

**Oilseeds Domestic Fundamentals:** Weak sentiments featured in the oilseeds cash market yards, Thursday. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 04 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 7,95,945.63 metric tonnes with a total value of Rs. 3,52,205.94 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,15,001.

Brazil's June soybean exports figure is expected at 11.9 million tonnes, up 37% from the same period last year. The surge is mainly contributed by the strong Chinese demand and normal port operations, Anec said. Country's July soybean exports is predicted to be 7.25 million tonnes. Anec has also increased its Brazil's annual exports projection for 2020 to 78 million tonnes of soybeans, up from 73 million tonnes predicted in April.

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 06 July 2020; The US Soybean is blooming 31% up from 8% same period last year and 24% from 5 year average. Soybeans setting pods at 2% up from 1% same period last year but down from 4% from 5 year average. About 57% of the crop is under good condition, 14% at excellent condition and 24% at fair condition. In the Jun'20 WASDE report by USDA, the US 2020/21 soybean area is projected at 83.5 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged at 4125 million bushels (112.26 MnT) compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
July-20	-2	3748	3784	3740	3750
Aug-20	6	3754	3798	3744	3760
Sep-20	-6	3756	3796	3740	3758

Contract	Volume	Change	OI	Change
July-20	8380	-15245	18605	-1515
Aug-20	16335	-10395	35785	2300
Sep-20	2825	-535	5605	710

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
July-20	-59	4765	4775	4688	4702
Aug-20	-58	4746	4781	4682	4691
Sep-20	-38	4723	4755	4642	4685

Contract	Volume	Change	OI	Change
July-20	10660	3040	8200	-740
Aug-20	26150	11900	18660	980
Sep-20	1030	1000	1740	530

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	09-Jul-20		08-Jul-20		
	Low	High	Low	High	
Indore –Plant	3700	3775	3825	3900	-125
Indore–Mandi	3550	3650	3675	3775	-125
Nagpur-Plant	3850	3890	3850	3890	Unch
Nagpur – Mandi	3300	3650	3200	3620	30
Latur – Mandi	NA	NA	3585	3750	-
Akola – Mandi	3350	3615	3425	3600	15
Kota-Plant	3750	3850	3825	3925	-75
Kota – Mandi	3700	3800	3775	3875	-75
Bundi-Plant	3650	3750	3720	3820	-70
Bundi-Mandi	3600	3660	3700	3720	-60
Baran-Plant	3570	3680	3680	3770	-90
Baran-Mandi	3500	3640	3620	3720	-80
Bhawani Mandi Jhalawar–Plant	3650	3880	3750	3960	-80
Jhalwar-Mandi	3580	3670	3670	3770	-100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4920	4925	4930	4935	-10
Alwar-(Condition)	4600	4650	4670	4720	-70
Sri Ganganagar-(Non-Condition)	4300	4425	4370	4470	-45
New Delhi–(Condition)	4730	4740	4730	4740	Unch
Kota-(Condition)	4530	4650	4545	4675	-25
Agra-(Condition)	4810	5000	4810	5000	Unch
Neewai-(Condition)	4560	4660	4580	4680	-20
Hapur (UP)-(Condition)	4800	4850	4850	4900	-50
<b>Groundnut Seed</b>					
Rajkot	900	900	910	910	-10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>09-Jul-20</b>	<b>08-Jul-20</b>	
Madhya Pradesh	70000	100000	-30000
Maharashtra	45000	50000	-5000
Rajasthan	25000	27000	-2000
Bundi (Raj)	45	26	19
Baran (Raj)	4000	1500	2500
Jhalawar (Raj)	7000	4000	3000
<b>Rapeseed/Mustard</b>			
Rajasthan	135000	150000	-15000
Alwar	1500	1200	300
Sri Ganganagar	3000	3000	Unch
Kota	800	600	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	250	70	180
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jul-20	8-Jul-20	Change
Groundnut Kernel	6800	6800	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8600	8600	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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