

Oilseeds Domestic Fundamentals: The domestic soybean witnessed steady to firm tone while the rapeseed-mustard featured mixed tone in the cash market yards on varied factors, Monday. As on 20 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,841.93 metric tonnes with a total value of Rs. 3,55,700.06 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,537. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September.

Brazil's soybean exports is forecast at 8.9 million tonnes in July compared to 8 million tonnes in the previous forecast – Anec. However, Conab has forecast Brazil's soybean exports above 80 Mn T in 2020

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 20 July 2020; The US Soybean is blooming 64% up from 35% same period last year and 57% from 5 year average. Soybeans setting pods at 25% up from 6% same period last year and 21% from 5 year average. About 54% of the crop is under good condition, 15% at excellent condition and 24% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	-32	3762	3786	3752	3760
Sep-20	-44	3752	3772	3726	3736
Oct-20	-32	3692	3692	3654	3666

Contract	Volume	Change	OI	Change
Aug-20	6195	-390	31380	-2495
Sep-20	2905	-325	14245	460
Oct-20	955	840	2015	595

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	-30	4830	4871	4802	4803
Sep-20	-12	4799	4835	4785	4785
Oct-20	28	4797	4825	4825	4825

Contract	Volume	Change	OI	Change
Aug-20	20800	2010	16740	1400
Sep-20	8740	5060	9460	3120
Oct-20	50	50	50	50

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Jul-20		25-Jul-20		
	Low	High	Low	High	
Indore –Plant	3675	3725	3675	3725	Unch
Indore–Mandi	3425	3575	3425	3575	Unch
Nagpur-Plant	3870	3900	3850	3880	20
Nagpur – Mandi	3300	3620	3300	3620	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3450	3650	3450	3650	Unch
Kota-Plant	3750	3850	3700	3800	50
Kota – Mandi	3725	3800	3675	3750	50
Bundi-Plant	3725	3825	3700	3800	25
Bundi-Mandi	3625	3675	3600	3650	25
Baran-Plant	3650	3750	3600	3700	50
Baran-Mandi	3620	3720	3600	3700	20
Bhawani Mandi Jhalawar–Plant	3675	3875	3675	3875	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5045	5050	5020	5025	25
Alwar-(Condition)	4650	4700	4750	4800	-100
Sri Ganganagar-(Non-Condition)	4300	4525	4350	4550	-25
New Delhi–(Condition)	4750	4760	4750	4760	Unch
Kota-(Condition)	4645	4745	4700	4800	-55
Agra-(Condition)	4976	5167	4976	5167	Unch
Neewai-(Condition)	4675	4775	4600	4700	75
Hapur (UP)-(Condition)	4900	4950	4900	4950	Unch
Groundnut Seed					
Rajkot	1000	1000	1000	1000	Unch
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Jul-20	25-Jul-20	
Madhya Pradesh	70000	70000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	30000	30000	Unch
Bundi (Raj)	44	44	Unch
Baran (Raj)	900	1300	-400
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	800	700	100
Sri Ganganagar	3000	1000	2000
Kota	700	700	Unch
Groundnut Seed			
Rajkot (Gujarat)	100	80	20
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Jul-20	25-Jul-20	Change
Groundnut Kernel	6450	6500	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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