

**Oilseeds Domestic Fundamentals:** Steady to weak sentiments witnessed in the domestic oilseeds market on slack in demand, Tuesday. As on 17 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,824.23 metric tonnes with a total value of Rs. 3,55,692.22 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,524. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Brazil's soybean exports is forecast at 8.9 million tonnes in July compared to 8 million tonnes in the previous forecast – Anec. However, Conab has forecast Brazil's soybean exports above 80 Mn T in 2020

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 20 July 2020; The US Soybean is blooming 64% up from 35% same period last year and 57% from 5 year average. Soybeans setting pods at 25% up from 6% same period last year and 21% from 5 year average. About 54% of the crop is under good condition, 15% at excellent condition and 24% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	-26	3800	3818	3760	3774
Sep-20	-26	3792	3792	3750	3760
Oct-20	-34	3700	3700	3646	3650

Contract	Volume	Change	OI	Change
Aug-20	7450	7375	37750	37665
Sep-20	2465	-4800	10625	-27745
Oct-20	285	-1260	1020	-8845

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	-27	4758	4779	4732	4752
Sep-20	-34	4759	4779	4750	4757
Oct-20	0	4803	4803	4803	4803

Contract	Volume	Change	OI	Change
Aug-20	12700	12360	17730	15880
Sep-20	2050	-13210	3790	-14250
Oct-20		-1260		-3250

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Jul-20		20-Jul-20		
	Low	High	Low	High	
Indore –Plant	3700	3750	3780	3800	-50
Indore–Mandi	3450	3600	Closed	Closed	-
Nagpur-Plant	3850	3880	3850	3880	Unch
Nagpur – Mandi	3300	3600	3300	3670	-70
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	3300	3650	Closed	Closed	-
Kota-Plant	3675	3775	3750	3850	-75
Kota – Mandi	3650	3725	Closed	Closed	-
Bundi-Plant	3700	3800	3775	3870	-70
Bundi-Mandi	3600	3650	3700	3730	-80
Baran-Plant	3600	3700	3650	3750	-50
Baran-Mandi	3570	3680	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3700	3875	3750	3950	-75
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4970	4975	4985	4990	-15
Alwar-(Condition)	4550	4600	4650	4700	-100
Sri Ganganagar-(Non-Condition)	4300	4450	4400	4550	-100
New Delhi–(Condition)	4725	4750	4750	4775	-25
Kota-(Condition)	4500	4600	Closed	Closed	-
Agra-(Condition)	4857	5048	4857	5048	Unch
Neewai-(Condition)	4550	4650	4550	4650	Unch
Hapur (UP)-(Condition)	4900	4950	4900	4950	Unch
<b>Groundnut Seed</b>					
Rajkot	950	950	900	900	50
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	Closed	Closed	-
Latur	3000	3500	Closed	Closed	-
Sholapur	NA	NA	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Jul-20</b>	<b>20-Jul-20</b>	
Madhya Pradesh	65000	65000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	30000	30000	Unch
Bundi (Raj)	26	30	-4
Baran (Raj)	5000	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	100000	115000	-15000
Alwar	500	700	-200
Sri Ganganagar	1000	2000	-1000
Kota	500	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	150	140	10
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Jul-20	20-Jul-20	Change
Groundnut Kernel	6550	6650	-100
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4100	4100	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.