

Oilseeds Domestic Fundamentals: The domestic soybean fell on slack in demand while the rapeseed-mustard featured gains in the cash market yards, Tuesday. As on 20 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,841.93 metric tonnes with a total value of Rs. 3,55,700.06 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,537. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September.

Brazil's soybean exports is forecast at 8.9 million tonnes in July compared to 8 million tonnes in the previous forecast – Anec. However, Conab has forecast Brazil's soybean exports above 80 Mn T in 2020

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 27 July 2020; The US Soybean is blooming 76% up from 52% same period last year and 72% from 5 year average. Soybeans setting pods at 43% up from 17% same period last year and 36% from 5 year average. About 57% of the crop is under good condition, 15% at excellent condition and 22% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	-4	3758	3768	3716	3760
Sep-20	0	3704	3744	3702	3742
Oct-20	-10	3648	3690	3642	3650

Contract	Volume	Change	OI	Change
Aug-20	8300	2105	27930	-3450
Sep-20	2275	-630	14925	680
Oct-20	750	-205	2240	225

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	82	4803	4892	4787	4891
Sep-20	69	4780	4864	4780	4862
Oct-20	0	4825	4825	4825	4825

Contract	Volume	Change	OI	Change
Aug-20	23820	3020	16670	-70
Sep-20	9690	950	11550	2090
Oct-20		-50	50	0

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Jul-20		25-Jul-20		
	Low	High	Low	High	
Indore –Plant	3600	3650	3675	3725	-75
Indore–Mandi	3350	3500	3425	3575	-75
Nagpur-Plant	3850	3880	3850	3880	Unch
Nagpur – Mandi	3200	3600	3300	3620	-20
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3550	3635	3450	3650	-15
Kota-Plant	3720	3820	3700	3800	20
Kota – Mandi	3700	3775	3675	3750	25
Bundi-Plant	3650	3750	3700	3800	-50
Bundi-Mandi	3550	3600	3600	3650	-50
Baran-Plant	3575	3675	3600	3700	-25
Baran-Mandi	3545	3645	3600	3700	-55
Bhawani Mandi Jhalawar–Plant	3600	3800	3675	3875	-75
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5050	5055	5020	5025	30
Alwar-(Condition)	4750	4800	4750	4800	Unch
Sri Ganganagar-(Non-Condition)	4240	4480	4350	4550	-70
New Delhi–(Condition)	4810	4820	4750	4760	60
Kota-(Condition)	4735	4835	4700	4800	35
Agra-(Condition)	4905	5095	4976	5167	-71
Neewai-(Condition)	4620	4720	4600	4700	20
Hapur (UP)-(Condition)	4950	5000	4900	4950	50
Groundnut Seed					
Rajkot	1000	1000	1000	1000	Unch
Sunflower Seed					
Gulbarga	NA	NA	0	0	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	0	0	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Jul-20	25-Jul-20	
Madhya Pradesh	55000	70000	-15000
Maharashtra	45000	50000	-5000
Rajasthan	25000	30000	-5000
Bundi (Raj)	4	44	-40
Baran (Raj)	1800	1300	500
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	80000	85000	-5000
Alwar	2000	700	1300
Sri Ganganagar	2000	1000	1000
Kota	800	700	100
Groundnut Seed			
Rajkot (Gujarat)	70	80	-10
Sunflower Seed			
Sholapur (Maharashtra)	NA	0	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Jul-20	25-Jul-20	Change
Groundnut Kernel	6400	6500	-100
Gr. Bolds 60/70	NA	0	-
Gr. Javas 60/70	NA	0	-
Gr Javas 70/80	NA	0	-
Gr.Javas 80/90	NA	0	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.