

**Oilseeds Domestic Fundamentals:** Domestic oilseeds witnessed firm sentiments on good buying support, Tuesday. As on 10 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,02,614.33 metric tonnes with a total value of Rs. 3,55,156.84 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,17,893. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Brazil's June soybean exports figure is expected at 11.9 million tonnes, up 37% from the same period last year. The surge is mainly contributed by the strong Chinese demand and normal port operations, Anec said. Country's July soybean exports is predicted to be 7.25 million tonnes. Anec has also increased its Brazil's annual exports projection for 2020 to 78 million tonnes of soybeans, up from 73 million tonnes predicted in April.

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 06 July 2020; The US Soybean is blooming 31% up from 8% same period last year and 24% from 5 year average. Soybeans setting pods at 2% up from 1% same period last year but down from 4% from 5 year average. About 57% of the crop is under good condition, 14% at excellent condition and 24% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
July-20	-14	3716	3728	3706	3706
Aug-20	6	3738	3762	3734	3752
Sep-20	12	3738	3762	3736	3752

Contract	Volume	Change	OI	Change
July-20	10440	7795	8385	-3425
Aug-20	15680	9635	39635	2795
Sep-20	3495	2120	8380	2090

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
July-20	88	4672	4771	4660	4765
Aug-20	52	4684	4742	4666	4734
Sep-20	46	4686	4743	4681	4742

Contract	Volume	Change	OI	Change
July-20	2570	1170	7000	-420
Aug-20	16660	6250	20190	410
Sep-20	1220	930	2150	290

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jul-20		13-Jul-20		
	Low	High	Low	High	
Indore –Plant	3675	3725	3650	3700	25
Indore–Mandi	3525	3625	3500	3600	25
Nagpur-Plant	3850	3870	3850	3900	-30
Nagpur – Mandi	3300	3700	3300	3700	Unch
Latur – Mandi	3400	3700	3350	3700	Unch
Akola – Mandi	3400	3630	3200	3650	-20
Kota-Plant	3770	3870	3750	3850	20
Kota – Mandi	3720	3820	3700	3800	20
Bundi-Plant	3680	3780	3650	3750	30
Bundi-Mandi	3630	3680	3600	3650	30
Baran-Plant	3600	3700	3550	3650	50
Baran-Mandi	3550	3670	3500	3620	50
Bhawani Mandi Jhalawar–Plant	3700	3900	3660	3870	30
Jhalwar-Mandi	3600	3700	3550	3640	60
Rapeseed/Mustard					
Jaipur-(Condition)	4895	4900	4875	4880	20
Alwar-(Condition)	4600	4650	4575	4625	25
Sri Ganganagar-(Non-Condition)	4300	4400	4200	4300	100
New Delhi–(Condition)	4690	4700	4650	4660	40
Kota-(Condition)	4420	4520	4500	4600	-80
Agra-(Condition)	4762	4952	4810	5000	-48
Neewai-(Condition)	4480	4580	4500	4600	-20
Hapur (UP)-(Condition)	4850	4900	4800	4850	50
Groundnut Seed					
Rajkot	930	930	925	925	5
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Jul-20</b>	<b>13-Jul-20</b>	
Madhya Pradesh	60000	70000	-10000
Maharashtra	45000	50000	-5000
Rajasthan	25000	25000	Unch
Bundi (Raj)	15	15	Unch
Baran (Raj)	1500	3000	-1500
Jhalawar (Raj)	3000	4500	-1500
<b>Rapeseed/Mustard</b>			
Rajasthan	135000	135000	Unch
Alwar	1100	800	300
Sri Ganganagar	2000	1000	1000
Kota	850	900	-50
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	400	300	100
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jul-20	13-Jul-20	Change
Groundnut Kernel	6650	6650	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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