

Oilseeds Domestic Fundamentals: Domestic soybean witnessed steady to weak sentiments on subdued demand while rapeseed-mustard edged-up buying support, Saturday. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices. As on 04 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 7,95,945.63 metric tonnes with a total value of Rs. 3,52,205.94 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,15,001.

Brazil's June soybean exports figure is expected at 11.9 million tonnes, up 37% from the same period last year. The surge is mainly contributed by the strong Chinese demand and normal port operations, Anec said. Country's July soybean exports is predicted to be 7.25 million tonnes. Anec has also increased its Brazil's annual exports projection for 2020 to 78 million tonnes of soybeans, up from 73 million tonnes predicted in April.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 06 July 2020; The US Soybean is blooming 31% up from 8% same period last year and 24% from 5 year average. Soybeans setting pods at 2% up from 1% same period last year but down from 4% from 5 year average. About 57% of the crop is under good condition, 14% at excellent condition and 24% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	-12	3740	3766	3720	3734
Aug-20	-6	3752	3782	3730	3752
Sep-20	-16	3752	3762	3726	3744

Contract	Volume	Change	OI	Change
July-20	10200	1820	13500	-5105
Aug-20	16980	645	37120	1335
Sep-20	2845	20	5705	100

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	8	4685	4720	4670	4703
Aug-20	9	4685	4720	4672	4702
Sep-20	1	4684	4714	4684	4708

Contract	Volume	Change	OI	Change
July-20	8790	-1870	7420	-780
Aug-20	18540	-7610	19240	580
Sep-20	320	-710	1790	50

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Jul-20		10-Jul-20		
	Low	High	Low	High	
Indore –Plant	3650	3700	3650	3700	Unch
Indore–Mandi	3500	3600	3500	3600	Unch
Nagpur-Plant	3830	3860	3830	3860	Unch
Nagpur – Mandi	3300	3650	3300	3650	Unch
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3400	3650	3350	3675	-25
Kota-Plant	3670	3770	3700	3800	-30
Kota – Mandi	3620	3730	3650	3750	-20
Bundi-Plant	3580	3680	3600	3700	-20
Bundi-Mandi	3530	3580	3550	3600	-20
Baran-Plant	3470	3580	3500	3600	-20
Baran-Mandi	3440	3560	3460	3580	-20
Bhawani Mandi Jhalawar–Plant	3580	3780	3600	3800	-20
Jhalwar-Mandi	3480	3580	3500	3600	-20
Rapeseed/Mustard					
Jaipur-(Condition)	4885	4890	4875	4880	10
Alwar-(Condition)	4650	4700	4550	4600	100
Sri Ganganagar-(Non-Condition)	4300	4400	4225	4350	50
New Delhi–(Condition)	4700	4720	4730	4740	-20
Kota-(Condition)	4600	4700	4480	4600	100
Agra-(Condition)	4810	5000	4762	4952	48
Neewai-(Condition)	4500	4600	4520	4620	-20
Hapur (UP)-(Condition)	4800	4850	4800	4850	Unch
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Jul-20	10-Jul-20	
Madhya Pradesh	70000	60000	10000
Maharashtra	50000	45000	5000
Rajasthan	25000	25000	Unch
Bundi (Raj)	15	15	Unch
Baran (Raj)	8000	6000	2000
Jhalawar (Raj)	10000	8000	2000
Rapeseed/Mustard			
Rajasthan	125000	135000	-10000
Alwar	1000	700	300
Sri Ganganagar	2000	1500	500
Kota	1000	1300	-300
Groundnut Seed			
Rajkot (Gujarat)	200	200	Unch
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Jul-20	10-Jul-20	Change
Groundnut Kernel	6650	6700	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	9000	9000	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	8600	8600	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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