

**Oilseeds Domestic Fundamentals:** Mostly steady to weak sentiments feature in the domestic oilseeds on subdued buying activity, Thursday. As on 10 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,02,614.33 metric tonnes with a total value of Rs. 3,55,156.84 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,17,893. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Brazil's June soybean exports figure is expected at 11.9 million tonnes, up 37% from the same period last year. The surge is mainly contributed by the strong Chinese demand and normal port operations, Anec said. Country's July soybean exports is predicted to be 7.25 million tonnes. Anec has also increased its Brazil's annual exports projection for 2020 to 78 million tonnes of soybeans, up from 73 million tonnes predicted in April.

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 06 July 2020; The US Soybean is blooming 31% up from 8% same period last year and 24% from 5 year average. Soybeans setting pods at 2% up from 1% same period last year but down from 4% from 5 year average. About 57% of the crop is under good condition, 14% at excellent condition and 24% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
July-20	8	3750	3758	3730	3758
Aug-20	-14	3782	3782	3736	3752
Sep-20	-28	3776	3778	3722	3742

Contract	Volume	Change	OI	Change
July-20	135	15	315	-6325
Aug-20	9495	4665	36820	-2495
Sep-20	1795	210	8970	-115

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
July-20	1	4751	4780	4731	4780
Aug-20	-15	4744	4744	4691	4716
Sep-20	-25	4742	4742	4698	4722

Contract	Volume	Change	OI	Change
July-20	520	0	4660	0
Aug-20	15880	3860	19530	-350
Sep-20	1390	430	2740	490

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Jul-20		15-Jul-20		
	Low	High	Low	High	
Indore –Plant	3725	3750	3750	3800	-50
Indore–Mandi	Closed	Closed	3600	3700	-
Nagpur-Plant	3850	3870	3850	3870	Unch
Nagpur – Mandi	3300	3680	3300	3650	30
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3500	3675	3200	3650	25
Kota-Plant	3700	3800	3770	3870	-70
Kota – Mandi	3650	3750	Closed	Closed	-
Bundi-Plant	3700	3800	3750	3850	-50
Bundi-Mandi	3600	3650	3700	3750	-100
Baran-Plant	3580	3670	3670	3780	-110
Baran-Mandi	3570	3680	3650	3750	-70
Bhawani Mandi Jhalawar–Plant	3670	3880	3750	3950	-70
Jhalwar-Mandi	3580	3670	3650	3750	-80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4925	4930	4920	4925	5
Alwar-(Condition)	4550	4600	4650	4700	-100
Sri Ganganagar-(Non-Condition)	4200	4420	4350	4500	-80
New Delhi–(Condition)	4720	4725	4700	4710	15
Kota-(Condition)	4500	4600	Closed	Closed	-
Agra-(Condition)	4762	4952	4762	4952	Unch
Neewai-(Condition)	4500	4600	4500	4600	Unch
Hapur (UP)-(Condition)	4900	4950	4850	4900	50
<b>Groundnut Seed</b>					
Rajkot	890	890	920	920	-30
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Jul-20</b>	<b>15-Jul-20</b>	
Madhya Pradesh	60000	60000	Unch
Maharashtra	45000	45000	Unch
Rajasthan	25000	25000	Unch
Bundi (Raj)	16	16	Unch
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	5000	3000	2000
<b>Rapeseed/Mustard</b>			
Rajasthan	125000	125000	Unch
Alwar	1300	700	600
Sri Ganganagar	2000	3000	-1000
Kota	700	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	50	150	-100
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Jul-20	15-Jul-20	Change
Groundnut Kernel	6375	6500	-125
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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