675	3775	3625	3725	50
Nagpur-Plant	3850	3890	3850	3890	Unch
Nagpur – Mandi	3200	3620	3200	3620	Unch
Latur – Mandi	NA	NA	3620	3750	-
Akola – Mandi	3425	3600	3300	3625	-25
Kota-Plant	3825	3925	3775	3875	50
Kota – Mandi	3775	3875	3725	3825	50
Bundi-Plant	3720	3820	3670	3770	50
Bundi-Mandi	3700	3720	3640	3670	50
Baran-Plant	3680	3770	3600	3700	70
Baran-Mandi	3620	3720	3550	3650	70
Bhawani Mandi Jhalawar–Plant	3750	3960	3700	3900	60
Jhalwar-Mandi	3670	3770	3600	3700	70
Rapeseed/Mustard					
Jaipur-(Condition)	4930	4935	4965	4970	-35
Alwar-(Condition)	4670	4720	4585	4635	85
Sri Ganganagar-(Non-Condition)	4370	4470	4450	4550	-80
New Delhi–(Condition)	4730	4740	4710	4720	20
Kota-(Condition)	4545	4675	4490	4620	55
Agra-(Condition)	4810	5000	4833	5024	-24
Neewai-(Condition)	4580	4680	4600	4700	-20
Hapur (UP)-(Condition)	4850	4900	4800	4850	50
Groundnut Seed					
Rajkot	910	910	900	900	10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	08-Jul-20	07-Jul-20	
Madhya Pradesh	100000	100000	Unch
Maharashtra	50000	45000	5000
Rajasthan	27000	20000	7000
Bundi (Raj)	26	80	-54
Baran (Raj)	1500	2500	-1000
Jhalawar (Raj)	4000	5000	-1000
Rapeseed/Mustard			
Rajasthan	150000	160000	-10000
Alwar	1200	2500	-1300
Sri Ganganagar	3000	2000	1000
Kota	600	800	-200
Groundnut Seed			
Rajkot (Gujarat)	70	60	10
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jul-20	7-Jul-20	Change
Groundnut Kernel	6800	6850	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8600	8400	200
Brown 48/3 FFA/4 FM	8000	8200	-200
Brown 48/4 FM/* No FFA Guarantee	7600	7800	-200
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6800	100

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.