

Oilseeds Domestic Fundamentals: Mostly steady sentiments witnessed in the soybean and rapeseed-mustard, Saturday. As on 17 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,824.23 metric tonnes with a total value of Rs. 3,55,692.22 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,524. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Brazil's soybean exports is forecast at 8.9 million tonnes in July compared to 8 million tonnes in the previous forecast – Anec. However, Conab has forecast Brazil's soybean exports above 80 Mn T in 2020

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 13 July 2020; The US Soybean is blooming 48% up from 19% same period last year and 40% from 5 year average. Soybeans setting pods at 11% up from 3% same period last year and 10% from 5 year average. About 54% of the crop is under good condition, 14% at excellent condition and 25% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	16	3762	3770	3760	3768
Aug-20	24	3768	3794	3740	3778
Sep-20	32	3742	3784	3730	3768

Contract	Volume	Change	OI	Change
July-20	165	30	145	-170
Aug-20	9350	-145	37740	920
Sep-20	2440	645	9595	625

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	55	4771	4797	4771	4797
Aug-20	24	4725	4757	4719	4739
Sep-20	28	4735	4761	4727	4750

Contract	Volume	Change	OI	Change
July-20	850	330	4280	-380
Aug-20	14700	-1180	18640	-890
Sep-20	1530	140	3100	360

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Jul-20		17-Jul-20		
	Low	High	Low	High	
Indore –Plant	3780	3800	3780	3800	Unch
Indore–Mandi	3500	3650	3500	3650	Unch
Nagpur-Plant	3850	3875	3850	3875	Unch
Nagpur – Mandi	3300	3670	3300	3645	25
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	NA	NA	3350	3650	-
Kota-Plant	3750	3850	3750	3850	Unch
Kota – Mandi	3700	3800	3700	3800	Unch
Bundi-Plant	3775	3870	3775	3870	Unch
Bundi-Mandi	3700	3730	3700	3730	Unch
Baran-Plant	3650	3750	3650	3750	Unch
Baran-Mandi	3630	3730	3630	3730	Unch
Bhawani Mandi Jhalawar–Plant	3750	3950	3750	3950	Unch
Jhalwar-Mandi	3650	3740	3650	3740	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4945	4950	4930	4935	15
Alwar-(Condition)	4600	4650	4600	4650	Unch
Sri Ganganagar-(Non-Condition)	4350	4500	4300	4480	20
New Delhi–(Condition)	4725	4750	4725	4750	Unch
Kota-(Condition)	4650	4750	4600	4700	50
Agra-(Condition)	4857	5048	4857	5048	Unch
Neewai-(Condition)	4500	4600	4500	4600	Unch
Hapur (UP)-(Condition)	4900	4950	4900	4950	Unch
Groundnut Seed					
Rajkot	810	810	880	880	-70
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Jul-20	17-Jul-20	
Madhya Pradesh	65000	60000	5000
Maharashtra	50000	45000	5000
Rajasthan	30000	28000	2000
Bundi (Raj)	30	9	21
Baran (Raj)	3000	1000	2000
Jhalawar (Raj)	2500	1500	1000
Rapeseed/Mustard			
Rajasthan	100000	125000	-25000
Alwar	1000	1000	Unch
Sri Ganganagar	2500	4000	-1500
Kota	600	1000	-400
Groundnut Seed			
Rajkot (Gujarat)	100	100	Unch
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Jul-20	17-Jul-20	Change
Groundnut Kernel	6500	6400	100
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.