

Oilseeds Domestic Fundamentals: Steady to firm sentiments witnessed in the domestic oilseeds on good demand, Monday. As on 17 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,824.23 metric tonnes with a total value of Rs. 3,55,692.22 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,524. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Brazil's soybean exports is forecast at 8.9 million tonnes in July compared to 8 million tonnes in the previous forecast – Anec. However, Conab has forecast Brazil's soybean exports above 80 Mn T in 2020

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 13 July 2020; The US Soybean is blooming 48% up from 19% same period last year and 40% from 5 year average. Soybeans setting pods at 11% up from 3% same period last year and 10% from 5 year average. About 54% of the crop is under good condition, 14% at excellent condition and 25% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
July-20	-36	3818	3820	3728	3728
Aug-20	12	3786	3826	3790	3798
Sep-20	6	3808	3808	3778	3782

Contract	Volume	Change	OI	Change
July-20	75	-90	85	-60
Aug-20	7265	-2085	38370	630
Sep-20	1545	-895	9865	270

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
July-20	-128	4799	4800	4651	4651
Aug-20	30	4758	4785	4747	4775
Sep-20	29	4780	4796	4770	4785

Contract	Volume	Change	OI	Change
July-20	340	-510	1850	-2430
Aug-20	15260	560	18040	-600
Sep-20	1260	-270	3250	150

Spread	Jul-20	Aug-20	Sep-20
Basis			
July-20			
Aug-20			
Sep-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Jul-20		18-Jul-20		
	Low	High	Low	High	
Indore –Plant	3780	3800	3780	3800	Unch
Indore–Mandi	Closed	Closed	3500	3650	-
Nagpur-Plant	3850	3880	3850	3875	5
Nagpur – Mandi	3300	3670	3300	3670	Unch
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	3750	3850	3750	3850	Unch
Kota – Mandi	Closed	Closed	3700	3800	-
Bundi-Plant	3775	3870	3775	3870	Unch
Bundi-Mandi	3700	3730	3700	3730	Unch
Baran-Plant	3650	3750	3650	3750	Unch
Baran-Mandi	Closed	Closed	3630	3730	-
Bhawani Mandi Jhalawar–Plant	3750	3950	3750	3950	Unch
Jhalwar-Mandi	Closed	Closed	3650	3740	-
Rapeseed/Mustard					
Jaipur-(Condition)	4985	4990	4945	4950	40
Alwar-(Condition)	4650	4700	4600	4650	50
Sri Ganganagar-(Non-Condition)	4400	4550	4350	4500	50
New Delhi–(Condition)	4750	4775	4725	4750	25
Kota-(Condition)	Closed	Closed	4650	4750	-
Agra-(Condition)	4857	5048	4857	5048	Unch
Neewai-(Condition)	4550	4650	4500	4600	50
Hapur (UP)-(Condition)	4900	4950	4900	4950	Unch
Groundnut Seed					
Rajkot	900	900	810	810	90
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	3000	3500	-
Sholapur	Closed	Closed	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Jul-20	18-Jul-20	
Madhya Pradesh	65000	65000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	30000	30000	Unch
Bundi (Raj)	30	30	Unch
Baran (Raj)	Closed	3000	-
Jhalawar (Raj)	Closed	2500	-
Rapeseed/Mustard			
Rajasthan	115000	100000	15000
Alwar	700	1000	-300
Sri Ganganagar	2000	2500	-500
Kota	Closed	600	-
Groundnut Seed			
Rajkot (Gujarat)	140	100	40
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Jul-20	18-Jul-20	Change
Groundnut Kernel	6650	6500	150
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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