

Oilseeds Domestic Fundamentals: Domestic soybean witnessed steady to firm sentiments while rapeseed-mustard fell on weak demand, Monday. As on 10 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,02,614.33 metric tonnes with a total value of Rs. 3,55,156.84 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,17,893. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Brazil's June soybean exports figure is expected at 11.9 million tonnes, up 37% from the same period last year. The surge is mainly contributed by the strong Chinese demand and normal port operations, Anec said. Country's July soybean exports is predicted to be 7.25 million tonnes. Anec has also increased its Brazil's annual exports projection for 2020 to 78 million tonnes of soybeans, up from 73 million tonnes predicted in April.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 06 July 2020; The US Soybean is blooming 31% up from 8% same period last year and 24% from 5 year average. Soybeans setting pods at 2% up from 1% same period last year but down from 4% from 5 year average. About 57% of the crop is under good condition, 14% at excellent condition and 24% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3500 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	-20	3734	3756	3716	3722
Aug-20	0	3752	3770	3734	3748
Sep-20	4	3730	3758	3730	3744

Contract	Volume	Change	OI	Change
July-20	2645	-7555	11810	-1690
Aug-20	6045	-10935	36840	-280
Sep-20	1375	-1470	6290	585

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	-25	4700	4700	4664	4681
Aug-20	-21	4703	4714	4664	4684
Sep-20	-14	4698	4719	4682	4693

Contract	Volume	Change	OI	Change
July-20	1400	-7390	7420	0
Aug-20	10410	-8130	19780	540
Sep-20	290	-30	1860	70

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Jul-20		11-Jul-20		
	Low	High	Low	High	
Indore –Plant	3650	3700	3650	3700	Unch
Indore–Mandi	3500	3600	3500	3600	Unch
Nagpur-Plant	3850	3900	3830	3860	40
Nagpur – Mandi	3300	3700	3300	3650	50
Latur – Mandi	3350	3700	NA	NA	-
Akola – Mandi	3200	3650	3400	3650	Unch
Kota-Plant	3750	3850	3670	3770	80
Kota – Mandi	3700	3800	3620	3730	70
Bundi-Plant	3650	3750	3580	3680	70
Bundi-Mandi	3600	3650	3530	3580	70
Baran-Plant	3550	3650	3470	3580	70
Baran-Mandi	3500	3620	3440	3560	60
Bhawani Mandi Jhalawar–Plant	3660	3870	3580	3780	90
Jhalwar-Mandi	3550	3640	3480	3580	60
Rapeseed/Mustard					
Jaipur-(Condition)	4875	4880	4885	4890	-10
Alwar-(Condition)	4575	4625	4650	4700	-75
Sri Ganganagar-(Non-Condition)	4200	4300	4300	4400	-100
New Delhi–(Condition)	4650	4660	4700	4720	-60
Kota-(Condition)	4500	4600	4600	4700	-100
Agra-(Condition)	4810	5000	4810	5000	Unch
Neewai-(Condition)	4500	4600	4500	4600	Unch
Hapur (UP)-(Condition)	4800	4850	4800	4850	Unch
Groundnut Seed					
Rajkot	925	925	900	900	25
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Jul-20	11-Jul-20	
Madhya Pradesh	70000	70000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	25000	25000	Unch
Bundi (Raj)	15	15	Unch
Baran (Raj)	3000	8000	-5000
Jhalawar (Raj)	4500	10000	-5500
Rapeseed/Mustard			
Rajasthan	135000	125000	10000
Alwar	800	1000	-200
Sri Ganganagar	1000	2000	-1000
Kota	900	1000	-100
Groundnut Seed			
Rajkot (Gujarat)	300	200	100
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Jul-20	11-Jul-20	Change
Groundnut Kernel	6650	6650	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8800	9000	-200
Whitish 95/5/FFA/1FM	8600	8800	-200
Brown 48/2 FFA/4 FM	8400	8600	-200
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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