

**Oilseeds Domestic Fundamentals:** Firm sentiments witnessed in the domestic oilseeds on good buying support from the millers and stockists, Wednesday. As on 10 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,02,614.33 metric tonnes with a total value of Rs. 3,55,156.84 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,17,893. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Brazil's June soybean exports figure is expected at 11.9 million tonnes, up 37% from the same period last year. The surge is mainly contributed by the strong Chinese demand and normal port operations, Anec said. Country's July soybean exports is predicted to be 7.25 million tonnes. Anec has also increased its Brazil's annual exports projection for 2020 to 78 million tonnes of soybeans, up from 73 million tonnes predicted in April.

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 06 July 2020; The US Soybean is blooming 31% up from 8% same period last year and 24% from 5 year average. Soybeans setting pods at 2% up from 1% same period last year but down from 4% from 5 year average. About 57% of the crop is under good condition, 14% at excellent condition and 24% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
July-20	44	3766	3766	3664	3758
Aug-20	14	3770	3790	3760	3766
Sep-20	14	3774	3776	3762	3770

Contract	Volume	Change	OI	Change
July-20	120	-10320	6640	-1745
Aug-20	4830	-10850	39315	-320
Sep-20	1585	-1910	9085	705

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
July-20	2	4765	4780	4747	4747
Aug-20	0	4748	4754	4723	4729
Sep-20	5	4750	4767	4739	4742

Contract	Volume	Change	OI	Change
July-20	520	-2050	4660	-2340
Aug-20	12020	-4640	19880	-310
Sep-20	960	-260	2250	100

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jul-20		14-Jul-20		
	Low	High	Low	High	
Indore –Plant	3750	3800	3675	3725	75
Indore–Mandi	3600	3700	3525	3625	75
Nagpur-Plant	3850	3870	3850	3870	Unch
Nagpur – Mandi	3300	3650	3300	3700	-50
Latur – Mandi	NA	NA	3400	3700	-
Akola – Mandi	3200	3650	3400	3630	20
Kota-Plant	Closed	Closed	3770	3870	-
Kota – Mandi	Closed	Closed	3720	3820	-
Bundi-Plant	3750	3850	3680	3780	70
Bundi-Mandi	3700	3750	3630	3680	70
Baran-Plant	3670	3780	3600	3700	80
Baran-Mandi	3650	3750	3550	3670	80
Bhawani Mandi Jhalawar–Plant	3750	3950	3700	3900	50
Jhalwar-Mandi	3650	3750	3600	3700	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4920	4925	4895	4900	25
Alwar-(Condition)	4650	4700	4600	4650	50
Sri Ganganagar-(Non-Condition)	4350	4500	4300	4400	100
New Delhi–(Condition)	4700	4710	4690	4700	10
Kota-(Condition)	Closed	Closed	4420	4520	-
Agra-(Condition)	4762	4952	4762	4952	Unch
Neewai-(Condition)	4500	4600	4480	4580	20
Hapur (UP)-(Condition)	4850	4900	4850	4900	Unch
<b>Groundnut Seed</b>					
Rajkot	920	920	930	930	-10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>15-Jul-20</b>	<b>14-Jul-20</b>	
Madhya Pradesh	60000	60000	Unch
Maharashtra	45000	45000	Unch
Rajasthan	Closed	25000	-
Bundi (Raj)	16	15	1
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	3000	3000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	125000	135000	-10000
Alwar	700	1100	-400
Sri Ganganagar	3000	2000	1000
Kota	Closed	850	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	150	400	-250
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jul-20	14-Jul-20	Change
Groundnut Kernel	6500	6650	-150
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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