

**Oilseeds Domestic Fundamentals:** Mostly steady sentiments in domestic oilseeds witnessed in the cash market yards. As on 20 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,841.93 metric tonnes with a total value of Rs. 3,55,700.06 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,537. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September.

Brazil's soybean exports is forecast at 8.9 million tonnes in July compared to 8 million tonnes in the previous forecast – Anec. However, Conab has forecast Brazil's soybean exports above 80 Mn T in 2020

**International Oilseeds Fundamentals:** In the weekly USDA crop progress report released on 20 July 2020; The US Soybean is blooming 64% up from 35% same period last year and 57% from 5 year average. Soybeans setting pods at 25% up from 6% same period last year and 21% from 5 year average. About 54% of the crop is under good condition, 15% at excellent condition and 24% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	0	3780	3780	3758	3772
Sep-20	-4	3758	3762	3748	3760
Oct-20	4	3676	3688	3672	3686

Contract	Volume	Change	OI	Change
Aug-20	5600	-1260	35420	-1235
Sep-20	3505	-490	12905	1095
Oct-20	120	-310	1325	45

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	27	4749	4793	4745	4779
Sep-20	7	4751	4772	4745	4759
Oct-20					

Contract	Volume	Change	OI	Change
Aug-20	14660	4250	16730	-730
Sep-20	2170	340	5050	700
Oct-20				

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jul-20		22-Jul-20		
	Low	High	Low	High	
Indore –Plant	3750	3800	3750	3800	Unch
Indore–Mandi	3500	3650	3500	3650	Unch
Nagpur-Plant	3870	3900	3850	3880	20
Nagpur – Mandi	3300	3620	3300	3600	20
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3350	3625	3250	3650	-25
Kota-Plant	3725	3825	3725	3825	Unch
Kota – Mandi	3700	3775	3700	3775	Unch
Bundi-Plant	3720	3820	3720	3820	Unch
Bundi-Mandi	3650	3700	3650	3700	Unch
Baran-Plant	3650	3750	3650	3750	Unch
Baran-Mandi	3620	3730	3620	3730	Unch
Bhawani Mandi Jhalawar–Plant	3725	3900	3725	3900	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4975	4980	4975	4980	Unch
Alwar-(Condition)	4700	4750	4700	4750	Unch
Sri Ganganagar-(Non-Condition)	4425	4475	4350	4400	75
New Delhi–(Condition)	4740	4745	4725	4750	-5
Kota-(Condition)	4665	4765	4600	4700	65
Agra-(Condition)	4929	5119	4929	5119	Unch
Neewai-(Condition)	4550	4650	4550	4650	Unch
Hapur (UP)-(Condition)	4900	4950	4900	4950	Unch
<b>Groundnut Seed</b>					
Rajkot	955	955	950	950	5
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>23-Jul-20</b>	<b>22-Jul-20</b>	
Madhya Pradesh	60000	60000	Unch
Maharashtra	45000	45000	Unch
Rajasthan	25000	25000	Unch
Bundi (Raj)	35	20	15
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	95000	100000	-5000
Alwar	1000	1000	Unch
Sri Ganganagar	500	500	Unch
Kota	700	800	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	100	160	-60
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jul-20	22-Jul-20	Change
Groundnut Kernel	6550	6500	50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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