

Oilseeds Domestic Fundamentals: The domestic soybean witnessed weak tone on weak demand while the rapeseed-mustard posted gains in the cash market yards on better demand, Saturday. As on 20 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,841.93 metric tonnes with a total value of Rs. 3,55,700.06 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,537. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September.

Brazil's soybean exports is forecast at 8.9 million tonnes in July compared to 8 million tonnes in the previous forecast – Anec. However, Conab has forecast Brazil's soybean exports above 80 Mn T in 2020

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 20 July 2020; The US Soybean is blooming 64% up from 35% same period last year and 57% from 5 year average. Soybeans setting pods at 25% up from 6% same period last year and 21% from 5 year average. About 54% of the crop is under good condition, 15% at excellent condition and 24% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	22	3790	3796	3760	3794
Sep-20	24	3764	3784	3752	3784
Oct-20	24	3694	3708	3680	3704

Contract	Volume	Change	OI	Change
Aug-20	6585	985	33875	-1545
Sep-20	3230	-275	13785	880
Oct-20	115	-5	1420	95

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	61	4790	4843	4771	4841
Sep-20	37	4776	4803	4756	4802
Oct-20					

Contract	Volume	Change	OI	Change
Aug-20	18790	4130	15340	-1390
Sep-20	3680	1510	6340	1290
Oct-20				

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Jul-20		24-Jul-20		
	Low	High	Low	High	
Indore –Plant	3675	3725	3750	3800	-75
Indore–Mandi	3425	3575	3500	3650	-75
Nagpur-Plant	3850	3880	3850	3880	Unch
Nagpur – Mandi	3300	3620	3300	3620	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3450	3650	3150	3650	Unch
Kota-Plant	3700	3800	3750	3850	-50
Kota – Mandi	3675	3750	3725	3800	-50
Bundi-Plant	3700	3800	3770	3870	-70
Bundi-Mandi	3600	3650	3700	3750	-100
Baran-Plant	3600	3700	3700	3800	-100
Baran-Mandi	3600	3700	3670	3780	-80
Bhawani Mandi Jhalawar–Plant	3675	3875	3750	3950	-75
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5020	5025	4980	4985	40
Alwar-(Condition)	4750	4800	4615	4665	135
Sri Ganganagar-(Non-Condition)	4350	4550	4250	4450	100
New Delhi–(Condition)	4750	4760	4750	4760	Unch
Kota-(Condition)	4700	4800	4595	4695	105
Agra-(Condition)	4976	5167	4929	5119	48
Neewai-(Condition)	4600	4700	4550	4650	50
Hapur (UP)-(Condition)	4910	4960	4900	4950	10
Groundnut Seed					
Rajkot	1000	1000	970	970	30
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Jul-20	24-Jul-20	
Madhya Pradesh	70000	55000	15000
Maharashtra	50000	40000	10000
Rajasthan	30000	20000	10000
Bundi (Raj)	44	35	9
Baran (Raj)	1300	800	500
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	85000	95000	-10000
Alwar	700	700	Unch
Sri Ganganagar	1000	2000	-1000
Kota	700	500	200
Groundnut Seed			
Rajkot (Gujarat)	80	160	-80
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jul-20	24-Jul-20	Change
Groundnut Kernel	6500	6500	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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