

**Oilseeds Domestic Fundamentals:** Firm sentiments witnessed in the domestic oilseeds market on good demand by the crushers. As on 17 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,824.23 metric tonnes with a total value of Rs. 3,55,692.22 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,524. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September.

Brazil's soybean exports is forecast at 8.9 million tonnes in July compared to 8 million tonnes in the previous forecast – Anec. However, Conab has forecast Brazil's soybean exports above 80 Mn T in 2020

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 20 July 2020; The US Soybean is blooming 64% up from 35% same period last year and 57% from 5 year average. Soybeans setting pods at 25% up from 6% same period last year and 21% from 5 year average. About 54% of the crop is under good condition, 15% at excellent condition and 24% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	-2	3780	3814	3756	3766
Sep-20	0	3784	3784	3746	3756
Oct-20	38	3678	3694	3664	3688

Contract	Volume	Change	OI	Change
Aug-20	6860	-590	36655	-1095
Sep-20	3995	1530	11810	1185
Oct-20	430	145	1280	260

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	9	4768	4774	4740	4761
Sep-20	7	4770	4772	4741	4759
Oct-20	0				

Contract	Volume	Change	OI	Change
Aug-20	10410	-2290	17460	-270
Sep-20	1830	-220	4350	560
Oct-20		0		0

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jul-20		21-Jul-20		
	Low	High	Low	High	
Indore –Plant	3750	3800	3700	3750	50
Indore–Mandi	3500	3650	3450	3600	50
Nagpur-Plant	3850	3880	3850	3880	Unch
Nagpur – Mandi	3300	3600	3300	3600	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3250	3650	3300	3650	Unch
Kota-Plant	3725	3825	3675	3775	50
Kota – Mandi	3700	3775	3650	3725	50
Bundi-Plant	3720	3820	3700	3800	20
Bundi-Mandi	3650	3700	3600	3650	50
Baran-Plant	3650	3750	3600	3700	50
Baran-Mandi	3620	3730	3570	3680	50
Bhawani Mandi Jhalawar–Plant	3725	3900	3700	3875	25
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4975	4980	4970	4975	5
Alwar-(Condition)	4700	4750	4550	4600	150
Sri Ganganagar-(Non-Condition)	4350	4400	4300	4450	-50
New Delhi–(Condition)	4725	4750	4725	4750	Unch
Kota-(Condition)	4600	4700	4500	4600	100
Agra-(Condition)	4929	5119	4857	5048	71
Neewai-(Condition)	4550	4650	4550	4650	Unch
Hapur (UP)-(Condition)	4900	4950	4900	4950	Unch
<b>Groundnut Seed</b>					
Rajkot	950	950	950	950	Unch
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Jul-20</b>	<b>21-Jul-20</b>	
Madhya Pradesh	60000	65000	-5000
Maharashtra	45000	50000	-5000
Rajasthan	25000	30000	-5000
Bundi (Raj)	20	26	-6
Baran (Raj)	1000	5000	-4000
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	100000	100000	Unch
Alwar	1000	500	500
Sri Ganganagar	500	1000	-500
Kota	800	500	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	160	150	10
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jul-20	21-Jul-20	Change
Groundnut Kernel	6500	6550	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4100	-50
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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